



ADVISORY SOLUTIONS

Account Name ELMER H BRUNSTING DECEDENTS TRUST

Core Plus Balanced Toward Growth II

Account Number 65313579



Doug Williams
Financial Advisor

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Report Created: 01/07/11

Market Commentary as of December 31, 2010

2010 Ends on a Strong Note

The fourth quarter brought great cheer to equity investors. Economic data showed the economy continues to recover and investors also received good news on the tax front. The market ended the year on a strong note as the S&P 500 had its best December in 19 years, with domestic markets up 10% during the fourth quarter and 15% for the year. Bond markets held on to their gains for 2010 but had a choppy fourth quarter. Interest rates rose (and bond prices fell) due to concerns about both the longer-term inflationary impact of Federal Reserve actions and the recent tax cut extensions.

Tax Cut Extension Helps Fuel Optimism

After a good deal of anxiety over the expiring Bush-era tax cuts, investors received an early holiday gift as the tax cuts were extended for another two years. This removed the potential selling pressure that could have come from investors seeking to lock in capital gains at the lower rates before taxes increased. Economists estimate these tax cut extensions could add 0.5-1.0% to economic growth in 2011, which could serve as a positive catalyst in the recovery efforts as we move forward.

Say Goodbye to the "Lost Decade"

Much has been written in the press about the "Lost Decade" of the 2000s. Rolling annualized 10-year returns for domestic equity markets dipped into negative territory for the periods ending in 2008 and 2009 for the first time since the 1930s. With December's strong finish to the year, 10-year returns are now back in positive territory, with the S&P 500 up 1.4% on an annualized basis for the 10-year period ending in 2010.

This modest return over the course of a decade is certainly nothing to cheer about. However, we see opportunity and believe equity returns could revert to more normal levels over time. Historically, when rolling 10-year returns have approached or entered negative territory, investors have been presented with a compelling opportunity to invest in the stock market. Past performance is no guarantee of future results.

During the past two years we have seen strong market returns. Domestic equity markets were up 26% in 2009 and 15% in 2010. With the market still appearing reasonably valued, corporate profits continuing to grow, and plenty of investor cash on the sidelines, we believe there are numerous positive trends heading into the new year. However, 2011 brings a fair degree of uncertainty as well.

Looking Toward 2011: Cautiously Optimistic

After a second straight year of economic recovery, investors are rightfully torn as to what comes next. Optimists believe the economic recovery will continue to accelerate and push unemployment down without igniting inflation. Pessimists worry that consumers and governments are over-extended with debt, crimping their ability to spend and potentially leading to a double-dip recession. The truth is probably somewhere in the middle. In our view, the economy should continue on a slowly improving path in 2011, although high unemployment and a weak housing market are likely to remain headwinds.

Regardless of the outcome, you will still receive the benefits from Edward Jones Advisory Solutions, including the detailed asset allocation, ongoing review and periodic rebalancing of your account. This will help to ensure you are properly diversified and that your asset allocation remains appropriate relative to your risk tolerance and objectives. Diversification cannot prevent losses, but it can help lessen their impact. We view this as a critical component in helping to keep you on track toward your goals, regardless of what 2011 brings.

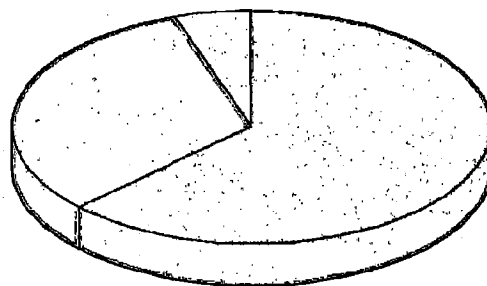
Art Russell, CFA
Principal, Investment Advice

Sources: Bloomberg, BCA Research, Macroeconomic Advisers



Account Summary as of December 31, 2010

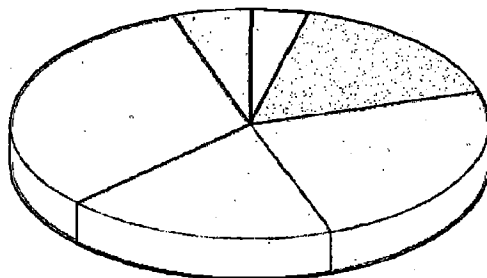
Asset Categories as of 12/31/10



Asset Category	Market Value	% of Total Portfolio
<input type="checkbox"/> Equities	\$168,264	62.9%
<input type="checkbox"/> Fixed Income	85,292	31.9%
<input type="checkbox"/> Cash and Money Market	13,894	5.2%
Your Total Portfolio	\$267,449	100.0%

Actual vs. Target Allocation as of December 31, 2010

Your Asset Class Allocation as of 12/31/10



Asset Class	Market Value	Actual	Target	Difference
<input type="checkbox"/> Aggressive	\$10,420	3.9%	4.0%	(0.1%)
<input checked="" type="checkbox"/> Growth	43,948	16.4	17.0	(0.6)
<input type="checkbox"/> Growth & Income	64,747	24.2	25.0	(0.8)
<input type="checkbox"/> International Equity	49,149	18.4	19.0	(0.6)
<input type="checkbox"/> Income	85,292	31.9	33.0	(1.1)
<input type="checkbox"/> Cash and Money Market	13,894	5.2	2.0	3.2
Your Total Portfolio	\$267,449	100.0%	100.0%	

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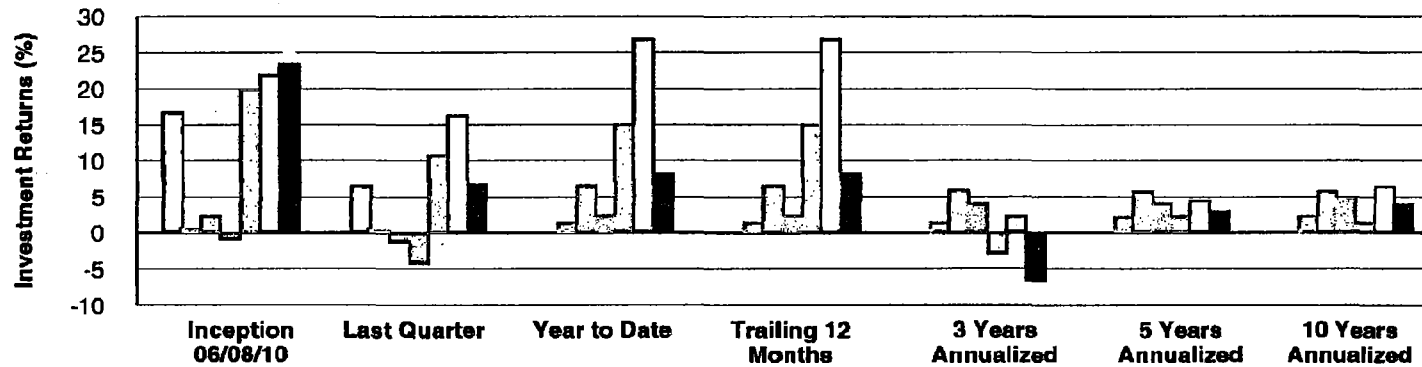
Asset Class Performance through December 31, 2010

Your Asset Class	Inception Date	Since Inception Annualized*	Last Quarter	Year to Date	Trailing 12 Months	3 Years Annualized	5 Years Annualized	10 Years Annualized
Aggressive	06/08/10	24.60%	13.76%	n/a	n/a	n/a	n/a	n/a
Growth	06/08/10	22.86	12.73	n/a	n/a	n/a	n/a	n/a
Growth & Income	06/08/10	22.32	10.64	n/a	n/a	n/a	n/a	n/a
International Equity	06/08/10	29.47	8.64	n/a	n/a	n/a	n/a	n/a
Income	06/08/10	4.29	(0.45)	n/a	n/a	n/a	n/a	n/a
Cash and Money Market	06/08/10	0.03	0.02	n/a	n/a	n/a	n/a	n/a
Your Total Portfolio	06/08/10	16.75	6.46	n/a	n/a	n/a	n/a	n/a

Your Asset Class performance is illustrated gross of the Advisory Solutions Fee. Your Total Portfolio performance is illustrated net of the net Advisory Solutions Fee and internal mutual fund fees and expenses.

* Returns of less than 12 months are not annualized.

Portfolio Performance vs. Market Indices through December 31, 2010



	Since Inception Annualized**	Last Quarter	Year to Date	Trailing 12 Months	3 Years Annualized	5 Years Annualized	10 Years Annualized
□ Your Portfolio	16.75%	6.46%	n/a	n/a	n/a	n/a	n/a
□ US CPI (Inflation)*	0.38	0.24	1.39%	1.39%	1.40%	2.16%	2.33%
□ BarCap Aggregate (Taxable Fixed Income)	2.31	(1.30)	6.54	6.54	5.90	5.80	5.84
▣ BarCap Municipal (Muni Fixed Income)	(0.86)	(4.17)	2.38	2.38	4.08	4.09	4.83
▣ S&P 500 Total (Large U.S. Equities)	19.75	10.76	15.06	15.06	(2.85)	2.29	1.41
□ Russell 2000 (Small U.S. Equities)	21.95	16.25	26.86	26.86	2.22	4.47	6.33
■ MSCI EAFE (International Equities)	23.39	6.65	8.21	8.21	(6.55)	2.94	3.94

*The rate of inflation includes an estimated rate for the last month in the reporting period.
 **Returns of less than 12 months are not annualized.

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Core Plus Balanced Toward Growth II

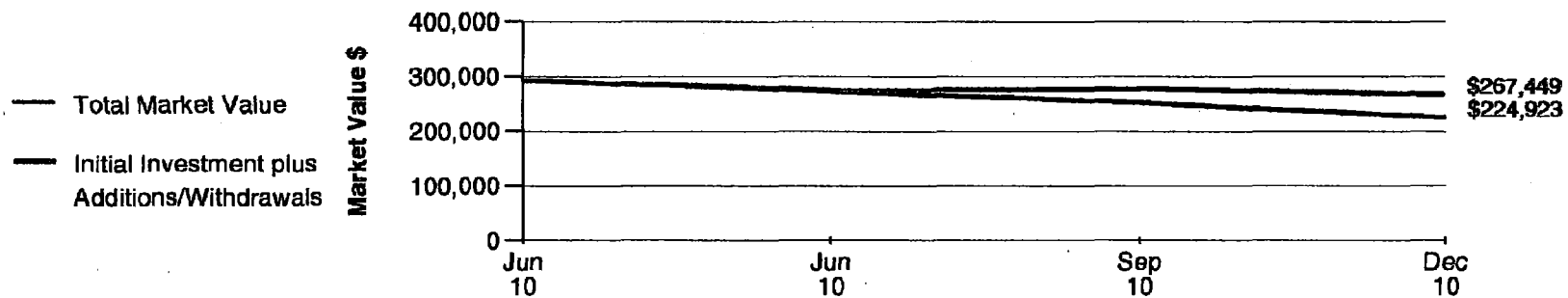
Account Name ELMER H BRUNSTING DECEDENTS TRUST

Account Number 65313579



Portfolio Growth through December 31, 2010

Inception Date 06/08/10
Inception Value \$294,054



Quarter Ending	Beginning Market Value	Additions/Withdrawals	Advisory Solutions Fee	Gain/Loss	Ending Market Value
Jun-2010	\$294,054	(\$20,000)	(-)	\$964	\$275,018
Sep-2010	275,018	(21,495)	(\$848)	25,535	278,210
Dec-2010	278,210	(27,636)	(910)	17,785	267,449

Refer to the "Disclosures and Definitions" section of this report for detailed information regarding the calculation of the Advisory Solutions Fee.

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Account Holdings as of December 31, 2010

Fund Description	Fund Style	Current Shares	Current Price	Market Value	% of Total Portfolio
<u>Aggressive</u>					
Oppnhmr Cmd Strat Ttl Rtn Cl Y	Natural Resources	2,839	\$3.67	\$10,420	3.9
Total Aggressive				10,420	3.9
<u>Growth</u>					
Fidelity New Insights Instl	All Cap Growth	639	20.14	12,879	4.8
Brandywine Blue Fund	Large Cap Growth	303	25.64	7,778	2.9
DWS Small Cap Value Fund Instl	Small Cap Value	138	37.39	5,156	1.9
Thornburg Invt Tr Value I	Large Cap Core	301	34.45	10,370	3.9
Columbia Mid Cap Value Fd Cl Z	Mid Cap Value	577	13.46	7,763	2.9
Total Growth				43,948	16.4
<u>Growth and Income</u>					
Investment Co Of Americ F1	Large Cap Value	644	28.12	18,116	6.8
ING Global Real Estate F I	Real Estate	469	16.28	7,629	2.9
Pioneer Fund Cl Y	Large Cap Core	504	41.09	20,709	7.7
T Rowe Price Equity Income Fd	Large Cap Value	766	23.69	18,148	6.8
Total Growth and Income				64,601	24.2



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Account Holdings as of December 31, 2010

Fund Description	Fund Style	Current Shares	Current Price	Market Value	% of Total Portfolio
International Equity					
Dodge & Cox Intl Stock	Foreign Large Value	725	35.71	25,881	9.7
New World Fund CI F1	Emerging Markets	96	54.22	5,188	1.9
Mfs Research Intl Fd CI	Foreign Large Core	1,152	15.69	18,080	6.8
Total International Equity				49,149	18.4
Income					
Dodge & Cox Income Fund	Interm Term Taxable Bond	1,954	13.23	25,855	9.7
Oppenheimer Intl Bond Fu Y	International Bond	1,197	6.56	7,849	2.9
JP Morgan High Yield Fd Select	High Yield Bond	632	8.15	5,152	1.9
JP Morgan Core Bond Fund Select	Interm Term Taxable Bond	2,020	11.46	23,153	8.7
T Rowe Price New Income Fd	Interm Term Taxable Bond	2,453	9.49	23,282	8.7
Total Income				85,292	31.9

Account Holdings as of December 31, 2010

Fund Description	Fund Style	Current Shares	Current Price	Market Value	% of Total Portfolio
Cash and Money Market					
JPM Fed Money Market Instl Cl	Money Market	3,867	1.00	3,867	1.4
Cash	Cash / Money Market			10,027	3.8
Total Cash and Money Market				13,894	5.2
Your Total Portfolio				\$267,449	100.0%



Disclosures and Definitions as of December 31, 2010

IMPORTANT INFORMATION REGARDING EDWARD JONES ADVISORY SOLUTIONS:**DISCLOSURES:**

If there have been changes in your financial situation or investment objectives, or if you wish to restrict certain mutual funds or ETFs in your Advisory Solutions account, please notify your Edward Jones financial advisor.

The Advisory Solutions Disclosure Document provides important information about the Edward Jones Advisory Solutions program and is given to Clients when an account participating in Advisory Solutions is opened and is also available upon request. To receive a copy please send a written request to the following address:

Advisory Solutions Operations
ATTN: DISCLOSURE DOCUMENT
8840 South River Parkway
Tempe, AZ 85284

- The investments in Advisory Solutions, including money market funds, are offered by prospectus. You should consider the investment objectives, risks and charges and expenses carefully before investing. The prospectus contains this and other information. Your Edward Jones financial advisor can provide a prospectus that should be read carefully before investing.
- As described in the Advisory Solutions Disclosure Document, Edward Jones serves as custodian of client assets. This report is not a brokerage statement and is only intended for illustrative purposes. To review your Edward Jones investment holdings, please refer to your brokerage statement.
- Clients participating in Advisory Solutions pay certain fees to Edward Jones as described below. In addition, Clients indirectly bear the internal fees and expenses of mutual funds, ETFs and money market funds. These internal fees vary depending on the investment and share class.
- Performance information represents past performance and is not an indication of future results. The account value is subject to market fluctuations such that, when withdrawn, it may be worth more or less than its original value. Current performance may be lower or higher than the performance figures quoted. Performance information is derived from unaffiliated third parties and is believed to be accurate but is not independently verified by Edward Jones. Net returns reflect the deduction of Advisory Solutions Fees and the internal

fees and expenses of mutual funds, ETFs and money market funds. Net returns also reflect the reinvestment of dividends and earnings. Gross returns do not reflect the deduction of Advisory Solutions Fees.

- Rebalancing of assets within an account participating in Advisory Solutions will be at the sole discretion of Edward Jones and occurs when an asset class drifts from its target allocation by more than a specified percentage.
- Indices listed are used as a general measure of market performance for a particular asset class or type. Securities indices assume reinvestment of all distributions and interest payments and do not take into account brokerage fees, taxes or investment management fees. If such fees and taxes were taken into account, they would have the effect of reducing performance. Securities in Your Portfolio will not be identical to those in the indices, and performance of Your Portfolio will differ. An index is not managed and is unavailable for direct investment.
- The rates of inflation (U.S. CPI) include an estimate for the last month in the reporting period.
- Money market funds are not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. Although the fund is managed to preserve your investment at \$1 per share, it is possible to lose money by investing in the fund. Money market funds are offered by prospectus. You should consider the investment objectives, risks and charges and expenses carefully before investing. The prospectus contains this and other information. Your Edward Jones financial advisor can provide a prospectus that should be read carefully before investing.
- Equity investments generally involve greater risk than fixed-income investments, including greater volatility. Diversification does not ensure a profit or protect against loss. All investments involve risk, including loss of principal amount invested.
- Investments in small- and mid-capitalization and emerging growth companies involve greater-than-average risk. Such securities may have limited marketability, and the issues may have limited product lines, markets, and financial resources. The value of such investments may fluctuate more widely than investments in larger, more established companies.
- International stocks contain additional risks that are not associated with U.S. domestic issues, such as changes in currency exchange rates and different governmental regulations, economic conditions, and accounting standards. For a complete discussion of the risks, please read the prospectus.

Disclosures and Definitions as of December 31, 2010

- Some mutual fund or ETF investments categorized as Niche Assets may include real estate investment trusts (REITs), natural resources such as gold or commodities, emerging markets and alternative investments registered under the Investment Company Act of 1940. Niche Assets may be less liquid and contain a higher risk of loss of principal than other forms of equity investments. There are additional risks (including currency, political, social and economic risks) and the potential for greater price swings associated with Niche Assets.
- High-yield bond funds invest in fixed-income securities that, at the time of purchase, are noninvestment-grade, involve greater price volatility and present greater risks than higher-rated fixed-income securities.

FEE INFORMATION:

Advisory Solutions Fee - Clients pay certain fees for participating in Advisory Solutions ("Advisory Solutions Fee"). The Advisory Solutions Fee for Clients who own taxable accounts and individual retirement accounts, other than tax-qualified accounts and accounts subject to the Employee Retirement Income Security Act of 1974, as amended ("ERISA"), will be comprised of a Program Fee and an Administrative Fee, less any Fee Offset that may be applied by Edward Jones. The Program Fee is for advisory services provided by Edward Jones under the terms of the Client Agreement. The Administrative Fee is for record-keeping, accounting services and other administrative services provided by Edward Jones.

The Advisory Solutions Fee for Clients who own employee benefit plans subject to ERISA pay only the Program Fee subject to the applicable fee schedule set forth in the Client Agreement.

Fee Offset - As described in Section 6 of the Advisory Solutions Disclosure Document, compensation may be received by Edward Jones from mutual fund companies, such as payments for marketing and distribution (referred to as Rule 12b-1 fees) and for shareholding accounting services. Such compensation will be used to satisfy or otherwise offset the Program Fee or the Administrative Fee, if applicable ("Fee Offset").

Compensation received from Rule 12b-1 fees will be applied as a Fee Offset against a Client's Advisory Solutions Fee equal to the amount of Rule 12b-1 fees received by Edward Jones with respect to the Account's actual investments.

Compensation for shareholder accounting services received by Edward Jones on taxable accounts and IRAs that are not subject to ERISA will be collected and then allocated as a Fee Offset proportionately to all taxable accounts and IRAs based upon the value of the

account's holding of Program Funds. Compensation for shareholder accounting services received by Edward Jones on tax qualified accounts (other than IRAs) and IRAs subject to ERISA, will be applied against the account equal to the amount of shareholder accounting fees received by Edward Jones with respect to the Account's actual investments.

REPORT INFORMATION:

Market Commentary - Brief analysis of some of the factors impacting the performance of Your Portfolio during the quarter.

Account Summary - Basic representation of Your Portfolio, divided between Equities, Fixed Income, and Cash Equivalents.

Actual vs. Target Allocation - Comparison by Asset Class of the Actual Asset Allocation against its Target Allocation. Target Allocation is based upon the Portfolio Objective selected. The actual and target asset allocation weightings are based on the overarching mandate of the mutual funds/ETFs and may not be representative of the actual underlying holdings of the funds, as the underlying holdings may vary on a daily basis.

Asset Class Performance - This page illustrates performance returns for each Asset Class (gross of the Advisory Solutions Fee) along with that of Your Portfolio (net of the Advisory Solutions Fee and associated fund fees and expenses). Asset Class performance is calculated on Program List funds only.

Portfolio Performance vs. Market Indices - This page discloses the performance returns for Your Portfolio and multiple benchmarks.

Portfolio Growth - Tracks the value of Your Portfolio on a quarterly basis and discloses net additions/withdrawals, Advisory Solutions Fees paid and the gain/loss for each quarter. The gain/loss figure is calculated gross of fees. Ending market value is illustrated net of the Advisory Solutions Fee and associated fund fees and expenses.

Account Holdings - List of the securities held within the account as of quarter end. Information is grouped by Asset Class. Other details provided include fund style, market value and percent of total portfolio.

Note that in some instances, the market value summation of each individual asset class may not equal Your Total Portfolio amount. This is because Your Total Portfolio amount includes income earned but not yet paid while the individual security and asset class values only include income paid.



Disclosures and Definitions as of December 31, 2010

INDICES INFORMATION:

The following indices are used as benchmarks. Below you will find an explanation for each benchmark.

Consumer Price Index (CPI) - Measure of the average change in prices of a fixed "basket" of goods and services. The CPI is calculated monthly by the government to give insight on inflationary or deflationary trends.

BarCap Aggregate Bond Index - Measures the performance of government, mortgage-backed, asset-backed and corporate securities with at least one year to maturity.

BarCap Municipal Bond Index - This market-cap-weighted index includes investment-grade, tax-exempt bonds and is classified into four main sectors: General Obligation, Revenue, Insured and Pre-refunded. Bonds with floating rates (including derivative and residual interest securities) are excluded.

MSCI EAFE - A market weighted index maintained by Morgan Stanley Capital International comprised of foreign stocks from 21 developed markets (excluding US & Canada). Source: MSCI. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used to create indices or financial products. This report is not approved or produced by MSCI.

Russell 2000 Index - Following the Russell 1000 measurement of the 1,000 largest U.S. companies, this index measures the performance of the next 2,000 largest U.S. companies based on total market capitalization, representing approximately 8% of the invested U.S. equity market.

S&P 500 Total Index - A broad-based measurement of changes in stock market conditions based on the average performance of 500 widely held common stocks. While many of the stocks are among the largest, this index also includes many relatively small companies. It is a capitalization-weighted index (stock price times number of shares outstanding), calculated on a total return basis with dividends reinvested.



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Market Commentary as of March 31, 2012

Volatility Subsides as Economic Data Improves

Volatility, as measured by the VIX index, declined sharply during the first quarter and touched its lowest levels since April 2011 late in the quarter. This continues a trend which began at the start of the fourth quarter 2011 and has led to one of the steepest declines in volatility on record. Contributing to the drop-off in volatility has been continued improvement in the U.S. economy, as labor markets have improved, manufacturing data has been healthy, consumer spending has been resilient and corporate profits and dividends have both been rising. During the first quarter of 2012, 122 S&P 500 companies raised their dividend by an average of 20% versus just 84 companies raising their dividend at this point in 2011, and only 58 at this point in 2010.

Equity Markets Surge to Kickoff 2012

As a result of the improving U.S. economic backdrop and less concern over European debt issues, equity markets had their best first quarter since 1998, with the S&P 500 up 12.6%. The S&P 500 is now up 28% since the market bottomed in early October of last year. Within the broader equity markets, emerging international markets rose 14.1%, mid-cap stocks rose 13.5%, small cap was up 12.4% and developed international markets rose 11.0%. From a style allocation standpoint, value continued to underperform growth, with value equities up 11.1% during the quarter versus growth equities which rose 14.7%.

Bond Market is Looking Tired after a Strong 30-year Run

Bond markets took a breather with the BarCap U.S. Aggregate Bond Index up only 0.3% during the quarter and up only 1.4% over the past 6 months. The yield on the benchmark 10-year treasury rose to 2.2% from 1.9% at the end of 2011, sending U.S. Treasuries down 1.3%. Within the broader fixed income space, high yield bonds rose 5.3%, corporate bonds rose 2.1% and municipals were up 1.8%. These relatively weaker bond market results come after the period ending December 2011 marked the first time in history that bonds had outperformed stocks over each of the trailing 1, 5, 10, 20 and 30 year rolling periods.

Stock Market is Likely to take a Breather at Some Point

According to Ned Davis Research, since 1900 we have seen a 5% or more decline in the S&P 500 3 times a year on average and a 10% or more correction about once a year. With rising oil prices, an uncertain political environment heading into the elections in November, concerns over slowing growth in China, and European debt concerns all still weighing on investor's minds, it is likely that markets will experience some type of pullback during the year. When the inevitable pullback occurs, it is important for you to be mentally prepared so you have a better chance of maintaining a disciplined approach and achieving your longer-term objectives. As we have been reminded of here again recently, some of the best periods in the market come immediately following steep declines so it is important to stay invested when volatility does occur.

Edward Jones Advisory Solutions: Staying Disciplined

One of the key benefits of the Edward Jones Advisory Solutions Program is the disciplined approach to investing that will broadly diversify your portfolio within your overall asset allocation and keep you invested with discipline through both up and down markets. An investor that panicked during the third quarter of last year and moved to the sidelines would have missed the subsequent 28% rise in equities that occurred over the past six months. You can rest assured that our program will help keep you invested throughout market cycles in an effort to help you achieve your overall objectives.

Art Russell, CFA, Principal, Investment Advice

Source: Ned Davis Research, Bloomberg, Standard & Poors. The S&P 500 is unmanaged and unavailable for direct investment.

EDWARD JONES ADVISORY SOLUTIONS[®]

Core Plus Balanced toward Growth II

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Update: Edward Jones Advisory Solutions Fund Models Brochure as of March 30, 2012

Rule 206(4) of the Investment Advisers Act of 1940 requires that Edward Jones provide clients with an annual summary of material changes to the Edward Jones Advisory Solutions Fund Models Brochure. These changes are reflected below and can also be found in Item 2 of the brochure.

Item 2: Material Changes

This section describes specific material changes that have been made to the brochure as of March 30, 2012. The last update to the brochure was made on December 9, 2011.

- Item 4: Advisory Business. The amount of assets under management at Edward Jones has been updated. As of December 31, 2011, we managed \$63,319,263,930 in discretionary assets and \$5,319,454,110 in non-discretionary assets in our advisory programs.
- Item 9: Disciplinary Information. This section contains the current disciplinary information of the firm. To learn more about this Item or to obtain a copy of the fully updated brochure, contact your financial advisor or visit the United States Securities and Exchange Commission's website at www.adviserinfo.sec.gov.
- Item 16: Investment Discretion. This item has been updated with additional information regarding how to terminate your participation in Advisory Solutions. To learn more about this Item or to obtain a copy of the fully updated brochure, contact your financial advisor or visit the United States Securities and Exchange Commission's website at www.adviserinfo.sec.gov.
- Item 17: Voting of Client Securities. As of December 9, 2011, Edward Jones may vote proxies for securities in client accounts, except for

Benefit Plan Accounts. To learn more about this Item or to obtain a copy of the fully updated brochure, contact your financial advisor or visit the United States Securities and Exchange Commission's website at www.adviserinfo.sec.gov.

If you are interested in learning more about these changes, please contact your financial advisor.

Update: Edward Jones Brochure Supplements for Home Office Associates

Please note that there has been a change to the contact referenced in the Supervision section of the brochure supplements of our Home Office Associates. If you have any questions regarding the supervision of these associates, the new contact is Chris T. Blum, Principal, who can be reached at 800-771-2069.

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Changes to Your Quarterly Performance Report - Portfolio Growth Page

Your Quarterly Performance Report provides you with a detailed analysis of your Advisory Solutions account. To ensure the information contained in this report is clearly presented, changes were recently made to the Portfolio Growth page (pg. 8).

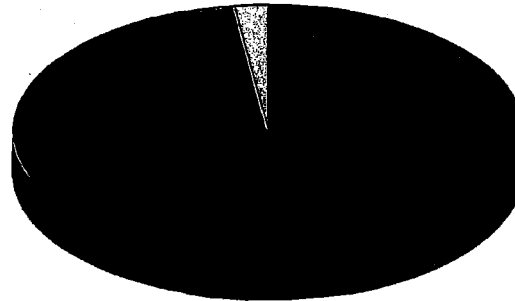
The Portfolio Growth page helps you easily track your portfolio's value and the fees you have paid over time. Changes were made to the page, allowing you to view:

- The value of your portfolio over various time periods (last quarter, year to date, 3 years, 5 years and 10 years), instead of only quarterly, to provide a long-term perspective of your portfolio
- Your portfolio's gain or loss, inclusive of all fees associated with your account, over various time periods
- The Advisory Solutions Fee, which is now displayed separately, for the last quarter, year to date and trailing 12 months

Please contact your Edward Jones financial advisor if you have any questions about the changes to your Quarterly Performance Report.

Account Summary as of March 31, 2012

Asset Categories as of 03/31/12



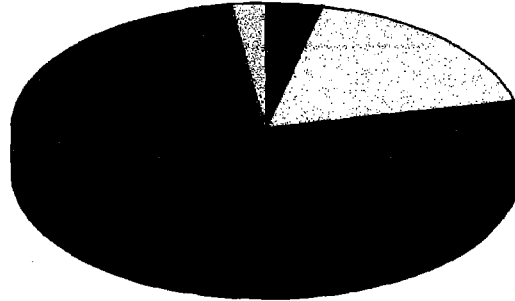
Asset Category	Market Value	% of Total Portfolio
■ Equities	\$167,464	66.7%
■ Fixed Income	78,520	31.2
■ Cash and Money Market	5,209	2.1
Your Total Portfolio	\$251,193	100.0%

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Actual vs. Target Allocation as of March 31, 2012

Your Asset Class Allocation as of 03/31/12



Asset Class	Market Value	Actual	Target	Difference
■ Aggressive	\$8,988	3.6%	4.0%	(0.4%)
▣ Growth	44,865	17.9	17.0	0.9
■ Growth & Income	65,022	25.9	25.0	0.9
■ International Equity	48,589	19.3	19.0	0.3
■ Income	78,520	31.2	33.0	(1.8)
▣ Cash and Money Market	5,209	2.1	2.0	0.1
Your Total Portfolio	\$251,193	100.0%	100.0%	

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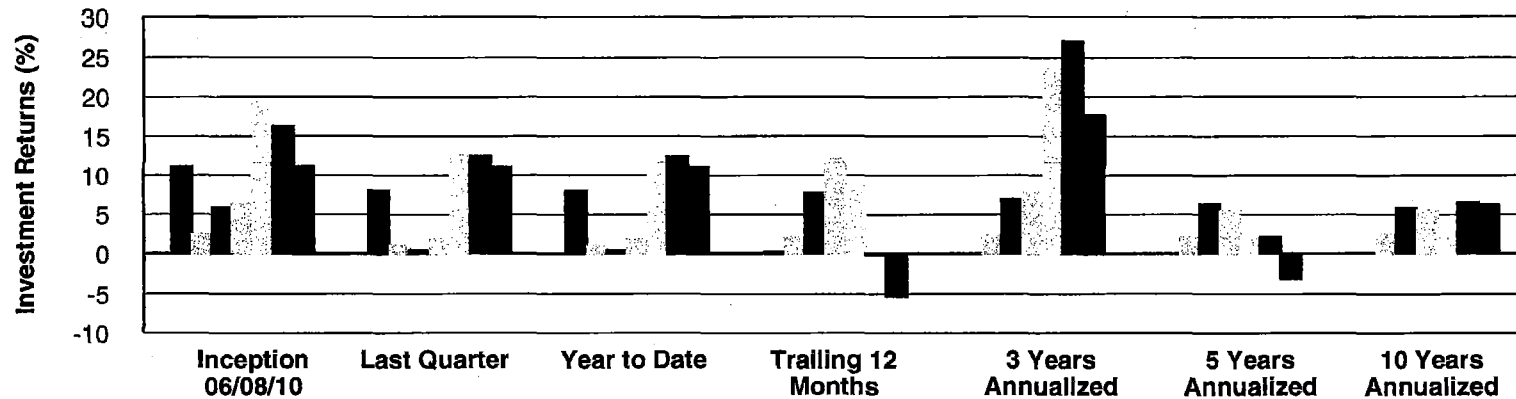
Asset Class Performance through March 31, 2012

Your Asset Class	Inception Date	Since Inception Annualized*	Last Quarter	Year to Date	Trailing 12 Months	3 Years Annualized	5 Years Annualized	10 Years Annualized
Aggressive	06/08/10	9.97%	3.11%	3.11%	(14.41%)	n/a	n/a	n/a
Growth	06/08/10	16.42	14.74	14.74	0.83	n/a	n/a	n/a
Growth & Income	06/08/10	16.69	10.88	10.88	3.30	n/a	n/a	n/a
International Equity	06/08/10	13.34	12.08	12.08	(5.78)	n/a	n/a	n/a
Income	06/08/10	6.72	2.31	2.31	6.68	n/a	n/a	n/a
Cash and Money Market	06/08/10	0.02	0.00	0.00	0.00	n/a	n/a	n/a
Your Total Portfolio	06/08/10	11.04	8.03	8.03	0.24	n/a	n/a	n/a

Your Asset Class performance is illustrated gross of the Advisory Solutions Fee. Your Total Portfolio performance is illustrated net of the net Advisory Solutions Fee and internal mutual fund fees and expenses.

* Returns of less than 12 months are not annualized.

Portfolio Performance vs. Market Indices through March 31, 2012



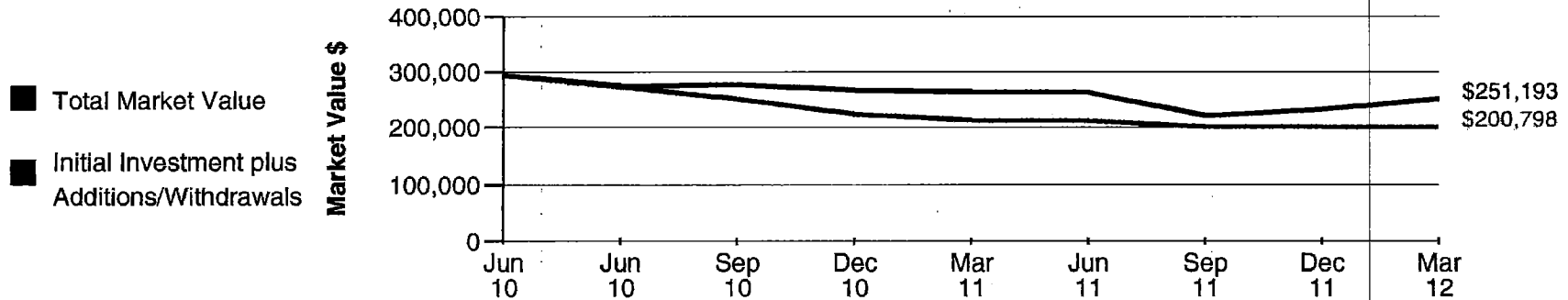
	Since Inception Annualized**	Last Quarter	Year to Date	Trailing 12 Months	3 Years Annualized	5 Years Annualized	10 Years Annualized
■ Your Portfolio	11.04%	8.03%	8.03%	0.24%	n/a	n/a	n/a
▨ US CPI (Inflation)*	2.51	1.09	1.09	2.09	2.36%	2.13%	2.47%
■ BarCap Aggregate (Taxable Fixed Income)	5.75	0.30	0.30	7.70	6.83	6.24	5.80
▨ BarCap Municipal (Muni Fixed Income)	6.28	1.75	1.75	12.04	7.70	5.42	5.46
□ S&P 500 Total (Large U.S. Equities)	19.29	12.59	12.59	8.53	23.41	2.01	4.12
■ Russell 2000 (Small U.S. Equities)	16.26	12.44	12.44	(0.18)	26.90	2.13	6.45
■ MSCI EAFE (International Equities)	11.03	10.98	10.98	(5.30)	17.68	(3.04)	6.16

*The rate of inflation includes an estimated rate for the last month in the reporting periods. **Returns of less than 12 months are not annualized.

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Portfolio Growth through March 31, 2012

Inception Date 06/08/10
Inception Value \$294,054



	Since Inception	Last Quarter	Year to Date	Trailing 12 Months	3 Years	5 Years	10 Years
Beginning Market Value	294,054	232,523	232,523	264,625	n/a	n/a	n/a
Additions/Withdrawals	(93,256)	0	0	(12,778)	n/a	n/a	n/a
* Gain/Loss - Net of Fees	50,395	18,670	18,670	(655)	n/a	n/a	n/a
Ending Market Value	251,193	251,193	251,193	251,193	n/a	n/a	n/a
* Advisory Solutions Fee		757	757	3,197			

*Gain/Loss is shown net of any internal expenses of mutual funds and ETFs held in the account and net of fees assessed by Edward Jones including the Advisory Solutions Fee which is comprised of a Program Fee and an Administrative Fee, less any Fee Offset.

Account Holdings as of March 31, 2012

Fund Description	Fund Style	Current Shares	Current Price	Market Value	% of Total Portfolio
<u>Aggressive</u>					
Credit Suisse Comm Ret Strat	Commodity	510	\$8.26	\$4,214	1.7
Oppen Comm Strat Ttl Ret	Natural Resources	1,356	3.52	4,774	1.9
Total Aggressive				8,988	3.6
<u>Growth</u>					
Brandywine Blue	Large Cap Growth	297	26.92	7,984	3.2
Columbia Mid Cap Value	Mid Cap Value	553	14.29	7,897	3.1
DWS Small Cap Value	Small Cap Value	143	36.96	5,286	2.1
Fidelity New Insights	All Cap Growth	579	22.90	13,258	5.3
Thornburg Value	Large Cap Core	301	34.74	10,439	4.2
Total Growth				44,865	17.9
<u>Growth and Income</u>					
ING Global Real Estate	Real Estate	457	16.80	7,671	3.1
Investment Co Of America	Large Cap Value	613	29.92	18,336	7.3
Pioneer Fund	Large Cap Core	485	42.44	20,570	8.2
T. Rowe Price Equity Income	Large Cap Value	723	25.52	18,445	7.3
Total Growth and Income				65,022	25.9

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Account Holdings as of March 31, 2012

Fund Description	Fund Style	Current Shares	Current Price	Market Value	% of Total Portfolio
<u>International Equity</u>					
Dodge & Cox Intl Stock	Foreign Large Value	785	32.96	25,878	10.3
MFS Research International	Foreign Large Core	1,160	15.25	17,692	7.0
New World	Emerging Markets	98	51.45	5,019	2.0
Total International Equity				48,589	19.3
<u>Income</u>					
Dodge & Cox Income	Interm Term Taxable Bond	1,415	13.56	19,186	7.6
JP Morgan Core Bond	Interm Term Taxable Bond	1,187	11.84	14,056	5.6
JP Morgan High Yield	High Yield Bond	623	7.89	4,915	2.0
Loomis Sayles Inv Grade Bd	Interm Term Taxable Bond	584	12.40	7,245	2.9
Oppenheimer Intl Bd	International Bond	1,107	6.33	7,006	2.8
PIMCO Total Return IV	Interm Term Taxable Bond	672	10.67	7,167	2.9
T. Rowe Price New Income	Interm Term Taxable Bond	1,946	9.70	18,879	7.5
Total Income				78,454	31.2

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Account Holdings as of March 31, 2012

Fund Description	Fund Style	Current Shares	Current Price	Market Value	% of Total Portfolio
<u>Cash and Money Market</u>					
Cash	Cash / Money Market			2,080	0.8
JP Morgan Fed Mon Mkt	Money Market	3,129	1.00	3,129	1.2
Total Cash and Money Market				5,209	2.1
Your Total Portfolio				\$251,193	100.0%

Disclosures and Definitions as of March 31, 2012

IMPORTANT INFORMATION REGARDING EDWARD JONES ADVISORY SOLUTIONS:

DISCLOSURES:

If there have been changes in your financial situation or investment objectives, or if you wish to restrict certain mutual funds or ETFs in your Advisory Solutions account, please notify your Edward Jones financial advisor.

The Edward Jones Advisory - Solutions Fund Models Brochure (Brochure) provides important information about the qualifications and business practices of Edward Jones. Brochures and annual updates, if applicable, are provided to Clients. Brochures are also available from your financial advisor or through www.adviserinfo.sec.gov.

- The investments in Advisory Solutions, including money market funds, are offered by prospectus. You should consider the investment objectives, risks, and charges and expenses carefully before investing. The prospectus contains this and other information. Your Edward Jones financial advisor can provide a prospectus that should be read carefully before investing.
- As described in the Advisory Solutions Disclosure Document, Edward Jones and Edward Jones Trust Company may serve as custodian of client assets, depending on the type of account. This report is not a brokerage statement and is only intended for illustrative purposes. To review your Edward Jones investment holdings, please refer to your brokerage statement.
- Clients participating in Advisory Solutions pay certain fees to Edward Jones as described below. In addition, Clients indirectly bear the internal fees and expenses of mutual funds, ETFs and money market funds. These internal fees vary depending on the investment and share class.
- Performance information represents past performance and is not an indication of future results. The account value is subject to market fluctuations such that it may be worth more or less than its original value. Current performance may be lower or higher than the performance figures quoted. Performance information is derived from unaffiliated third parties and is believed to be accurate but is not independently verified by Edward Jones. Net returns reflect the deduction of Advisory Solutions Fees and the internal fees and expenses of mutual funds, ETFs and money market funds. Net returns also reflect the reinvestment of dividends and earnings. Gross returns do not reflect the deduction of Advisory Solutions Fees.
- Rebalancing of assets within an account participating in Advisory Solutions will be at the sole discretion of Edward Jones and occurs when an asset class drifts from its target

allocation by more than a specified percentage.

- Indices listed are used as a general measure of market performance for a particular asset class or type. Securities indices assume reinvestment of all distributions and interest payments and do not take into account brokerage fees, taxes or investment management fees. If such fees and taxes were taken into account, they would have the effect of reducing performance. Securities in Your Portfolio will not be identical to those in the indices, and performance of Your Portfolio will differ. An index is not managed and is unavailable for direct investment.
- The rates of inflation (U.S. CPI) includes an estimate for the last month in the reporting period.
- Money market funds are not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. Although the fund is managed to preserve your investment at \$1 per share, it is possible to lose money by investing in the fund. Money market funds are offered by prospectus. You should consider the investment objectives, risks, and charges and expenses carefully before investing. The prospectus contains this and other information. Your Edward Jones financial advisor can provide a prospectus that should be read carefully before investing.
- Equity investments generally involve greater risk than fixed-income investments, including greater volatility. Diversification does not ensure a profit or protect against loss. All investments involve risk, including loss of principal amount invested.
- Investments in small- and mid-capitalization and emerging growth companies involve greater-than-average risk. Such securities may have limited marketability, and the issues may have limited product lines, markets, and financial resources. The value of such investments may fluctuate more widely than investments in larger, more established companies.
- International stocks contain additional risks that are not associated with U.S. domestic issues, such as changes in currency exchange rates and different governmental regulations, economic conditions, and accounting standards. For a complete discussion of the risks, please read the prospectus.
- Some mutual fund or ETF investments categorized as Niche Assets may include real estate investment trusts (REITs), natural resources such as gold or commodities, emerging markets and alternative investments registered under the Investment Company Act of 1940. Niche Assets may be less liquid and contain a higher risk of loss of principal than other forms of equity investments. There are additional risks (including currency, political,

Disclosures and Definitions as of March 31, 2012

social and economic risks) and the potential for greater price swings associated with Niche Assets.

- High-yield bond funds invest in fixed-income securities that, at the time of purchase, are noninvestment-grade, involve greater price volatility and present greater risks than higher-rated fixed-income securities.

FEE INFORMATION:

Advisory Solutions Fee - Clients pay certain fees for participating in Advisory Solutions ("Advisory Solutions Fee"). The Advisory Solutions Fee for Clients who own taxable accounts and individual retirement accounts, other than tax-qualified accounts and accounts subject to the Employee Retirement Income Security Act of 1974, as amended ("ERISA"), will be comprised of a Program Fee and an Administrative Fee, less any Fee Offset that may be applied by Edward Jones. The Program Fee is for advisory services provided by Edward Jones under the terms of the Client Agreement. The Administrative Fee is for record-keeping, accounting services and other administrative services provided by Edward Jones.

The Advisory Solutions Fee for Clients who own employee benefit plans subject to ERISA pay only the Program Fee subject to the applicable fee schedule set forth in the Client Agreement.

Fee Offset - As described in Item 5 of the Advisory Solutions Brochure, compensation may be received by Edward Jones from mutual fund companies, such as payments for marketing and distribution (referred to as Rule 12b-1 fees) and for shareholding accounting services. Such compensation will be used to satisfy or otherwise offset the Program Fee or the Administrative Fee, if applicable ("Fee Offset").

Compensation received from Rule 12b-1 fees will be applied as a Fee Offset against a Client's Advisory Solutions Fee equal to the amount of Rule 12b-1 fees received by Edward Jones with respect to the Account's actual investments.

Compensation for shareholder accounting services received by Edward Jones on taxable accounts and IRAs that are not subject to ERISA will be collected and then allocated as a Fee Offset proportionately to all taxable accounts and IRAs based upon the value of the account's holding of Program Funds. Compensation for shareholder accounting services received by Edward Jones on tax qualified accounts (other than IRAs) and IRAs subject to ERISA, will be applied against the account equal to the amount of shareholder accounting fees received by Edward Jones with respect to the Account's actual investments.

REPORT INFORMATION:

Market Commentary - Brief analysis of some of the factors impacting the performance of Your Portfolio during the quarter.

Account Summary - Basic representation of Your Portfolio, divided between Equities, Fixed Income, and Cash Equivalents.

Actual vs. Target Allocation - Comparison by Asset Class of the Actual Asset Allocation against its Target Allocation. Target Allocation is based upon the Portfolio Objective selected. The actual and target asset allocation weightings are based on the overarching mandate of the mutual funds/ETFs and may not be representative of the actual underlying holdings of the funds, as the underlying holdings may vary on a daily basis.

Asset Class Performance - This page illustrates performance returns for each Asset Class (gross of the Advisory Solutions Fee and net of associated fund fees) along with that of Your Portfolio (net of the Advisory Solutions Fee and associated fund fees). Please note that if you are enrolled in Alternate Account Billing, Your Portfolio will reflect performance gross of the Advisory Solutions Fee rather than net. Asset Class performance is calculated on Program List funds only. Performance is calculated on a time-weighted rate of return basis.

Portfolio Performance vs. Market Indices - This page discloses the performance returns for Your Portfolio and multiple benchmarks. Performance is calculated on a time-weighted rate of return basis.

Portfolio Growth - Tracks the change in value of Your Portfolio on an ongoing basis and discloses net additions/withdrawals, Advisory Solutions Fees paid and the gain/loss of the account. The gain/loss and market value figures are illustrated net of the Advisory Solutions Fee and associated fund fees and expenses. If you have chosen Alternate Account Billing for your account, your market value and gain/loss figures are shown gross of the Advisory Solutions Fee and you will need to refer to the alternate billed account for the Fee amounts.

Account Holdings - List of the securities held within the account as of quarter end. Information is grouped by Asset Class. Other details provided include fund style, market value and percent of total portfolio. Note that in some instances, the market value summation of each individual asset class may not equal Your Total Portfolio amount. This is because Your Total Portfolio amount includes income earned but not yet paid (accrued income) while the individual security and asset class values only include income paid.

INDICES INFORMATION:

The following indices are used as benchmarks. Below you will find an explanation for each benchmark.

Disclosures and Definitions as of March 31, 2012

Consumer Price Index (CPI) - Measure of the average change in prices of a fixed "basket" of goods and services. The CPI is calculated monthly by the government to give insight on inflationary or deflationary trends.

BarCap Aggregate Bond Index - Measures the performance of government, mortgage-backed, asset-backed and corporate securities with at least one year to maturity.

BarCap Municipal Bond Index - This market-cap-weighted index includes investment-grade, tax-exempt bonds and is classified into four main sectors: General Obligation, Revenue, Insured and Pre-refunded. Bonds with floating rates (including derivative and residual interest securities) are excluded.

MSCI EAFE - A market weighted index maintained by Morgan Stanley Capital International comprised of foreign stocks from 21 developed markets (excluding US & Canada). Source: MSCI. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used to create indices or financial products. This report is not approved or produced by MSCI.

Russell 2000 Index - Following the Russell 1000 measurement of the 1,000 largest U.S. companies, this index measures the performance of the next 2,000 largest U.S. companies based on total market capitalization, representing approximately 8% of the invested U.S. equity market.

S&P 500 Total Index - A broad-based measurement of changes in stock market conditions based on the average performance of 500 widely held common stocks. While many of the stocks are among the largest, this index also includes many relatively small companies. It is a capitalization-weighted index (stock price times number of shares outstanding), calculated on a total return basis with dividends reinvested.



ADVISORY SOLUTIONS

Core Plus Balanced Toward Growth II

Account Name ELMER H BRUNSTING DECEDENTS TRUST

Account Number 65313579



Doug Williams
Financial Advisor

9525 Katy Freeway
Suite 122
Houston, TX 77024
713-464-6071

ANUITA KAY BRUNSTING TTEE
ELMER H BRUNSTING DECEDENTS TR
203 BLOOMINGDALE CIRCLE
VICTORIA, TX 77904

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Report Created: 04/08/11

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Market Commentary as of March 31, 2011**Resilience in the Midst of Challenges**

Investors were tested with a host of challenges as we entered the new year. Who could have imagined a few short months ago that in just the first quarter of 2011 alone there would be a crisis in Egypt, growing political unrest throughout the middle east, violence in Libya, oil prices approaching \$110, an earthquake, tsunami and nuclear crisis in Japan, re-emergence of concerns about European debt and the potential for slowing growth in China? If you knew of these events in advance, you might have been tempted to move to the sidelines and wait until the dust settled.

As is usually the case with investing, markets have a way of confounding us. U.S. markets not only navigated these challenges but moved even higher. Continued solid economic growth, strong growth in corporate earnings, an improving job market, relatively low interest rates and inflation and growing investor confidence provided the fuel for continued upward trajectory in the markets. The steady improvement in the U.S. economy was able to overshadow many of the problems internationally.

Stock Market Rally Continues in First Quarter

After rising 26% in 2009 and another 15% in 2010, the S&P 500 index tacked on another 5.9% gain in the first quarter of 2011. This marks the strongest first quarter market performance since 1998, topping last year's first quarter gain of 5.0%. U.S. markets have shown their resiliency by overcoming global events of significant magnitude to continue marching higher.

Understanding a Few Investing Basics

Events of 2011 have provided us a great opportunity to review a few key lessons from our years of investing. First, Don't sell during a panic: we do not know what the future will bring, but the markets have shown resiliency. Decisions made in haste are often regretted later. Long-term investors know that staying invested has often been successful during past market declines.

Second, Have a plan and stick to it. Having thoughtfully considered your personal situation and choosing an appropriate asset allocation for your investments is the first step in this process. Periodic review to ensure the plan is still appropriate is another critical step. Through detailed asset allocation and periodic rebalancing, our goal in Edward Jones Advisory Solutions is to maintain proper diversification, regardless of the market environment.

Third, market corrections are a normal part of investing and happen with great regularity. Having this historical perspective and being mentally prepared for the next market downturn can help increase the likelihood you will stick with your plan. Remember, on average, a market "dip" of 5% or more happens 3 times per year, a market "correction" of 10% or more happens once a year and a "bear" market decline of 20% or more happens once every 3.5 years.

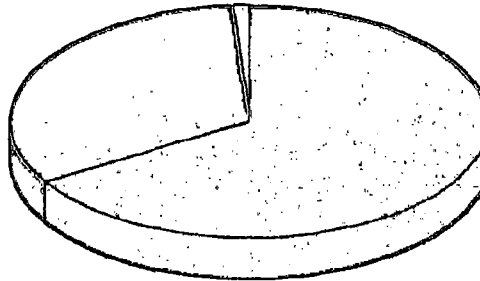
Stocks have rebounded significantly since the market bottomed in March 2009 and have almost doubled since that time. It is highly likely that sometime in the near future the market will take a breather or experience a dip or correction. This is normal and not a cause for panic. Make sure to review with your Edward Jones Financial Advisor any recent changes to your situation that would warrant revisiting your asset allocation. In addition, if you are interested in learning more about any of the topics covered in this quarterly review, talk to your Financial Advisor about getting copies of recent Edward Jones Market Insights reports that address these issues in more detail. Keep in mind that past performance does not guarantee future results.

Art Russell, CFA
Principal, Investment Advice

Sources: Bloomberg, Standard & Poor's, Federal Reserve

Account Summary as of March 31, 2011

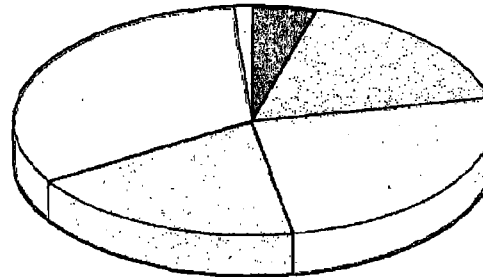
Asset Categories as of 03/31/11



Asset Category	Market Value	% of Total Portfolio
<input type="checkbox"/> Equities	\$175,374	66.3%
<input type="checkbox"/> Fixed Income	86,197	32.6
<input type="checkbox"/> Cash and Money Market	3,054	1.1
Your Total Portfolio	\$264,625	100.0%

Actual vs. Target Allocation as of March 31, 2011

Your Asset Class Allocation as of 03/31/11



Asset Class	Market Value	Actual	Target	Difference
■ Aggressive	\$11,370	4.3%	4.0%	0.3%
■ Growth	46,268	17.5	17.0	0.5
□ Growth & Income	67,317	25.4	25.0	0.4
□ International Equity	50,419	19.0	19.0	0.0
□ Income	86,197	32.6	33.0	(0.4)
□ Cash and Money Market	3,054	1.2	2.0	(0.8)
Your Total Portfolio	\$264,625	100.0%	100.0%	

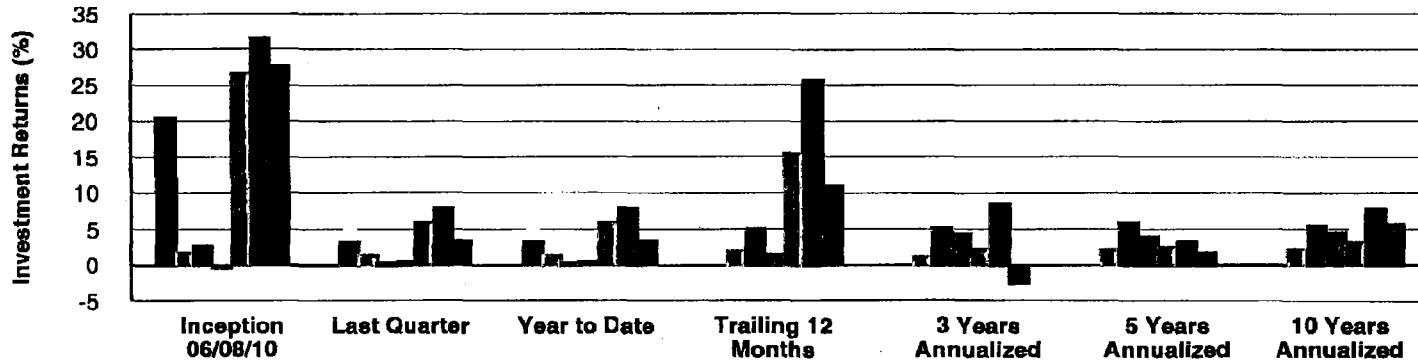
Asset Class Performance through March 31, 2011

Your Asset Class	Inception Date	Since Inception Annualized*	Last Quarter	Year to Date	Trailing 12 Months	3 Years Annualized	5 Years Annualized	10 Years Annualized
Aggressive	06/08/10	38.84%	11.43%	11.43%	n/a	n/a	n/a	n/a
Growth	06/08/10	30.64	6.33	6.33	n/a	n/a	n/a	n/a
Growth & Income	06/08/10	28.06	4.69	4.69	n/a	n/a	n/a	n/a
International Equity	06/08/10	33.20	2.88	2.88	n/a	n/a	n/a	n/a
Income	06/08/10	5.45	1.11	1.11	n/a	n/a	n/a	n/a
Cash and Money Market	06/08/10	0.03	0.00	0.00	n/a	n/a	n/a	n/a
Your Total Portfolio	06/08/10	20.62	3.31	3.31	n/a	n/a	n/a	n/a

Your Asset Class performance is illustrated gross of the Advisory Solutions Fee. Your Total Portfolio performance is illustrated net of the net Advisory Solutions Fee and internal mutual fund fees and expenses.

* Returns of less than 12 months are not annualized.

Portfolio Performance vs. Market Indices through March 31, 2011



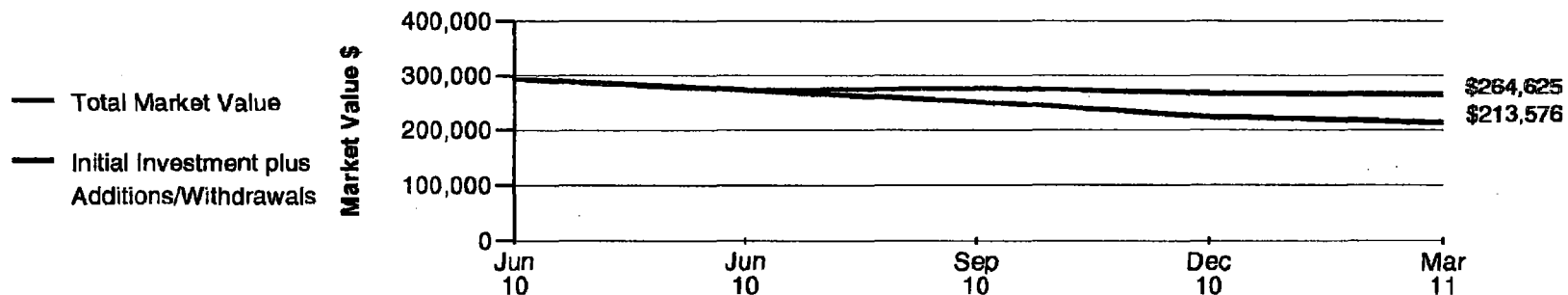
	Since Inception Annualized**	Last Quarter	Year to Date	Trailing 12 Months	3 Years Annualized	5 Years Annualized	10 Years Annualized
■ Your Portfolio	20.62%	3.31%	3.31%	n/a	n/a	n/a	n/a
▣ US CPI (Inflation)*	1.85	1.36	1.36	2.08%	1.33%	2.14%	2.34%
■ BarCap Aggregate (Taxable Fixed Income)	2.74	0.42	0.42	5.12	5.30	6.03	5.57
▣ BarCap Municipal (Muni Fixed Income)	(0.36)	0.51	0.51	1.63	4.47	4.14	4.66
▣ S&P 500 Total (Large U.S. Equities)	26.84	5.92	5.92	15.65	2.36	2.62	3.29
■ Russell 2000 (Small U.S. Equities)	31.63	7.94	7.94	25.79	8.57	3.35	7.87
■ MSCI EAFE (International Equities)	27.65	3.45	3.45	10.90	(2.53)	1.78	5.83

*The rate of inflation includes an estimated rate for the last month in the reporting period.

**Returns of less than 12 months are not annualized.

Portfolio Growth through March 31, 2011

Inception Date 06/08/10
Inception Value \$294,054



Quarter Ending	Beginning Market Value	Additions/Withdrawals	Advisory Solutions Fee	Gain/Loss	Ending Market Value
Jun-2010	\$294,054	(\$20,000)	(-)	\$964	\$275,018
Sep-2010	275,018	(21,495)	(\$848)	25,535	278,210
Dec-2010	278,210	(27,636)	(911)	17,785	267,449
Mar-2011	267,449	(11,347)	(839)	9,363	264,625

Refer to the "Disclosures and Definitions" section of this report for detailed information regarding the calculation of the Advisory Solutions Fee.

Account Holdings as of March 31, 2011

Fund Description	Fund Style	Current Shares	Current Price	Market Value	% of Total Portfolio
<u>Aggressive</u>					
Oppnhmr Cmd Strat Ttl Rtn Cl Y	Natural Resources	2,780	\$4.09	\$11,370	4.3
Total Aggressive				11,370	4.3
<u>Growth</u>					
Fidelity New Insight Instl	All Cap Growth	638	21.06	13,444	5.1
Thornburg Invt Tr Valu I	Large Cap Core	295	37.58	11,068	4.2
Brandywine Blue Fund	Large Cap Growth	301	26.84	8,091	3.1
DWS Small Cap Value Fun Instl	Small Cap Value	138	39.25	5,429	2.1
Columbia Mid Cap Value Fd Cl Z	Mid Cap Value	571	14.43	8,237	3.1
Total Growth				46,268	17.5
<u>Growth and Income</u>					
Investment Co Of Amer F1	Large Cap Value	643	29.20	18,769	7.1
ING Global Real Estate I	Real Estate	477	16.68	7,950	3.0
Pioneer Fund Cl Y	Large Cap Core	502	43.05	21,622	8.2
T Rowe Price Equity Income Fd	Large Cap Value	761	24.94	18,975	7.2
Total Growth and Income				67,317	25.4

Account Holdings as of March 31, 2011

Fund Description	Fund Style	Current Shares	Current Price	Market Value	% of Total Portfolio
<u>International Equity</u>					
Dodge & Cox Intl Stoc	Foreign Large Value	723	36.61	26,487	10.0
New World Fund CI F1	Emerging Markets	96	54.72	5,236	2.0
Mfs Research Intl Fd C	Foreign Large Core	1,146	16.31	18,696	7.1
Total International Equity				50,419	19.1
<u>Income</u>					
Oppenheimer Intl Bond Y	International Bond	1,204	6.55	7,885	3.0
Dodge & Cox Income Fund	Interm Term Taxable Bond	1,975	13.27	26,207	9.9
JP Morgan High Yield Fd Select	High Yield Bond	639	8.31	5,309	2.0
JP Morgan Core Bond Fund Select	Interm Term Taxable Bond	2,040	11.42	23,299	8.8
T Rowe Price New Income Fd	Interm Term Taxable Bond	2,475	9.45	23,387	8.8
Total Income				86,088	32.5

Account Holdings as of March 31, 2011

Fund Description	Fund Style	Current Shares	Current Price	Market Value	% of Total Portfolio
Cash and Money Market					
JPM Fed Money Market Instl Cl	Money Market	3,041	1.00	3,041	1.1
Cash	Cash / Money Market			13	0.0
Total Cash and Money Market				3,054	1.2
Your Total Portfolio				\$284,625	100.0%

Disclosures and Definitions as of March 31, 2011

IMPORTANT INFORMATION REGARDING EDWARD JONES ADVISORY SOLUTIONS:**DISCLOSURES:**

If there have been changes in your financial situation or investment objectives, or if you wish to restrict certain mutual funds or ETFs in your Advisory Solutions account, please notify your Edward Jones financial advisor.

The Advisory Solutions Disclosure Document provides important information about the Edward Jones Advisory Solutions program and is given to Clients when an account participating in Advisory Solutions is opened and is also available upon request. To receive a copy please send a written request to the following address:

Advisory Solutions Operations
ATTN: DISCLOSURE DOCUMENT
8640 South River Parkway
Tempe, AZ 85284

- The investments in Advisory Solutions, including money market funds, are offered by prospectus. You should consider the investment objectives, risks and charges and expenses carefully before investing. The prospectus contains this and other information. Your Edward Jones financial advisor can provide a prospectus that should be read carefully before investing.
- As described in the Advisory Solutions Disclosure Document, Edward Jones serves as custodian of client assets. This report is not a brokerage statement and is only intended for illustrative purposes. To review your Edward Jones investment holdings, please refer to your brokerage statement.
- Clients participating in Advisory Solutions pay certain fees to Edward Jones as described below. In addition, Clients indirectly bear the internal fees and expenses of mutual funds, ETFs and money market funds. These internal fees vary depending on the investment and share class.
- Performance information represents past performance and is not an indication of future results. The account value is subject to market fluctuations such that, when withdrawn, it may be worth more or less than its original value. Current performance may be lower or higher than the performance figures quoted. Performance information is derived from unaffiliated third parties and is believed to be accurate but is not independently verified by Edward Jones. Net returns reflect the deduction of Advisory Solutions Fees and the internal

fees and expenses of mutual funds, ETFs and money market funds. Net returns also reflect the reinvestment of dividends and earnings. Gross returns do not reflect the deduction of Advisory Solutions Fees.

- Rebalancing of assets within an account participating in Advisory Solutions will be at the sole discretion of Edward Jones and occurs when an asset class drifts from its target allocation by more than a specified percentage.
- Indices listed are used as a general measure of market performance for a particular asset class or type. Securities Indices assume reinvestment of all distributions and interest payments and do not take into account brokerage fees, taxes or investment management fees. If such fees and taxes were taken into account, they would have the effect of reducing performance. Securities in Your Portfolio will not be identical to those in the indices, and performance of Your Portfolio will differ. An index is not managed and is unavailable for direct investment.
- The rates of inflation (U.S. CPI) include an estimate for the last month in the reporting period.
- Money market funds are not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. Although the fund is managed to preserve your investment at \$1 per share, it is possible to lose money by investing in the fund. Money market funds are offered by prospectus. You should consider the investment objectives, risks and charges and expenses carefully before investing. The prospectus contains this and other information. Your Edward Jones financial advisor can provide a prospectus that should be read carefully before investing.
- Equity investments generally involve greater risk than fixed-income investments, including greater volatility. Diversification does not ensure a profit or protect against loss. All investments involve risk, including loss of principal amount invested.
- Investments in small- and mid-capitalization and emerging growth companies involve greater-than-average risk. Such securities may have limited marketability, and the issues may have limited product lines, markets, and financial resources. The value of such investments may fluctuate more widely than investments in larger, more established companies.
- International stocks contain additional risks that are not associated with U.S. domestic issues, such as changes in currency exchange rates and different governmental regulations, economic conditions, and accounting standards. For a complete discussion of the risks, please read the prospectus.

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- Some mutual fund or ETF investments categorized as Niche Assets may include real estate investment trusts (REITs), natural resources such as gold or commodities, emerging markets and alternative investments registered under the Investment Company Act of 1940. Niche Assets may be less liquid and contain a higher risk of loss of principal than other forms of equity investments. There are additional risks (including currency, political, social and economic risks) and the potential for greater price swings associated with Niche Assets.
- High-yield bond funds invest in fixed-income securities that, at the time of purchase, are noninvestment-grade, involve greater price volatility and present greater risks than higher-rated fixed-income securities.

FEE INFORMATION:

Advisory Solutions Fee - Clients pay certain fees for participating in Advisory Solutions ("Advisory Solutions Fee"). The Advisory Solutions Fee for Clients who own taxable accounts and individual retirement accounts, other than tax-qualified accounts and accounts subject to the Employee Retirement Income Security Act of 1974, as amended ("ERISA"), will be comprised of a Program Fee and an Administrative Fee, less any Fee Offset that may be applied by Edward Jones. The Program Fee is for advisory services provided by Edward Jones under the terms of the Client Agreement. The Administrative Fee is for record-keeping, accounting services and other administrative services provided by Edward Jones.

The Advisory Solutions Fee for Clients who own employee benefit plans subject to ERISA pay only the Program Fee subject to the applicable fee schedule set forth in the Client Agreement.

Fee Offset - As described in Section 6 of the Advisory Solutions Disclosure Document, compensation may be received by Edward Jones from mutual fund companies, such as payments for marketing and distribution (referred to as Rule 12b-1 fees) and for shareholding accounting services. Such compensation will be used to satisfy or otherwise offset the Program Fee or the Administrative Fee, if applicable ("Fee Offset").

Compensation received from Rule 12b-1 fees will be applied as a Fee Offset against a Client's Advisory Solutions Fee equal to the amount of Rule 12b-1 fees received by Edward Jones with respect to the Account's actual investments.

Compensation for shareholder accounting services received by Edward Jones on taxable accounts and IRAs that are not subject to ERISA will be collected and then allocated as a Fee Offset proportionately to all taxable accounts and IRAs based upon the value of the

account's holding of Program Funds. Compensation for shareholder accounting services received by Edward Jones on tax qualified accounts (other than IRAs) and IRAs subject to ERISA, will be applied against the account equal to the amount of shareholder accounting fees received by Edward Jones with respect to the Account's actual investments.

REPORT INFORMATION:

Market Commentary - Brief analysis of some of the factors impacting the performance of Your Portfolio during the quarter.

Account Summary - Basic representation of Your Portfolio, divided between Equities, Fixed Income, and Cash Equivalents.

Actual vs. Target Allocation - Comparison by Asset Class of the Actual Asset Allocation against its Target Allocation. Target Allocation is based upon the Portfolio Objective selected. The actual and target asset allocation weightings are based on the overarching mandate of the mutual funds/ETFs and may not be representative of the actual underlying holdings of the funds, as the underlying holdings may vary on a daily basis.

Asset Class Performance - This page illustrates performance returns for each Asset Class (gross of the Advisory Solutions Fee) along with that of Your Portfolio (net of the Advisory Solutions Fee and associated fund fees and expenses). Asset Class performance is calculated on Program List funds only.

Portfolio Performance vs. Market Indices - This page discloses the performance returns for Your Portfolio and multiple benchmarks.

Portfolio Growth - Tracks the value of Your Portfolio on a quarterly basis and discloses net additions/withdrawals, Advisory Solutions Fees paid and the gain/loss for each quarter. The gain/loss figure is calculated gross of fees. Ending market value is illustrated net of the Advisory Solutions Fee and associated fund fees and expenses.

Account Holdings - List of the securities held within the account as of quarter end. Information is grouped by Asset Class. Other details provided include fund style, market value and percent of total portfolio.

Note that in some instances, the market value summation of each individual asset class may not equal Your Total Portfolio amount. This is because Your Total Portfolio amount includes income earned but not yet paid while the individual security and asset class values only include income paid.

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INDICES INFORMATION:

The following indices are used as benchmarks. Below you will find an explanation for each benchmark.

Consumer Price Index (CPI) - Measure of the average change in prices of a fixed "basket" of goods and services. The CPI is calculated monthly by the government to give insight on inflationary or deflationary trends.

BarCap Aggregate Bond Index - Measures the performance of government, mortgage-backed, asset-backed and corporate securities with at least one year to maturity.

BarCap Municipal Bond Index - This market-cap-weighted index includes investment-grade, tax-exempt bonds and is classified into four main sectors: General Obligation, Revenue, Insured and Pre-refunded. Bonds with floating rates (including derivative and residual interest securities) are excluded.

MSCI EAFE - A market weighted index maintained by Morgan Stanley Capital International comprised of foreign stocks from 21 developed markets (excluding US & Canada). Source: MSCI. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used to create indices or financial products. This report is not approved or produced by MSCI.

Russell 2000 Index - Following the Russell 1000 measurement of the 1,000 largest U.S. companies, this index measures the performance of the next 2,000 largest U.S. companies based on total market capitalization, representing approximately 8% of the invested U.S. equity market.

S&P 500 Total Index - A broad-based measurement of changes in stock market conditions based on the average performance of 500 widely held common stocks. While many of the stocks are among the largest, this index also includes many relatively small companies. It is a capitalization-weighted index (stock price times number of shares outstanding), calculated on a total return basis with dividends reinvested.