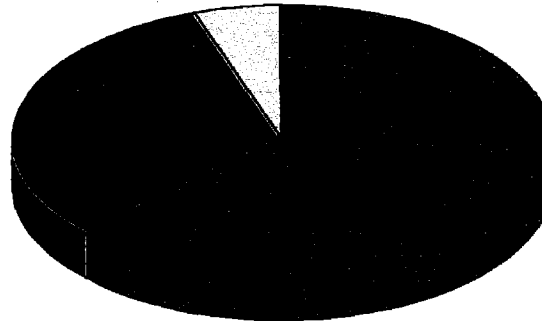


Account Summary as of December 31, 2010

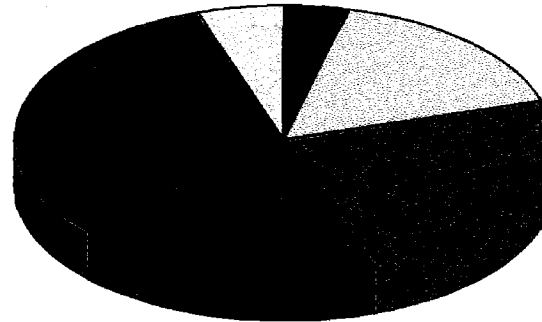
Asset Categories as of 12/31/10



Asset Category	Market Value	% of Total Portfolio
■ Equities	\$168,264	62.9%
■ Fixed Income	85,292	31.9
□ Cash and Money Market	13,894	5.2
Your Total Portfolio	\$267,449	100.0%

Actual vs. Target Allocation as of December 31, 2010

Your Asset Class Allocation as of 12/31/10



Asset Class	Market Value	Actual	Target	Difference
■ Aggressive	\$10,420	3.9%	4.0%	(0.1%)
▨ Growth	43,948	16.4	17.0	(0.6)
■ Growth & Income	64,747	24.2	25.0	(0.8)
■ International Equity	49,149	18.4	19.0	(0.6)
■ Income	85,292	31.9	33.0	(1.1)
▨ Cash and Money Market	13,894	5.2	2.0	3.2
Your Total Portfolio	\$267,449	100.0%	100.0%	

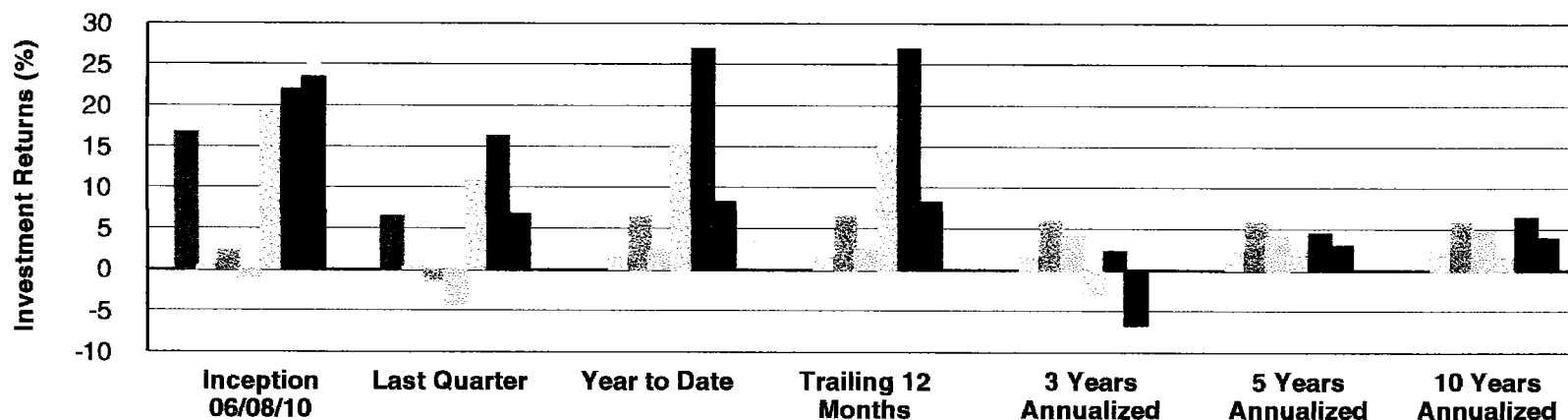
Asset Class Performance through December 31, 2010

Your Asset Class	Inception Date	Since Inception Annualized*	Last Quarter	Year to Date	Trailing 12 Months	3 Years Annualized	5 Years Annualized	10 Years Annualized
Aggressive	06/08/10	24.60%	13.76%	n/a	n/a	n/a	n/a	n/a
Growth	06/08/10	22.86	12.73	n/a	n/a	n/a	n/a	n/a
Growth & Income	06/08/10	22.32	10.64	n/a	n/a	n/a	n/a	n/a
International Equity	06/08/10	29.47	8.64	n/a	n/a	n/a	n/a	n/a
Income	06/08/10	4.29	(0.45)	n/a	n/a	n/a	n/a	n/a
Cash and Money Market	06/08/10	0.03	0.02	n/a	n/a	n/a	n/a	n/a
Your Total Portfolio	06/08/10	16.75	6.46	n/a	n/a	n/a	n/a	n/a

Your Asset Class performance is illustrated gross of the Advisory Solutions Fee. Your Total Portfolio performance is illustrated net of the net Advisory Solutions Fee and internal mutual fund fees and expenses.

* Returns of less than 12 months are not annualized.

Portfolio Performance vs. Market Indices through December 31, 2010



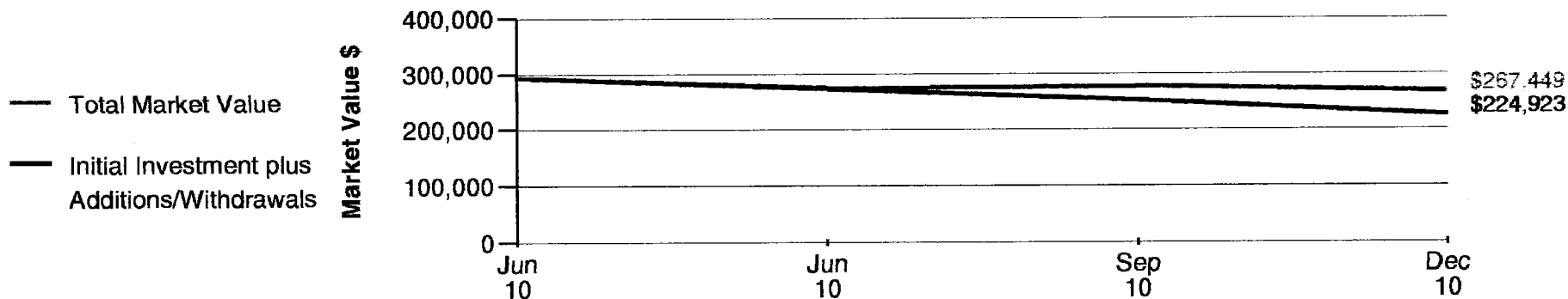
	Since Inception Annualized**	Last Quarter	Year to Date	Trailing 12 Months	3 Years Annualized	5 Years Annualized	10 Years Annualized
■ Your Portfolio	16.75%	6.46%	n/a	n/a	n/a	n/a	n/a
▨ US CPI (Inflation)*	0.38	0.24	1.39%	1.39%	1.40%	2.16%	2.33%
▩ BarCap Aggregate (Taxable Fixed Income)	2.31	(1.30)	6.54	6.54	5.90	5.80	5.84
▧ BarCap Municipal (Muni Fixed Income)	(0.86)	(4.17)	2.38	2.38	4.08	4.09	4.83
▦ S&P 500 Total (Large U.S. Equities)	19.75	10.76	15.06	15.06	(2.85)	2.29	1.41
■ Russell 2000 (Small U.S. Equities)	21.95	16.25	26.86	26.86	2.22	4.47	6.33
■ MSCI EAFE (International Equities)	23.39	6.65	8.21	8.21	(6.55)	2.94	3.94

*The rate of inflation includes an estimated rate for the last month in the reporting period.

**Returns of less than 12 months are not annualized.

Portfolio Growth through December 31, 2010

Inception Date 06/08/10
Inception Value \$294,054



Quarter Ending	Beginning Market Value	Additions/Withdrawals	Advisory Solutions Fee	Gain/Loss	Ending Market Value
Jun-2010	\$294,054	(\$20,000)	(-)	\$964	\$275,018
Sep-2010	275,018	(21,495)	(\$848)	25,535	278,210
Dec-2010	278,210	(27,636)	(910)	17,785	267,449

Refer to the "Disclosures and Definitions" section of this report for detailed information regarding the calculation of the Advisory Solutions Fee.

Account Holdings as of December 31, 2010

Fund Description	Fund Style	Current Shares	Current Price	Market Value	% of Total Portfolio
<u>Aggressive</u>					
Oppnhmr Cmd Strat Ttl Rtn Cl Y	Natural Resources	2,839	\$3.67	\$10,420	3.9
Total Aggressive				10,420	3.9
<u>Growth</u>					
Fidelity New Insights Instl	All Cap Growth	639	20.14	12,879	4.8
Brandywine Blue Fund	Large Cap Growth	303	25.64	7,778	2.9
DWS Small Cap Value Fund Instl	Small Cap Value	138	37.39	5,156	1.9
Thornburg Invt Tr Value I	Large Cap Core	301	34.45	10,370	3.9
Columbia Mid Cap Value Fd Cl Z	Mid Cap Value	577	13.46	7,763	2.9
Total Growth				43,948	16.4
<u>Growth and Income</u>					
Investment Co Of Americ F1	Large Cap Value	644	28.12	18,116	6.8
ING Global Real Estate F I	Real Estate	469	16.28	7,629	2.9
Pioneer Fund Cl Y	Large Cap Core	504	41.09	20,709	7.7
T Rowe Price Equity Income Fd	Large Cap Value	766	23.69	18,148	6.8
Total Growth and Income				64,601	24.2

Account Holdings as of December 31, 2010

Fund Description	Fund Style	Current Shares	Current Price	Market Value	% of Total Portfolio
International Equity					
Dodge & Cox Intl Stock	Foreign Large Value	725	35.71	25,881	9.7
New World Fund CI F1	Emerging Markets	96	54.22	5,188	1.9
Mfs Research Intl Fd CI	Foreign Large Core	1,152	15.69	18,080	6.8
Total International Equity				49,149	18.4
Income					
Dodge & Cox Income Fund	Interm Term Taxable Bond	1,954	13.23	25,855	9.7
Oppenheimer Intl Bond Fu Y	International Bond	1,197	6.56	7,849	2.9
JP Morgan High Yield Fd Select	High Yield Bond	632	8.15	5,152	1.9
JP Morgan Core Bond Fund Select	Interm Term Taxable Bond	2,020	11.46	23,153	8.7
T Rowe Price New Income Fd	Interm Term Taxable Bond	2,453	9.49	23,282	8.7
Total Income				85,292	31.9

Account Holdings as of December 31, 2010

Fund Description	Fund Style	Current Shares	Current Price	Market Value	% of Total Portfolio
Cash and Money Market					
JPM Fed Money Market Instl CI	Money Market	3,867	1.00	3,867	1.4
Cash	Cash / Money Market			10,027	3.8
Total Cash and Money Market				13,894	5.2
Your Total Portfolio				\$267,449	100.0%

Disclosures and Definitions as of December 31, 2010

IMPORTANT INFORMATION REGARDING EDWARD JONES ADVISORY SOLUTIONS:**DISCLOSURES:**

If there have been changes in your financial situation or investment objectives, or if you wish to restrict certain mutual funds or ETFs in your Advisory Solutions account, please notify your Edward Jones financial advisor.

The Advisory Solutions Disclosure Document provides important information about the Edward Jones Advisory Solutions program and is given to Clients when an account participating in Advisory Solutions is opened and is also available upon request. To receive a copy please send a written request to the following address:

Advisory Solutions Operations
ATTN: DISCLOSURE DOCUMENT
8640 South River Parkway
Tempe, AZ 85284

- The investments in Advisory Solutions, including money market funds, are offered by prospectus. You should consider the investment objectives, risks and charges and expenses carefully before investing. The prospectus contains this and other information. Your Edward Jones financial advisor can provide a prospectus that should be read carefully before investing.
- As described in the Advisory Solutions Disclosure Document, Edward Jones serves as custodian of client assets. This report is not a brokerage statement and is only intended for illustrative purposes. To review your Edward Jones investment holdings, please refer to your brokerage statement.
- Clients participating in Advisory Solutions pay certain fees to Edward Jones as described below. In addition, Clients indirectly bear the internal fees and expenses of mutual funds, ETFs and money market funds. These internal fees vary depending on the investment and share class.
- Performance information represents past performance and is not an indication of future results. The account value is subject to market fluctuations such that, when withdrawn, it may be worth more or less than its original value. Current performance may be lower or higher than the performance figures quoted. Performance information is derived from unaffiliated third parties and is believed to be accurate but is not independently verified by Edward Jones. Net returns reflect the deduction of Advisory Solutions Fees and the internal

fees and expenses of mutual funds, ETFs and money market funds. Net returns also reflect the reinvestment of dividends and earnings. Gross returns do not reflect the deduction of Advisory Solutions Fees.

- Rebalancing of assets within an account participating in Advisory Solutions will be at the sole discretion of Edward Jones and occurs when an asset class drifts from its target allocation by more than a specified percentage.
- Indices listed are used as a general measure of market performance for a particular asset class or type. Securities indices assume reinvestment of all distributions and interest payments and do not take into account brokerage fees, taxes or investment management fees. If such fees and taxes were taken into account, they would have the effect of reducing performance. Securities in Your Portfolio will not be identical to those in the indices, and performance of Your Portfolio will differ. An index is not managed and is unavailable for direct investment.
- The rates of inflation (U.S. CPI) include an estimate for the last month in the reporting period.
- Money market funds are not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. Although the fund is managed to preserve your investment at \$1 per share, it is possible to lose money by investing in the fund. Money market funds are offered by prospectus. You should consider the investment objectives, risks and charges and expenses carefully before investing. The prospectus contains this and other information. Your Edward Jones financial advisor can provide a prospectus that should be read carefully before investing.
- Equity investments generally involve greater risk than fixed-income investments, including greater volatility. Diversification does not ensure a profit or protect against loss. All investments involve risk, including loss of principal amount invested.
- Investments in small- and mid-capitalization and emerging growth companies involve greater-than-average risk. Such securities may have limited marketability, and the issues may have limited product lines, markets, and financial resources. The value of such investments may fluctuate more widely than investments in larger, more established companies.
- International stocks contain additional risks that are not associated with U.S. domestic issues, such as changes in currency exchange rates and different governmental regulations, economic conditions, and accounting standards. For a complete discussion of the risks, please read the prospectus.

Disclosures and Definitions as of December 31, 2010

- Some mutual fund or ETF investments categorized as Niche Assets may include real estate investment trusts (REITs), natural resources such as gold or commodities, emerging markets and alternative investments registered under the Investment Company Act of 1940. Niche Assets may be less liquid and contain a higher risk of loss of principal than other forms of equity investments. There are additional risks (including currency, political, social and economic risks) and the potential for greater price swings associated with Niche Assets.
- High-yield bond funds invest in fixed-income securities that, at the time of purchase, are non-investment-grade, involve greater price volatility and present greater risks than higher-rated fixed-income securities.

FEE INFORMATION:

Advisory Solutions Fee - Clients pay certain fees for participating in Advisory Solutions ("Advisory Solutions Fee"). The Advisory Solutions Fee for Clients who own taxable accounts and individual retirement accounts, other than tax-qualified accounts and accounts subject to the Employee Retirement Income Security Act of 1974, as amended ("ERISA"), will be comprised of a Program Fee and an Administrative Fee, less any Fee Offset that may be applied by Edward Jones. The Program Fee is for advisory services provided by Edward Jones under the terms of the Client Agreement. The Administrative Fee is for record-keeping, accounting services and other administrative services provided by Edward Jones.

The Advisory Solutions Fee for Clients who own employee benefit plans subject to ERISA pay only the Program Fee subject to the applicable fee schedule set forth in the Client Agreement.

Fee Offset - As described in Section 6 of the Advisory Solutions Disclosure Document, compensation may be received by Edward Jones from mutual fund companies, such as payments for marketing and distribution (referred to as Rule 12b-1 fees) and for shareholding accounting services. Such compensation will be used to satisfy or otherwise offset the Program Fee or the Administrative Fee, if applicable ("Fee Offset").

Compensation received from Rule 12b-1 fees will be applied as a Fee Offset against a Client's Advisory Solutions Fee equal to the amount of Rule 12b-1 fees received by Edward Jones with respect to the Account's actual investments.

Compensation for shareholder accounting services received by Edward Jones on taxable accounts and IRAs that are not subject to ERISA will be collected and then allocated as a Fee Offset proportionately to all taxable accounts and IRAs based upon the value of the

account's holding of Program Funds. Compensation for shareholder accounting services received by Edward Jones on tax qualified accounts (other than IRAs) and IRAs subject to ERISA, will be applied against the account equal to the amount of shareholder accounting fees received by Edward Jones with respect to the Account's actual investments.

REPORT INFORMATION:

Market Commentary - Brief analysis of some of the factors impacting the performance of Your Portfolio during the quarter.

Account Summary - Basic representation of Your Portfolio, divided between Equities, Fixed Income, and Cash Equivalents.

Actual vs. Target Allocation - Comparison by Asset Class of the Actual Asset Allocation against its Target Allocation. Target Allocation is based upon the Portfolio Objective selected. The actual and target asset allocation weightings are based on the overarching mandate of the mutual funds/ETFs and may not be representative of the actual underlying holdings of the funds, as the underlying holdings may vary on a daily basis.

Asset Class Performance - This page illustrates performance returns for each Asset Class (gross of the Advisory Solutions Fee) along with that of Your Portfolio (net of the Advisory Solutions Fee and associated fund fees and expenses). Asset Class performance is calculated on Program List funds only.

Portfolio Performance vs. Market Indices - This page discloses the performance returns for Your Portfolio and multiple benchmarks.

Portfolio Growth - Tracks the value of Your Portfolio on a quarterly basis and discloses net additions/withdrawals, Advisory Solutions Fees paid and the gain/loss for each quarter. The gain/loss figure is calculated gross of fees. Ending market value is illustrated net of the Advisory Solutions Fee and associated fund fees and expenses.

Account Holdings - List of the securities held within the account as of quarter end. Information is grouped by Asset Class. Other details provided include fund style, market value and percent of total portfolio.

Note that in some instances, the market value summation of each individual asset class may not equal Your Total Portfolio amount. This is because Your Total Portfolio amount includes income earned but not yet paid while the individual security and asset class values only include income paid.

Disclosures and Definitions as of December 31, 2010**INDICES INFORMATION:**

The following indices are used as benchmarks. Below you will find an explanation for each benchmark.

Consumer Price Index (CPI) - Measure of the average change in prices of a fixed "basket" of goods and services. The CPI is calculated monthly by the government to give insight on inflationary or deflationary trends.

BarCap Aggregate Bond Index - Measures the performance of government, mortgage-backed, asset-backed and corporate securities with at least one year to maturity.

BarCap Municipal Bond Index - This market-cap-weighted index includes investment-grade, tax-exempt bonds and is classified into four main sectors: General Obligation, Revenue, Insured and Pre-refunded. Bonds with floating rates (including derivative and residual interest securities) are excluded.

MSCI EAFE - A market weighted index maintained by Morgan Stanley Capital International comprised of foreign stocks from 21 developed markets (excluding US & Canada). Source: MSCI. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used to create indices or financial products. This report is not approved or produced by MSCI.

Russell 2000 Index - Following the Russell 1000 measurement of the 1,000 largest U.S. companies, this index measures the performance of the next 2,000 largest U.S. companies based on total market capitalization, representing approximately 8% of the invested U.S. equity market.

S&P 500 Total Index - A broad-based measurement of changes in stock market conditions based on the average performance of 500 widely held common stocks. While many of the stocks are among the largest, this index also includes many relatively small companies. It is a capitalization-weighted index (stock price times number of shares outstanding), calculated on a total return basis with dividends reinvested.



ADVISORY SOLUTIONS

Account Name ELMER H BRUNSTING DECEDEMENTS TRUST

Core Plus Balanced Toward Growth II

Account Number 65313579

Doug Williams
Financial Advisor

9525 Katy Freeway
Suite 122
Houston, TX 77024
713-464-6071

ANUITA KAY BRUNSTING TTEE
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203 BLOOMINGDALE CIRCLE
VICTORIA, TX 77904

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Report Created: 01/07/11

Market Commentary as of December 31, 2010**2010 Ends on a Strong Note**

The fourth quarter brought great cheer to equity investors. Economic data showed the economy continues to recover and investors also received good news on the tax front. The market ended the year on a strong note as the S&P 500 had its best December in 19 years, with domestic markets up 10% during the fourth quarter and 15% for the year. Bond markets held on to their gains for 2010 but had a choppy fourth quarter. Interest rates rose (and bond prices fell) due to concerns about both the longer-term inflationary impact of Federal Reserve actions and the recent tax cut extensions.

Tax Cut Extension Helps Fuel Optimism

After a good deal of anxiety over the expiring Bush-era tax cuts, investors received an early holiday gift as the tax cuts were extended for another two years. This removed the potential selling pressure that could have come from investors seeking to lock in capital gains at the lower rates before taxes increased. Economists estimate these tax cut extensions could add 0.5-1.0% to economic growth in 2011, which could serve as a positive catalyst in the recovery efforts as we move forward.

Say Goodbye to the "Lost Decade"

Much has been written in the press about the "Lost Decade" of the 2000s. Rolling annualized 10-year returns for domestic equity markets dipped into negative territory for the periods ending in 2008 and 2009 for the first time since the 1930s. With December's strong finish to the year, 10-year returns are now back in positive territory, with the S&P 500 up 1.4% on an annualized basis for the 10-year period ending in 2010.

This modest return over the course of a decade is certainly nothing to cheer about. However, we see opportunity and believe equity returns could revert to more normal levels over time. Historically, when rolling 10-year returns have approached or entered negative territory, investors have been presented with a compelling opportunity to invest in the stock market. Past performance is no guarantee of future results.

During the past two years we have seen strong market returns. Domestic equity markets were up 26% in 2009 and 15% in 2010. With the market still appearing reasonably valued, corporate profits continuing to grow, and plenty of investor cash on the sidelines, we believe there are numerous positive trends heading into the new year. However, 2011 brings a fair degree of uncertainty as well.

Looking Toward 2011: Cautiously Optimistic

After a second straight year of economic recovery, investors are rightfully torn as to what comes next. Optimists believe the economic recovery will continue to accelerate and push unemployment down without igniting inflation. Pessimists worry that consumers and governments are over-extended with debt, crimping their ability to spend and potentially leading to a double-dip recession. The truth is probably somewhere in the middle. In our view, the economy should continue on a slowly improving path in 2011, although high unemployment and a weak housing market are likely to remain headwinds.

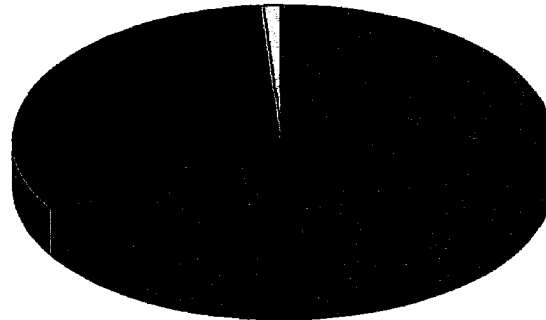
Regardless of the outcome, you will still receive the benefits from Edward Jones Advisory Solutions, including the detailed asset allocation, ongoing review and periodic rebalancing of your account. This will help to ensure you are properly diversified and that your asset allocation remains appropriate relative to your risk tolerance and objectives. Diversification cannot prevent losses, but it can help lessen their impact. We view this as a critical component in helping to keep you on track toward your goals, regardless of what 2011 brings.

Art Russell, CFA
Principal, Investment Advice

Sources: Bloomberg, BCA Research, Macroeconomic Advisers

Account Summary as of March 31, 2011

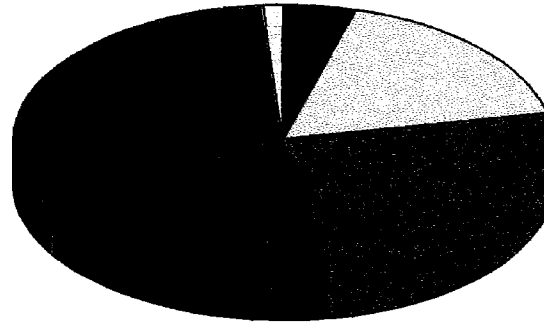
Asset Categories as of 03/31/11



Asset Category	Market Value	% of Total Portfolio
■ Equities	\$175,374	66.3%
■ Fixed Income	86,197	32.6
□ Cash and Money Market	3,054	1.1
Your Total Portfolio	\$264,625	100.0%

Actual vs. Target Allocation as of March 31, 2011

Your Asset Class Allocation as of 03/31/11



Asset Class	Market Value	Actual	Target	Difference
■ Aggressive	\$11,370	4.3%	4.0%	0.3%
▨ Growth	46,268	17.5	17.0	0.5
■ Growth & Income	67,317	25.4	25.0	0.4
■ International Equity	50,419	19.0	19.0	0.0
■ Income	86,197	32.6	33.0	(0.4)
▨ Cash and Money Market	3,054	1.2	2.0	(0.8)
Your Total Portfolio	\$264,625	100.0%	100.0%	

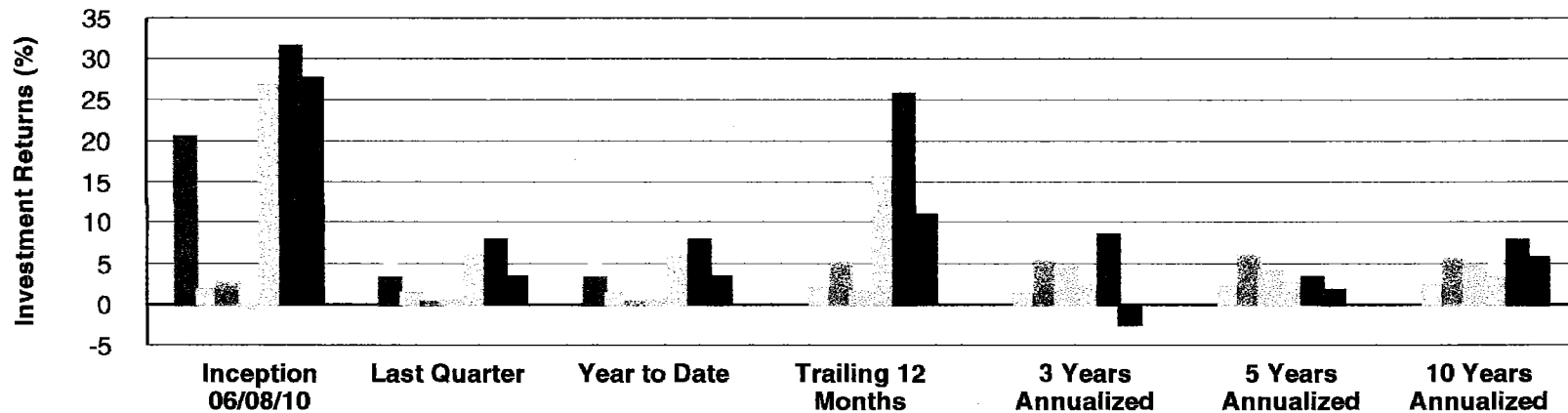
Asset Class Performance through March 31, 2011

Your Asset Class	Inception Date	Since Inception Annualized*	Last Quarter	Year to Date	Trailing 12 Months	3 Years Annualized	5 Years Annualized	10 Years Annualized
Aggressive	06/08/10	38.84%	11.43%	11.43%	n/a	n/a	n/a	n/a
Growth	06/08/10	30.64	6.33	6.33	n/a	n/a	n/a	n/a
Growth & Income	06/08/10	28.06	4.69	4.69	n/a	n/a	n/a	n/a
International Equity	06/08/10	33.20	2.88	2.88	n/a	n/a	n/a	n/a
Income	06/08/10	5.45	1.11	1.11	n/a	n/a	n/a	n/a
Cash and Money Market	06/08/10	0.03	0.00	0.00	n/a	n/a	n/a	n/a
Your Total Portfolio	06/08/10	20.62	3.31	3.31	n/a	n/a	n/a	n/a

Your Asset Class performance is illustrated gross of the Advisory Solutions Fee. Your Total Portfolio performance is illustrated net of the net Advisory Solutions Fee and internal mutual fund fees and expenses.

* Returns of less than 12 months are not annualized.

Portfolio Performance vs. Market Indices through March 31, 2011



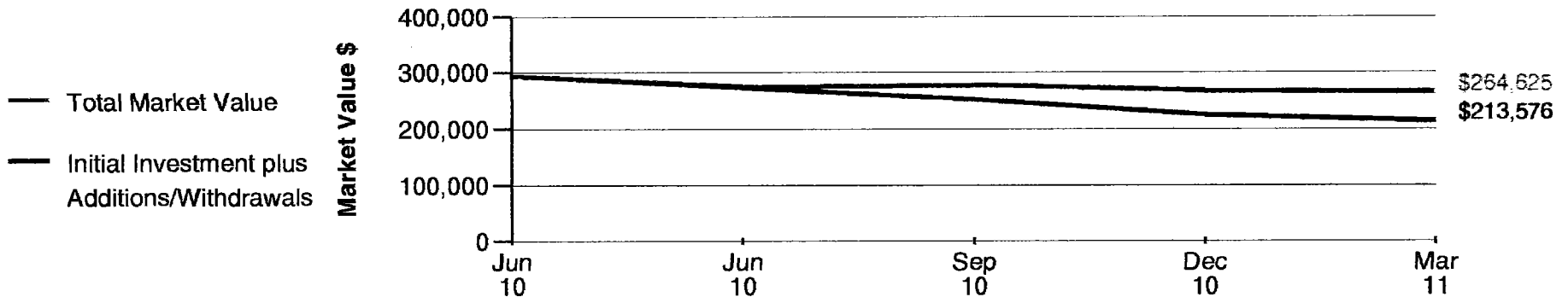
	Since Inception Annualized**	Last Quarter	Year to Date	Trailing 12 Months	3 Years Annualized	5 Years Annualized	10 Years Annualized
■ Your Portfolio	20.62%	3.31%	3.31%	n/a	n/a	n/a	n/a
□ US CPI (Inflation)*	1.85	1.36	1.36	2.08%	1.33%	2.14%	2.34%
▨ BarCap Aggregate (Taxable Fixed Income)	2.74	0.42	0.42	5.12	5.30	6.03	5.57
▩ BarCap Municipal (Muni Fixed Income)	(0.36)	0.51	0.51	1.63	4.47	4.14	4.66
▧ S&P 500 Total (Large U.S. Equities)	26.84	5.92	5.92	15.65	2.36	2.62	3.29
■ Russell 2000 (Small U.S. Equities)	31.63	7.94	7.94	25.79	8.57	3.35	7.87
■ MSCI EAFE (International Equities)	27.65	3.45	3.45	10.90	(2.53)	1.78	5.83

*The rate of inflation includes an estimated rate for the last month in the reporting period.

**Returns of less than 12 months are not annualized.

Portfolio Growth through March 31, 2011

Inception Date 06/08/10
Inception Value \$294,054



Quarter Ending	Beginning Market Value	Additions/Withdrawals	Advisory Solutions Fee	Gain/Loss	Ending Market Value
Jun-2010	\$294,054	(\$20,000)	(-)	\$964	\$275,018
Sep-2010	275,018	(21,495)	(\$848)	25,535	278,210
Dec-2010	278,210	(27,636)	(911)	17,785	267,449
Mar-2011	267,449	(11,347)	(839)	9,363	264,625

Refer to the "Disclosures and Definitions" section of this report for detailed information regarding the calculation of the Advisory Solutions Fee.

Account Holdings as of March 31, 2011

Fund Description	Fund Style	Current Shares	Current Price	Market Value	% of Total Portfolio
<u>Aggressive</u>					
Oppnhmr Cmd Strat Ttl Rtn Cl Y	Natural Resources	2,780	\$4.09	\$11,370	4.3
Total Aggressive				11,370	4.3
<u>Growth</u>					
Fidelity New Insight Instl	All Cap Growth	638	21.06	13,444	5.1
Thornburg Invt Tr Valu I	Large Cap Core	295	37.58	11,068	4.2
Brandywine Blue Fund	Large Cap Growth	301	26.84	8,091	3.1
DWS Small Cap Value Fun Instl	Small Cap Value	138	39.25	5,429	2.1
Columbia Mid Cap Value Fd Cl Z	Mid Cap Value	571	14.43	8,237	3.1
Total Growth				46,268	17.5
<u>Growth and Income</u>					
Investment Co Of Amer F1	Large Cap Value	643	29.20	18,769	7.1
ING Global Real Estate I	Real Estate	477	16.68	7,950	3.0
Pioneer Fund Cl Y	Large Cap Core	502	43.05	21,622	8.2
T Rowe Price Equity Income Fd	Large Cap Value	761	24.94	18,975	7.2
Total Growth and Income				67,317	25.4

Account Holdings as of March 31, 2011

Fund Description	Fund Style	Current Shares	Current Price	Market Value	% of Total Portfolio
<u>International Equity</u>					
Dodge & Cox Intl Stoc	Foreign Large Value	723	36.61	26,487	10.0
New World Fund CI F1	Emerging Markets	96	54.72	5,236	2.0
Mfs Research Intl Fd C	Foreign Large Core	1,146	16.31	18,696	7.1
Total International Equity				50,419	19.1
<u>Income</u>					
Oppenheimer Intl Bond Y	International Bond	1,204	6.55	7,885	3.0
Dodge & Cox Income Fund	Interm Term Taxable Bond	1,975	13.27	26,207	9.9
JP Morgan High Yield Fd Select	High Yield Bond	639	8.31	5,309	2.0
JP Morgan Core Bond Fund Select	Interm Term Taxable Bond	2,040	11.42	23,299	8.8
T Rowe Price New Income Fd	Interm Term Taxable Bond	2,475	9.45	23,387	8.8
Total Income				86,088	32.5

Account Holdings as of March 31, 2011

Fund Description	Fund Style	Current Shares	Current Price	Market Value	% of Total Portfolio
Cash and Money Market					
JPM Fed Money Market Instl Cl	Money Market	3,041	1.00	3,041	1.1
Cash	Cash / Money Market			13	0.0
Total Cash and Money Market				3,054	1.2
Your Total Portfolio				\$264,625	100.0%

Disclosures and Definitions as of March 31, 2011

IMPORTANT INFORMATION REGARDING EDWARD JONES ADVISORY SOLUTIONS:

DISCLOSURES:

If there have been changes in your financial situation or investment objectives, or if you wish to restrict certain mutual funds or ETFs in your Advisory Solutions account, please notify your Edward Jones financial advisor.

The Advisory Solutions Disclosure Document provides important information about the Edward Jones Advisory Solutions program and is given to Clients when an account participating in Advisory Solutions is opened and is also available upon request. To receive a copy please send a written request to the following address:

Advisory Solutions Operations
ATTN: DISCLOSURE DOCUMENT
8640 South River Parkway
Tempe, AZ 85284

- The investments in Advisory Solutions, including money market funds, are offered by prospectus. You should consider the investment objectives, risks and charges and expenses carefully before investing. The prospectus contains this and other information. Your Edward Jones financial advisor can provide a prospectus that should be read carefully before investing.
- As described in the Advisory Solutions Disclosure Document, Edward Jones serves as custodian of client assets. This report is not a brokerage statement and is only intended for illustrative purposes. To review your Edward Jones investment holdings, please refer to your brokerage statement.
- Clients participating in Advisory Solutions pay certain fees to Edward Jones as described below. In addition, Clients indirectly bear the internal fees and expenses of mutual funds, ETFs and money market funds. These internal fees vary depending on the investment and share class.
- Performance information represents past performance and is not an indication of future results. The account value is subject to market fluctuations such that, when withdrawn, it may be worth more or less than its original value. Current performance may be lower or higher than the performance figures quoted. Performance information is derived from unaffiliated third parties and is believed to be accurate but is not independently verified by Edward Jones. Net returns reflect the deduction of Advisory Solutions Fees and the internal

fees and expenses of mutual funds, ETFs and money market funds. Net returns also reflect the reinvestment of dividends and earnings. Gross returns do not reflect the deduction of Advisory Solutions Fees.

- Rebalancing of assets within an account participating in Advisory Solutions will be at the sole discretion of Edward Jones and occurs when an asset class drifts from its target allocation by more than a specified percentage.
- Indices listed are used as a general measure of market performance for a particular asset class or type. Securities indices assume reinvestment of all distributions and interest payments and do not take into account brokerage fees, taxes or investment management fees. If such fees and taxes were taken into account, they would have the effect of reducing performance. Securities in Your Portfolio will not be identical to those in the indices, and performance of Your Portfolio will differ. An index is not managed and is unavailable for direct investment.
- The rates of inflation (U.S. CPI) include an estimate for the last month in the reporting period.
- Money market funds are not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. Although the fund is managed to preserve your investment at \$1 per share, it is possible to lose money by investing in the fund. Money market funds are offered by prospectus. You should consider the investment objectives, risks and charges and expenses carefully before investing. The prospectus contains this and other information. Your Edward Jones financial advisor can provide a prospectus that should be read carefully before investing.
- Equity investments generally involve greater risk than fixed-income investments, including greater volatility. Diversification does not ensure a profit or protect against loss. All investments involve risk, including loss of principal amount invested.
- Investments in small- and mid-capitalization and emerging growth companies involve greater-than-average risk. Such securities may have limited marketability, and the issues may have limited product lines, markets, and financial resources. The value of such investments may fluctuate more widely than investments in larger, more established companies.
- International stocks contain additional risks that are not associated with U.S. domestic issues, such as changes in currency exchange rates and different governmental regulations, economic conditions, and accounting standards. For a complete discussion of the risks, please read the prospectus.

Disclosures and Definitions as of March 31, 2011

- Some mutual fund or ETF investments categorized as Niche Assets may include real estate investment trusts (REITs), natural resources such as gold or commodities, emerging markets and alternative investments registered under the Investment Company Act of 1940. Niche Assets may be less liquid and contain a higher risk of loss of principal than other forms of equity investments. There are additional risks (including currency, political, social and economic risks) and the potential for greater price swings associated with Niche Assets.
- High-yield bond funds invest in fixed-income securities that, at the time of purchase, are noninvestment-grade, involve greater price volatility and present greater risks than higher-rated fixed-income securities.

FEE INFORMATION:

Advisory Solutions Fee - Clients pay certain fees for participating in Advisory Solutions ("Advisory Solutions Fee"). The Advisory Solutions Fee for Clients who own taxable accounts and individual retirement accounts, other than tax-qualified accounts and accounts subject to the Employee Retirement Income Security Act of 1974, as amended ("ERISA"), will be comprised of a Program Fee and an Administrative Fee, less any Fee Offset that may be applied by Edward Jones. The Program Fee is for advisory services provided by Edward Jones under the terms of the Client Agreement. The Administrative Fee is for record-keeping, accounting services and other administrative services provided by Edward Jones.

The Advisory Solutions Fee for Clients who own employee benefit plans subject to ERISA pay only the Program Fee subject to the applicable fee schedule set forth in the Client Agreement.

Fee Offset - As described in Section 6 of the Advisory Solutions Disclosure Document, compensation may be received by Edward Jones from mutual fund companies, such as payments for marketing and distribution (referred to as Rule 12b-1 fees) and for shareholding accounting services. Such compensation will be used to satisfy or otherwise offset the Program Fee or the Administrative Fee, if applicable ("Fee Offset").

Compensation received from Rule 12b-1 fees will be applied as a Fee Offset against a Client's Advisory Solutions Fee equal to the amount of Rule 12b-1 fees received by Edward Jones with respect to the Account's actual investments.

Compensation for shareholder accounting services received by Edward Jones on taxable accounts and IRAs that are not subject to ERISA will be collected and then allocated as a Fee Offset proportionately to all taxable accounts and IRAs based upon the value of the

account's holding of Program Funds. Compensation for shareholder accounting services received by Edward Jones on tax qualified accounts (other than IRAs) and IRAs subject to ERISA, will be applied against the account equal to the amount of shareholder accounting fees received by Edward Jones with respect to the Account's actual investments.

REPORT INFORMATION:

Market Commentary - Brief analysis of some of the factors impacting the performance of Your Portfolio during the quarter.

Account Summary - Basic representation of Your Portfolio, divided between Equities, Fixed Income, and Cash Equivalents.

Actual vs. Target Allocation - Comparison by Asset Class of the Actual Asset Allocation against its Target Allocation. Target Allocation is based upon the Portfolio Objective selected. The actual and target asset allocation weightings are based on the overarching mandate of the mutual funds/ETFs and may not be representative of the actual underlying holdings of the funds, as the underlying holdings may vary on a daily basis.

Asset Class Performance - This page illustrates performance returns for each Asset Class (gross of the Advisory Solutions Fee) along with that of Your Portfolio (net of the Advisory Solutions Fee and associated fund fees and expenses). Asset Class performance is calculated on Program List funds only.

Portfolio Performance vs. Market Indices - This page discloses the performance returns for Your Portfolio and multiple benchmarks.

Portfolio Growth - Tracks the value of Your Portfolio on a quarterly basis and discloses net additions/withdrawals, Advisory Solutions Fees paid and the gain/loss for each quarter. The gain/loss figure is calculated gross of fees. Ending market value is illustrated net of the Advisory Solutions Fee and associated fund fees and expenses.

Account Holdings - List of the securities held within the account as of quarter end. Information is grouped by Asset Class. Other details provided include fund style, market value and percent of total portfolio.

Note that in some instances, the market value summation of each individual asset class may not equal Your Total Portfolio amount. This is because Your Total Portfolio amount includes income earned but not yet paid while the individual security and asset class values only include income paid.

Disclosures and Definitions as of March 31, 2011**INDICES INFORMATION:**

The following indices are used as benchmarks. Below you will find an explanation for each benchmark.

Consumer Price Index (CPI) - Measure of the average change in prices of a fixed "basket" of goods and services. The CPI is calculated monthly by the government to give insight on inflationary or deflationary trends.

BarCap Aggregate Bond Index - Measures the performance of government, mortgage-backed, asset-backed and corporate securities with at least one year to maturity.

BarCap Municipal Bond Index - This market-cap-weighted index includes investment-grade, tax-exempt bonds and is classified into four main sectors: General Obligation, Revenue, Insured and Pre-refunded. Bonds with floating rates (including derivative and residual interest securities) are excluded.

MSCI EAFE - A market weighted index maintained by Morgan Stanley Capital International comprised of foreign stocks from 21 developed markets (excluding US & Canada). Source: MSCI. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used to create indices or financial products. This report is not approved or produced by MSCI.

Russell 2000 Index - Following the Russell 1000 measurement of the 1,000 largest U.S. companies, this index measures the performance of the next 2,000 largest U.S. companies based on total market capitalization, representing approximately 8% of the invested U.S. equity market.

S&P 500 Total Index - A broad-based measurement of changes in stock market conditions based on the average performance of 500 widely held common stocks. While many of the stocks are among the largest, this index also includes many relatively small companies. It is a capitalization-weighted index (stock price times number of shares outstanding), calculated on a total return basis with dividends reinvested.



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Market Commentary as of March 31, 2011**Resilience in the Midst of Challenges**

Investors were tested with a host of challenges as we entered the new year. Who could have imagined a few short months ago that in just the first quarter of 2011 alone there would be a crisis in Egypt, growing political unrest throughout the middle east, violence in Libya, oil prices approaching \$110, an earthquake, tsunami and nuclear crisis in Japan, re-emergence of concerns about European debt and the potential for slowing growth in China? If you knew of these events in advance, you might have been tempted to move to the sidelines and wait until the dust settled.

As is usually the case with investing, markets have a way of confounding us. U.S. markets not only navigated these challenges but moved even higher. Continued solid economic growth, strong growth in corporate earnings, an improving job market, relatively low interest rates and inflation and growing investor confidence provided the fuel for continued upward trajectory in the markets. The steady improvement in the U.S. economy was able to overshadow many of the problems internationally.

Stock Market Rally Continues in First Quarter

After rising 26% in 2009 and another 15% in 2010, the S&P 500 index tacked on another 5.9% gain in the first quarter of 2011. This marks the strongest first quarter market performance since 1998, topping last year's first quarter gain of 5.0%. U.S. markets have shown their resiliency by overcoming global events of significant magnitude to continue marching higher.

Understanding a Few Investing Basics

Events of 2011 have provided us a great opportunity to review a few key lessons from our years of investing. First, Don't sell during a panic: we do not know what the future will bring, but the markets have shown resiliency. Decisions made in haste are often regretted later. Long-term investors know that staying invested has often been successful during past market declines.

Second, Have a plan and stick to it. Having thoughtfully considered your personal situation and choosing an appropriate asset allocation for your investments is the first step in this process. Periodic review to ensure the plan is still appropriate is another critical step. Through detailed asset allocation and periodic rebalancing, our goal in Edward Jones Advisory Solutions is to maintain proper diversification, regardless of the market environment.

Third, market corrections are a normal part of investing and happen with great regularity. Having this historical perspective and being mentally prepared for the next market downturn can help increase the likelihood you will stick with your plan. Remember, on average, a market "dip" of 5% or more happens 3 times per year, a market "correction" of 10% or more happens once a year and a "bear" market decline of 20% or more happens once every 3.5 years.

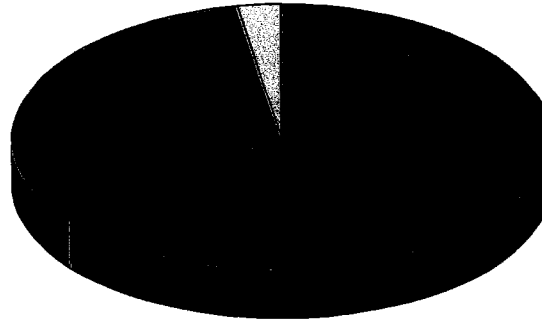
Stocks have rebounded significantly since the market bottomed in March 2009 and have almost doubled since that time. It is highly likely that sometime in the near future the market will take a breather or experience a dip or correction. This is normal and not a cause for panic. Make sure to review with your Edward Jones Financial Advisor any recent changes to your situation that would warrant revisiting your asset allocation. In addition, if you are interested in learning more about any of the topics covered in this quarterly review, talk to your Financial Advisor about getting copies of recent Edward Jones Market Insights reports that address these issues in more detail. Keep in mind that past performance does not guarantee future results.

Art Russell, CFA
Principal, Investment Advice

Sources: Bloomberg, Standard & Poor's, Federal Reserve

Account Summary as of December 31, 2011

Asset Categories as of 12/31/11



Asset Category	Market Value	% of Total Portfolio
■ Equities	\$149,811	64.4%
■ Fixed Income	76,746	33.0
□ Cash and Money Market	5,966	2.6
Your Total Portfolio	\$232,523	100.0%

late April highs. After the bad news in Europe slowed and economic data regarding the U.S. economy improved, markets snapped back sharply in the fall and closed the year up modestly. Despite ending the year in slightly better shape than we started, most investors are happy to close the books on 2011.

Diversification Provided Mixed Results in 2011

Adding insult to injury, the average investor didn't fare nearly as well as the market averages would indicate. While diversification usually helps investors over time, it actually worked against investors in 2011, as asset classes such as small and mid cap dramatically underperformed the S&P 500. This is stark contrast to 2010, when small and mid cap did very well. This only helps reinforce the fact that it cannot be predicted from year to year which asset classes will outperform, which is why we diversify portfolios across a broad variety of asset classes.

Fourth Quarter Rally Helped Recoup Losses

After being down 13.9% in the third quarter, the S&P 500 recovered sharply in the fourth quarter, rising 11.8% to end the year up 2.1% on a total return basis. Increasingly positive economic data and moderating concerns about Europe drove the improvement in the quarter. Developed international markets rose 3.3% during the quarter while emerging markets rose 4.4%, but both declined sharply for the full year, down 12.1% and 18.4% respectively. This hurt investors that had international

remain modest and that the troubles in Europe will persist, there are several positive factors to keep in mind. Economic data continue to show modest and sustainable improvement which should translate into solid corporate earnings and lower unemployment in 2012. In fact, consensus estimates call for 10% earnings growth for S&P 500 companies in the coming year, which provide a backdrop in which stocks can perform well. Prices also remain attractive, with the S&P 500 trading at just 14 times trailing earnings versus the 20-year average of 20 times.

Advisory Solutions: Maintaining a Disciplined Approach

Regardless what 2012 may hold for investors, we remain committed to providing you a well-built portfolio that is aligned with your investment needs and managed with discipline. This should leave you well-positioned to weather the inevitable bumps that occur along the way. Make sure to discuss any changes that may have occurred in your life with your financial advisor so that he or she can properly position your portfolio relative to your current needs.

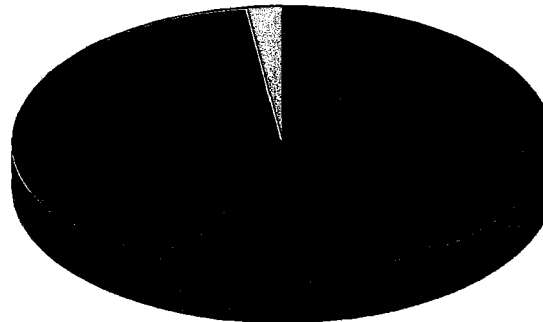
Art Russell, CFA, Principal, Investment Advice

Source: Standard & Poors. The S&P 500 is unmanaged and unavailable for direct investment.

■ Income	76,746	33.0	33.0	0.0
■ Cash and Money Market	5,966	2.6	2.0	0.6
Your Total Portfolio	\$232,523	100.0%	100.0%	

Account Summary as of March 31, 2012

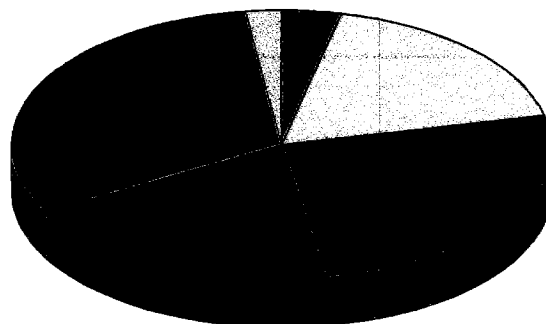
Asset Categories as of 03/31/12



Asset Category	Market Value	% of Total Portfolio
■ Equities	\$167,464	66.7%
■ Fixed Income	78,520	31.2
□ Cash and Money Market	5,209	2.1
Your Total Portfolio	\$251,193	100.0%

Actual vs. Target Allocation as of March 31, 2012

Your Asset Class Allocation as of 03/31/12



Asset Class	Market Value	Actual	Target	Difference
■ Aggressive	\$8,988	3.6%	4.0%	(0.4%)
□ Growth	44,865	17.9	17.0	0.9
■ Growth & Income	65,022	25.9	25.0	0.9
■ International Equity	48,589	19.3	19.0	0.3
■ Income	78,520	31.2	33.0	(1.8)
▨ Cash and Money Market	5,209	2.1	2.0	0.1
Your Total Portfolio	\$251,193	100.0%	100.0%	

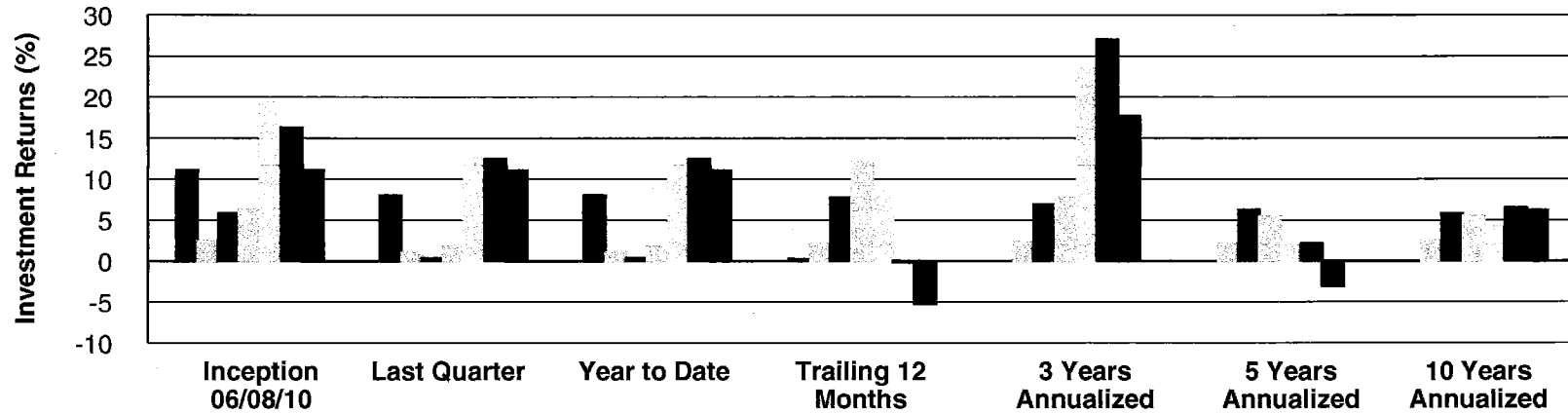
Asset Class Performance through March 31, 2012

Your Asset Class	Inception Date	Since Inception Annualized*	Last Quarter	Year to Date	Trailing 12 Months	3 Years Annualized	5 Years Annualized	10 Years Annualized
Aggressive	06/08/10	9.97%	3.11%	3.11%	(14.41%)	n/a	n/a	n/a
Growth	06/08/10	16.42	14.74	14.74	0.83	n/a	n/a	n/a
Growth & Income	06/08/10	16.69	10.88	10.88	3.30	n/a	n/a	n/a
International Equity	06/08/10	13.34	12.08	12.08	(5.78)	n/a	n/a	n/a
Income	06/08/10	6.72	2.31	2.31	6.68	n/a	n/a	n/a
Cash and Money Market	06/08/10	0.02	0.00	0.00	0.00	n/a	n/a	n/a
Your Total Portfolio	06/08/10	11.04	8.03	8.03	0.24	n/a	n/a	n/a

Your Asset Class performance is illustrated gross of the Advisory Solutions Fee. Your Total Portfolio performance is illustrated net of the net Advisory Solutions Fee and internal mutual fund fees and expenses.

* Returns of less than 12 months are not annualized.

Portfolio Performance vs. Market Indices through March 31, 2012

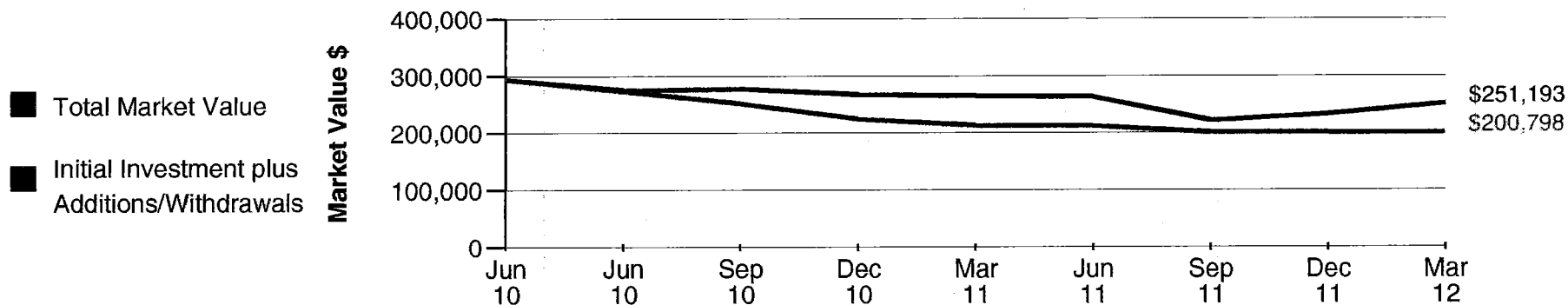


	Since Inception Annualized**	Last Quarter	Year to Date	Trailing 12 Months	3 Years Annualized	5 Years Annualized	10 Years Annualized
■ Your Portfolio	11.04%	8.03%	8.03%	0.24%	n/a	n/a	n/a
▨ US CPI (Inflation)*	2.51	1.09	1.09	2.09	2.36%	2.13%	2.47%
■ BarCap Aggregate (Taxable Fixed Income)	5.75	0.30	0.30	7.70	6.83	6.24	5.80
▨ BarCap Municipal (Muni Fixed Income)	6.28	1.75	1.75	12.04	7.70	5.42	5.46
▨ S&P 500 Total (Large U.S. Equities)	19.29	12.59	12.59	8.53	23.41	2.01	4.12
■ Russell 2000 (Small U.S. Equities)	16.26	12.44	12.44	(0.18)	26.90	2.13	6.45
■ MSCI EAFE (International Equities)	11.03	10.98	10.98	(5.30)	17.68	(3.04)	6.16

*The rate of inflation includes an estimated rate for the last month in the reporting periods. **Returns of less than 12 months are not annualized.

Portfolio Growth through March 31, 2012

Inception Date 06/08/10
Inception Value \$294,054



	Since Inception	Last Quarter	Year to Date	Trailing 12 Months	3 Years	5 Years	10 Years
Beginning Market Value	294,054	232,523	232,523	264,625	n/a	n/a	n/a
Additions/Withdrawals	(93,256)	0	0	(12,778)	n/a	n/a	n/a
* Gain/Loss - Net of Fees	50,395	18,670	18,670	(655)	n/a	n/a	n/a
Ending Market Value	251,193	251,193	251,193	251,193	n/a	n/a	n/a
* Advisory Solutions Fee		757	757	3,197			

*Gain/Loss is shown net of any internal expenses of mutual funds and ETFs held in the account and net of fees assessed by Edward Jones including the Advisory Solutions Fee which is comprised of a Program Fee and an Administrative Fee, less any Fee Offset.

Account Holdings as of March 31, 2012

Fund Description	Fund Style	Current Shares	Current Price	Market Value	% of Total Portfolio
<u>Aggressive</u>					
Credit Suisse Comm Ret Strat	Commodity	510	\$8.26	\$4,214	1.7
Oppen Comm Strat Ttl Ret	Natural Resources	1,356	3.52	4,774	1.9
Total Aggressive				8,988	3.6
<u>Growth</u>					
Brandywine Blue	Large Cap Growth	297	26.92	7,984	3.2
Columbia Mid Cap Value	Mid Cap Value	553	14.29	7,897	3.1
DWS Small Cap Value	Small Cap Value	143	36.96	5,286	2.1
Fidelity New Insights	All Cap Growth	579	22.90	13,258	5.3
Thornburg Value	Large Cap Core	301	34.74	10,439	4.2
Total Growth				44,865	17.9
<u>Growth and Income</u>					
ING Global Real Estate	Real Estate	457	16.80	7,671	3.1
Investment Co Of America	Large Cap Value	613	29.92	18,336	7.3
Pioneer Fund	Large Cap Core	485	42.44	20,570	8.2
T. Rowe Price Equity Income	Large Cap Value	723	25.52	18,445	7.3
Total Growth and Income				65,022	25.9

Account Holdings as of March 31, 2012

Fund Description	Fund Style	Current Shares	Current Price	Market Value	% of Total Portfolio
<u>International Equity</u>					
Dodge & Cox Intl Stock	Foreign Large Value	785	32.96	25,878	10.3
MFS Research International	Foreign Large Core	1,160	15.25	17,692	7.0
New World	Emerging Markets	98	51.45	5,019	2.0
Total International Equity				48,589	19.3
<u>Income</u>					
Dodge & Cox Income	Interm Term Taxable Bond	1,415	13.56	19,186	7.6
JP Morgan Core Bond	Interm Term Taxable Bond	1,187	11.84	14,056	5.6
JP Morgan High Yield	High Yield Bond	623	7.89	4,915	2.0
Loomis Sayles Inv Grade Bd	Interm Term Taxable Bond	584	12.40	7,245	2.9
Oppenheimer Intl Bd	International Bond	1,107	6.33	7,006	2.8
PIMCO Total Return IV	Interm Term Taxable Bond	672	10.67	7,167	2.9
T. Rowe Price New Income	Interm Term Taxable Bond	1,946	9.70	18,879	7.5
Total Income				78,454	31.2

Account Holdings as of March 31, 2012

Fund Description	Fund Style	Current Shares	Current Price	Market Value	% of Total Portfolio
<u>Cash and Money Market</u>					
Cash	Cash / Money Market			2,080	0.8
JP Morgan Fed Mon Mkt	Money Market	3,129	1.00	3,129	1.2
Total Cash and Money Market				5,209	2.1
Your Total Portfolio				\$251,193	100.0%

Disclosures and Definitions as of March 31, 2012

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The Edward Jones Advisory - Solutions Fund Models Brochure (Brochure) provides important information about the qualifications and business practices of Edward Jones. Brochures and annual updates, if applicable, are provided to Clients. Brochures are also available from your financial advisor or through www.adviserinfo.sec.gov.

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- As described in the Advisory Solutions Disclosure Document, Edward Jones and Edward Jones Trust Company may serve as custodian of client assets, depending on the type of account. This report is not a brokerage statement and is only intended for illustrative purposes. To review your Edward Jones investment holdings, please refer to your brokerage statement.
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- Some mutual fund or ETF investments categorized as Niche Assets may include real estate investment trusts (REITs), natural resources such as gold or commodities, emerging markets and alternative investments registered under the Investment Company Act of 1940. Niche Assets may be less liquid and contain a higher risk of loss of principal than other forms of equity investments. There are additional risks (including currency, political,

Disclosures and Definitions as of March 31, 2012

social and economic risks) and the potential for greater price swings associated with Niche Assets.

- High-yield bond funds invest in fixed-income securities that, at the time of purchase, are noninvestment-grade, involve greater price volatility and present greater risks than higher-rated fixed-income securities.

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Fee Offset - As described in Item 5 of the Advisory Solutions Brochure, compensation may be received by Edward Jones from mutual fund companies, such as payments for marketing and distribution (referred to as Rule 12b-1 fees) and for shareholding accounting services. Such compensation will be used to satisfy or otherwise offset the Program Fee or the Administrative Fee, if applicable ("Fee Offset").

Compensation received from Rule 12b-1 fees will be applied as a Fee Offset against a Client's Advisory Solutions Fee equal to the amount of Rule 12b-1 fees received by Edward Jones with respect to the Account's actual investments.

Compensation for shareholder accounting services received by Edward Jones on taxable accounts and IRAs that are not subject to ERISA will be collected and then allocated as a Fee Offset proportionately to all taxable accounts and IRAs based upon the value of the account's holding of Program Funds. Compensation for shareholder accounting services received by Edward Jones on tax qualified accounts (other than IRAs) and IRAs subject to ERISA, will be applied against the account equal to the amount of shareholder accounting fees received by Edward Jones with respect to the Account's actual investments.

REPORT INFORMATION:

Market Commentary - Brief analysis of some of the factors impacting the performance of Your Portfolio during the quarter.

Account Summary - Basic representation of Your Portfolio, divided between Equities, Fixed Income, and Cash Equivalents.

Actual vs. Target Allocation - Comparison by Asset Class of the Actual Asset Allocation against its Target Allocation. Target Allocation is based upon the Portfolio Objective selected. The actual and target asset allocation weightings are based on the overarching mandate of the mutual funds/ETFs and may not be representative of the actual underlying holdings of the funds, as the underlying holdings may vary on a daily basis.

Asset Class Performance - This page illustrates performance returns for each Asset Class (gross of the Advisory Solutions Fee and net of associated fund fees) along with that of Your Portfolio (net of the Advisory Solutions Fee and associated fund fees). Please note that if you are enrolled in Alternate Account Billing, Your Portfolio will reflect performance gross of the Advisory Solutions Fee rather than net. Asset Class performance is calculated on Program List funds only. Performance is calculated on a time-weighted rate of return basis.

Portfolio Performance vs. Market Indices - This page discloses the performance returns for Your Portfolio and multiple benchmarks. Performance is calculated on a time-weighted rate of return basis.

Portfolio Growth - Tracks the change in value of Your Portfolio on an ongoing basis and discloses net additions/withdrawals, Advisory Solutions Fees paid and the gain/loss of the account. The gain/loss and market value figures are illustrated net of the Advisory Solutions Fee and associated fund fees and expenses. If you have chosen Alternate Account Billing for your account, your market value and gain/loss figures are shown gross of the Advisory Solutions Fee and you will need to refer to the alternate billed account for the Fee amounts.

Account Holdings - List of the securities held within the account as of quarter end. Information is grouped by Asset Class. Other details provided include fund style, market value and percent of total portfolio. Note that in some instances, the market value summation of each individual asset class may not equal Your Total Portfolio amount. This is because Your Total Portfolio amount includes income earned but not yet paid (accrued income) while the individual security and asset class values only include income paid.

INDICES INFORMATION:

The following indices are used as benchmarks. Below you will find an explanation for each benchmark.

Disclosures and Definitions as of March 31, 2012

Consumer Price Index (CPI) - Measure of the average change in prices of a fixed "basket" of goods and services. The CPI is calculated monthly by the government to give insight on inflationary or deflationary trends.

BarCap Aggregate Bond Index - Measures the performance of government, mortgage-backed, asset-backed and corporate securities with at least one year to maturity.

BarCap Municipal Bond Index - This market-cap-weighted index includes investment-grade, tax-exempt bonds and is classified into four main sectors: General Obligation, Revenue, Insured and Pre-refunded. Bonds with floating rates (including derivative and residual interest securities) are excluded.

MSCI EAFE - A market weighted index maintained by Morgan Stanley Capital International comprised of foreign stocks from 21 developed markets (excluding US & Canada). Source: MSCI. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used to create indices or financial products. This report is not approved or produced by MSCI.

Russell 2000 Index - Following the Russell 1000 measurement of the 1,000 largest U.S. companies, this index measures the performance of the next 2,000 largest U.S. companies based on total market capitalization, representing approximately 8% of the invested U.S. equity market.

S&P 500 Total Index - A broad-based measurement of changes in stock market conditions based on the average performance of 500 widely held common stocks. While many of the stocks are among the largest, this index also includes many relatively small companies. It is a capitalization-weighted index (stock price times number of shares outstanding), calculated on a total return basis with dividends reinvested.

Market Commentary as of March 31, 2012

Volatility Subsides as Economic Data Improves

Volatility, as measured by the VIX index, declined sharply during the first quarter and touched its lowest levels since April 2011 late in the quarter. This continues a trend which began at the start of the fourth quarter 2011 and has led to one of the steepest declines in volatility on record. Contributing to the drop-off in volatility has been continued improvement in the U.S. economy, as labor markets have improved, manufacturing data has been healthy, consumer spending has been resilient and corporate profits and dividends have both been rising. During the first quarter of 2012, 122 S&P 500 companies raised their dividend by an average of 20% versus just 84 companies raising their dividend at this point in 2011, and only 58 at this point in 2010.

Equity Markets Surge to Kickoff 2012

As a result of the improving U.S. economic backdrop and less concern over European debt issues, equity markets had their best first quarter since 1998, with the S&P 500 up 12.6%. The S&P 500 is now up 28% since the market bottomed in early October of last year. Within the broader equity markets, emerging international markets rose 14.1%, mid-cap stocks rose 13.5%, small cap was up 12.4% and developed international markets rose 11.0%. From a style allocation standpoint, value continued to underperform growth, with value equities up 11.1% during the quarter versus growth equities which rose 14.7%.

Bond Market is Looking Tired after a Strong 30-year Run

Bond markets took a breather with the BarCap U.S. Aggregate Bond Index up only 0.3% during the quarter and up only 1.4% over the past 6 months. The yield on the benchmark 10-year treasury rose to 2.2% from 1.9% at the end of 2011, sending U.S. Treasuries down 1.3%. Within the broader fixed income space, high yield bonds rose 5.3%, corporate bonds rose 2.1% and municipals were up 1.8%. These relatively weaker bond market results come after the period ending December 2011 marked the first time in history that bonds had outperformed stocks over each of the trailing 1, 5, 10, 20 and 30 year rolling periods.

Stock Market is Likely to take a Breather at Some Point

According to Ned Davis Research, since 1900 we have seen a 5% or more decline in the S&P 500 3 times a year on average and a 10% or more correction about once a year. With rising oil prices, an uncertain political environment heading into the elections in November, concerns over slowing growth in China, and European debt concerns all still weighing on investor's minds, it is likely that markets will experience some type of pullback during the year. When the inevitable pullback occurs, it is important for you to be mentally prepared so you have a better chance of maintaining a disciplined approach and achieving your longer-term objectives. As we have been reminded of here again recently, some of the best periods in the market come immediately following steep declines so it is important to stay invested when volatility does occur.

Edward Jones Advisory Solutions: Staying Disciplined

One of the key benefits of the Edward Jones Advisory Solutions Program is the disciplined approach to investing that will broadly diversify your portfolio within your overall asset allocation and keep you invested with discipline through both up and down markets. An investor that panicked during the third quarter of last year and moved to the sidelines would have missed the subsequent 28% rise in equities that occurred over the past six months. You can rest assured that our program will help keep you invested throughout market cycles in an effort to help you achieve your overall objectives.

Art Russell, CFA, Principal, Investment Advice

Source: Ned Davis Research, Bloomberg, Standard & Poors. The S&P 500 is unmanaged and unavailable for direct investment.

Update: Edward Jones Advisory Solutions Fund Models Brochure as of March 30, 2012

Rule 206(4) of the Investment Advisers Act of 1940 requires that Edward Jones provide clients with an annual summary of material changes to the Edward Jones Advisory Solutions Fund Models Brochure. These changes are reflected below and can also be found in Item 2 of the brochure.

Item 2: Material Changes

This section describes specific material changes that have been made to the brochure as of March 30, 2012. The last update to the brochure was made on December 9, 2011.

- **Item 4: Advisory Business.** The amount of assets under management at Edward Jones has been updated. As of December 31, 2011, we managed \$63,319,263,930 in discretionary assets and \$5,319,454,110 in non-discretionary assets in our advisory programs.
- **Item 9: Disciplinary Information.** This section contains the current disciplinary information of the firm. To learn more about this Item or to obtain a copy of the fully updated brochure, contact your financial advisor or visit the United States Securities and Exchange Commission's website at www.adviserinfo.sec.gov.
- **Item 16: Investment Discretion.** This item has been updated with additional information regarding how to terminate your participation in Advisory Solutions. To learn more about this Item or to obtain a copy of the fully updated brochure, contact your financial advisor or visit the United States Securities and Exchange Commission's website at www.adviserinfo.sec.gov.
- **Item 17: Voting of Client Securities.** As of December 9, 2011, Edward Jones may vote proxies for securities in client accounts, except for

Benefit Plan Accounts. To learn more about this Item or to obtain a copy of the fully updated brochure, contact your financial advisor or visit the United States Securities and Exchange Commission's website at www.adviserinfo.sec.gov.

If you are interested in learning more about these changes, please contact your financial advisor.

Update: Edward Jones Brochure Supplements for Home Office Associates

Please note that there has been a change to the contact referenced in the Supervision section of the brochure supplements of our Home Office Associates. If you have any questions regarding the supervision of these associates, the new contact is Chris T. Blum, Principal, who can be reached at 800-771-2069.

Changes to Your Quarterly Performance Report - Portfolio Growth Page

Your Quarterly Performance Report provides you with a detailed analysis of your Advisory Solutions account. To ensure the information contained in this report is clearly presented, changes were recently made to the Portfolio Growth page (pg. 8).

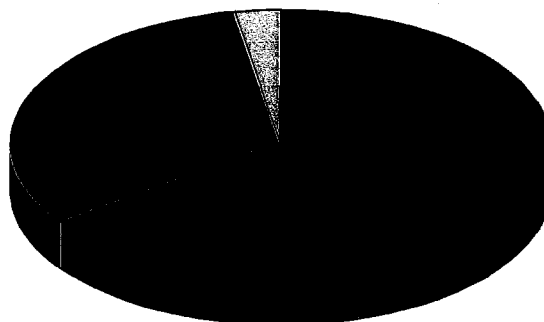
The Portfolio Growth page helps you easily track your portfolio's value and the fees you have paid over time. Changes were made to the page, allowing you to view:

- The value of your portfolio over various time periods (last quarter, year to date, 3 years, 5 years and 10 years), instead of only quarterly, to provide a long-term perspective of your portfolio
- Your portfolio's gain or loss, inclusive of all fees associated with your account, over various time periods
- The Advisory Solutions Fee, which is now displayed separately, for the last quarter, year to date and trailing 12 months

Please contact your Edward Jones financial advisor if you have any questions about the changes to your Quarterly Performance Report.

Account Summary as of June 30, 2012

Asset Categories as of 06/30/12



Asset Category	Market Value	% of Total Portfolio
■ Equities	\$157,477	65.0%
■ Fixed Income	78,122	32.3
■ Cash and Money Market	6,532	2.7
Your Total Portfolio	\$242,131	100.0%

Update: Edward Jones Advisory Solutions Fund Models Brochure as of July 1, 2012

Rule 206(4) of the Investment Advisers Act of 1940 requires that Edward Jones provide clients with information regarding important updates to the Edward Jones Advisory Solutions Fund Models Brochure ("Brochure"). The following update has been made to Item 2 of the Brochure.

Item 2: Material Changes

This section describes specific material changes that have been made to the Brochure as of July 1, 2012. The last update to the Brochure was made on March 30, 2012.

Item 9: Disciplinary Information. This section has been updated with the most current information, including:

FINRA - Municipal Securities. On April 10, 2012, Edward Jones, without admitting or denying the findings, entered into a Letter of Acceptance, Waiver and Consent covering the matters listed below. Edward Jones was censured, ordered to pay a fine of \$55,000, and ordered to pay restitution to identified clients in the amount of \$13,232.

1: FINRA alleged that 31 of Edward Jones' trades in fixed-income securities in 2004 were not priced as favorably as possible under prevailing market conditions, in violation of NASD Rules 2110 and 2320, and that Edward Jones' written supervisory procedures concerning best execution of fixed-income transactions in place in 2004 were inadequate, in violation of NASD Rules 2110 and 3010.

2: FINRA alleged that in five transactions in 2007 and in five transactions in 2008, Edward Jones purchased municipal securities for its own account for a client or sold municipal securities for its own account to a client at an aggregate price that was not fair and reasonable in violation

of MSRB Rules G-17 and G-30(a).

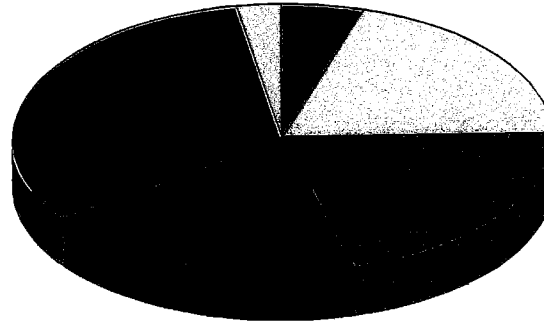
3: FINRA alleged that Edward Jones' short-interest reporting for the period July 31, 2007, through February 27, 2009 was in violation of NASD Rule 3360 or FINRA Rule 4560, and NASD Rules 2110 and 3010.

FINRA - Misappropriation of Client Funds. In December, 2009, Edward Jones advised FINRA that a branch employee had been terminated for misconduct. The former employee improperly transferred client funds to an account the former employee controlled. Edward Jones identified the client involved and paid restitution to the client. On June 27, 2012, Edward Jones, without admitting or denying the findings, entered into a Letter of Acceptance, Waiver and Consent in which Edward Jones was censured and ordered to pay a fine of \$95,000.

To obtain a copy of the fully updated Brochure, contact your Edward Jones financial advisor or visit the United States Securities and Exchange Commission's website at www.adviserinfo.sec.gov.

Actual vs. Target Allocation as of June 30, 2012

Your Asset Class Allocation as of 06/30/12



Asset Class	Market Value	Actual	Target	Difference
■ Aggressive	\$11,975	4.9%	5.0%	(0.1%)
□ Growth	47,712	19.7	20.0	(0.3)
■ Growth & Income	51,189	21.1	21.0	0.1
■ International Equity	46,601	19.3	19.0	0.3
■ Income	78,122	32.3	33.0	(0.7)
□ Cash and Money Market	6,532	2.7	2.0	0.7
Your Total Portfolio	\$242,131	100.0%	100.0%	

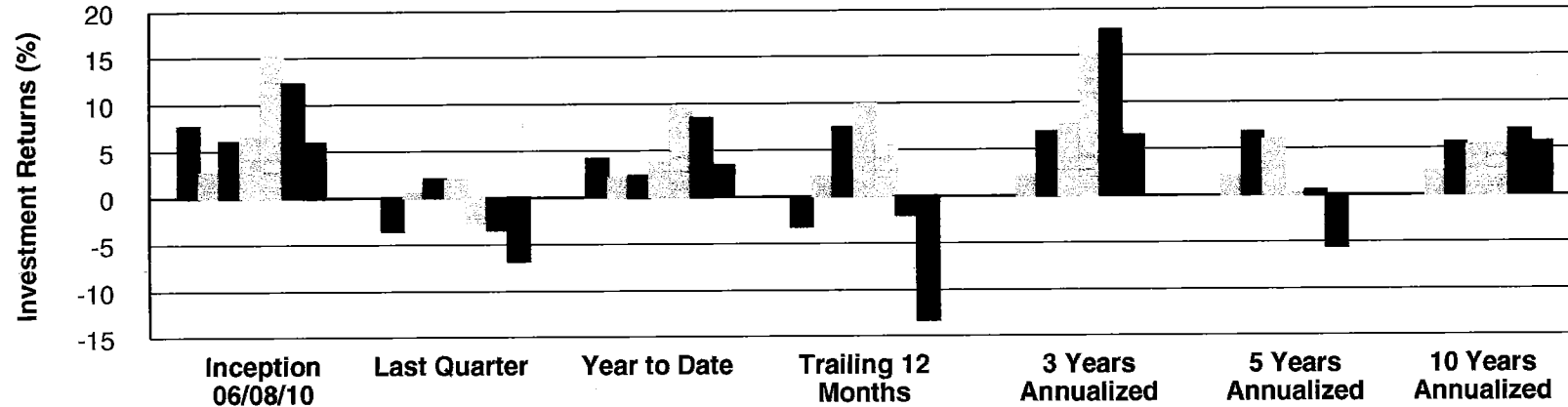
Asset Class Performance through June 30, 2012

Your Asset Class	Inception Date	Since Inception Annualized*	Last Quarter	Year to Date	Trailing 12 Months	3 Years Annualized	5 Years Annualized	10 Years Annualized
Aggressive	06/08/10	5.54%	(5.92%)	(2.99%)	(11.94%)	n/a	n/a	n/a
Growth	06/08/10	10.22	(7.22)	6.45	(4.89)	n/a	n/a	n/a
Growth & Income	06/08/10	13.05	(2.65)	7.94	0.60	n/a	n/a	n/a
International Equity	06/08/10	7.36	(7.75)	3.39	(14.19)	n/a	n/a	n/a
Income	06/08/10	6.70	1.59	3.94	6.27	n/a	n/a	n/a
Cash and Money Market	06/08/10	0.02	0.00	0.00	0.00	n/a	n/a	n/a
Your Total Portfolio	06/08/10	7.71	(3.61)	4.13	(3.29)	n/a	n/a	n/a

Your Asset Class performance is illustrated gross of the Advisory Solutions Fee. Your Total Portfolio performance is illustrated net of the net Advisory Solutions Fee and internal mutual fund fees and expenses.

* Returns of less than 12 months are not annualized.

Portfolio Performance vs. Market Indices through June 30, 2012

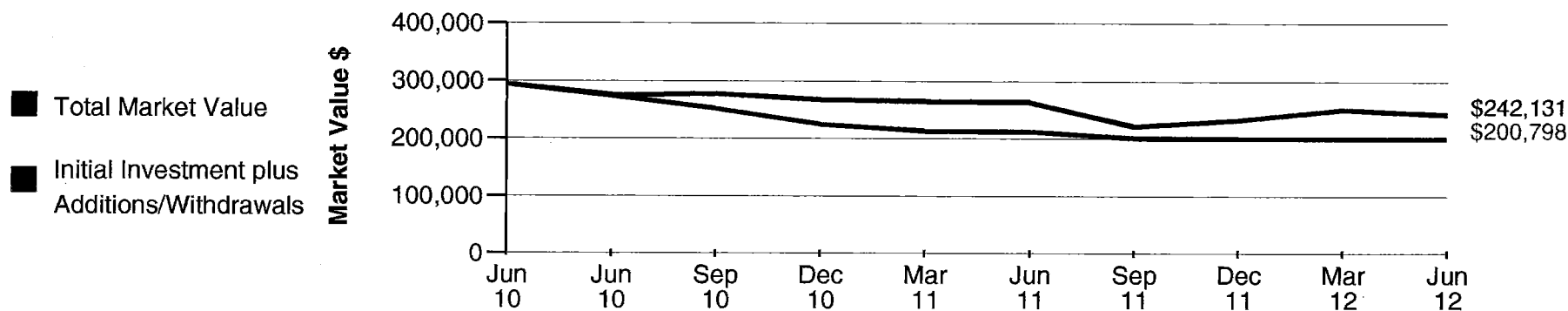


	Since Inception Annualized**	Last Quarter	Year to Date	Trailing 12 Months	3 Years Annualized	5 Years Annualized	10 Years Annualized
■ Your Portfolio	7.71%	(3.61%)	4.13%	(3.29%)	n/a	n/a	n/a
▨ US CPI (Inflation)*	2.72	0.49	2.15	2.12	2.24%	2.04%	2.51%
■ BarCap Aggregate (Taxable Fixed Income)	6.08	2.06	2.37	7.46	6.93	6.79	5.63
▨ BarCap Municipal (Muni Fixed Income)	6.46	1.88	3.66	9.88	7.62	5.95	5.28
□ S&P 500 Total (Large U.S. Equities)	15.20	(2.75)	9.49	5.44	16.39	0.22	5.33
■ Russell 2000 (Small U.S. Equities)	12.22	(3.47)	8.53	(2.07)	17.79	0.54	7.00
■ MSCI EAFE (International Equities)	5.92	(6.85)	3.38	(13.36)	6.45	(5.63)	5.62

*The rate of inflation includes an estimated rate for the last month in the reporting periods. **Returns of less than 12 months are not annualized.

Portfolio Growth through June 30, 2012

Inception Date 06/08/10
Inception Value \$294,054



	Since Inception	Last Quarter	Year to Date	Trailing 12 Months	3 Years	5 Years	10 Years
Beginning Market Value	294,054	251,193	232,524	263,211	n/a	n/a	n/a
Additions/Withdrawals	(93,256)	0	0	(11,583)	n/a	n/a	n/a
* Gain/Loss - Net of Fees	41,333	(9,062)	9,608	(9,497)	n/a	n/a	n/a
Ending Market Value	242,131	242,131	242,131	242,131	n/a	n/a	n/a
* Advisory Solutions Fee		793	1,550	3,123			

*Gain/Loss is shown net of any internal expenses of mutual funds and ETFs held in the account and net of fees assessed by Edward Jones including the Advisory Solutions Fee which is comprised of a Program Fee and an Administrative Fee, less any Fee Offset.

Account Holdings as of June 30, 2012

Fund Description	Fund Style	Current Shares	Current Price	Market Value	% of Total Portfolio
<u>Aggressive</u>					
Baron Small Cap	Small/Mid Cap Growth	191	\$25.18	\$4,802	2.0
Credit Suisse Comm Ret Strat	Commodity	918	7.81	7,173	3.0
Total Aggressive				11,975	4.9
<u>Growth</u>					
Blackrock Cap App	Large Cap Growth	306	23.23	7,104	2.9
Columbia Mid Cap Value	Mid Cap Value	878	13.55	11,897	4.9
DWS Small Cap Value	Small Cap Value	138	35.02	4,843	2.0
Fidelity New Insights	All Cap Growth	648	22.09	14,314	5.9
Thornburg Value	Large Cap Core	317	30.13	9,553	3.9
Total Growth				47,712	19.7
<u>Growth and Income</u>					
ING Global Real Estate	Real Estate	442	16.88	7,463	3.1
Investment Co Of America	Large Cap Value	419	29.06	12,187	5.0
Pioneer Fund	Large Cap Core	359	40.32	14,455	6.0
T. Rowe Price Equity Income	Large Cap Value	692	24.68	17,085	7.1
Total Growth and Income				51,189	21.1

Account Holdings as of June 30, 2012

Fund Description	Fund Style	Current Shares	Current Price	Market Value	% of Total Portfolio
<u>International Equity</u>					
Capital World Growth & Income	Global Value	362	33.80	12,220	5.0
Dodge & Cox Intl Stock	Foreign Large Value	407	30.21	12,287	5.1
MFS Research International	Foreign Large Core	1,042	14.20	14,790	6.1
New World	Emerging Markets	150	48.55	7,305	3.0
Total International Equity				46,601	19.2
<u>Income</u>					
Capital World Bond	International Bond	229	20.78	4,751	2.0
Dodge & Cox Income	Interm Term Taxable Bond	1,041	13.61	14,168	5.9
JP Morgan Core Bond	Interm Term Taxable Bond	1,175	11.99	14,089	5.8
Loomis Sayles Inv Grade Bd	Interm Term Taxable Bond	578	12.35	7,136	2.9
MainStay High Yield Corp Bd	High Yield Bond	1,610	5.91	9,516	3.9
Oppenheimer Intl Bd	International Bond	759	6.30	4,782	2.0
PIMCO Total Return IV	Interm Term Taxable Bond	651	10.90	7,100	2.9
T. Rowe Price New Income	Interm Term Taxable Bond	1,688	9.80	16,547	6.8
Total Income				78,089	32.3

Account Holdings as of June 30, 2012

Fund Description	Fund Style	Current Shares	Current Price	Market Value	% of Total Portfolio
Cash and Money Market					
Cash	Cash / Money Market			2,115	0.9
JP Morgan Fed Mon Mkt	Money Market	4,416	1.00	4,416	1.8
Total Cash and Money Market				6,532	2.7
Your Total Portfolio				\$242,131	100.0%

Disclosures and Definitions as of June 30, 2012

IMPORTANT INFORMATION REGARDING EDWARD JONES ADVISORY SOLUTIONS:

DISCLOSURES:

If there have been changes in your financial situation or investment objectives, or if you wish to restrict certain mutual funds or ETFs in your Advisory Solutions account, please notify your Edward Jones financial advisor.

The Edward Jones Advisory - Solutions Fund Models Brochure (Brochure) provides important information about the qualifications and business practices of Edward Jones. Brochures and annual updates, if applicable, are provided to Clients. Brochures are also available from your financial advisor or through www.adviserinfo.sec.gov.

- The investments in Advisory Solutions, including money market funds, are offered by prospectus. You should consider the investment objectives, risks, and charges and expenses carefully before investing. The prospectus contains this and other information. Your Edward Jones financial advisor can provide a prospectus that should be read carefully before investing.
- As described in the Advisory Solutions Disclosure Document, Edward Jones and Edward Jones Trust Company may serve as custodian of client assets, depending on the type of account. This report is not a brokerage statement and is only intended for illustrative purposes. To review your Edward Jones investment holdings, please refer to your brokerage statement.
- Clients participating in Advisory Solutions pay certain fees to Edward Jones as described below. In addition, Clients indirectly bear the internal fees and expenses of mutual funds, ETFs and money market funds. These internal fees vary depending on the investment and share class.
- Performance information represents past performance and is not an indication of future results. The account value is subject to market fluctuations such that it may be worth more or less than its original value. Current performance may be lower or higher than the performance figures quoted. Performance information is derived from unaffiliated third parties and is believed to be accurate but is not independently verified by Edward Jones. Net returns reflect the deduction of Advisory Solutions Fees and the internal fees and expenses of mutual funds, ETFs and money market funds. Net returns also reflect the reinvestment of dividends and earnings. Gross returns do not reflect the deduction of Advisory Solutions Fees.
- Rebalancing of assets within an account participating in Advisory Solutions will be at the sole discretion of Edward Jones and occurs when an asset class drifts from its target allocation by more than a specified percentage.

- Indices listed are used as a general measure of market performance for a particular asset class or type. Securities indices assume reinvestment of all distributions and interest payments and do not take into account brokerage fees, taxes or investment management fees. If such fees and taxes were taken into account, they would have the effect of reducing performance. Securities in Your Portfolio will not be identical to those in the indices, and performance of Your Portfolio will differ. An index is not managed and is unavailable for direct investment.
- The rates of inflation (U.S. CPI) includes an estimate for the last month in the reporting period.
- Money market funds are not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. Although the fund is managed to preserve your investment at \$1 per share, it is possible to lose money by investing in the fund. Money market funds are offered by prospectus. You should consider the investment objectives, risks, and charges and expenses carefully before investing. The prospectus contains this and other information. Your Edward Jones financial advisor can provide a prospectus that should be read carefully before investing.
- Equity investments generally involve greater risk than fixed-income investments, including greater volatility. Diversification does not ensure a profit or protect against loss. All investments involve risk, including loss of principal amount invested.
- Investments in small- and mid-capitalization and emerging growth companies involve greater-than-average risk. Such securities may have limited marketability, and the issues may have limited product lines, markets, and financial resources. The value of such investments may fluctuate more widely than investments in larger, more established companies.
- International stocks contain additional risks that are not associated with U.S. domestic issues, such as changes in currency exchange rates and different governmental regulations, economic conditions, and accounting standards. For a complete discussion of the risks, please read the prospectus.
- Some mutual fund or ETF investments categorized as Niche Assets may include real estate investment trusts (REITs), natural resources such as gold or commodities, emerging markets and alternative investments registered under the Investment Company Act of 1940. Niche Assets may be less liquid and contain a higher risk of loss of principal than other forms of equity investments. There are additional risks (including currency, political,

Disclosures and Definitions as of June 30, 2012

social and economic risks) and the potential for greater price swings associated with Niche Assets.

- High-yield bond funds invest in fixed-income securities that, at the time of purchase, are noninvestment-grade, involve greater price volatility and present greater risks than higher-rated fixed-income securities.

FEE INFORMATION:

Advisory Solutions Fee - Clients pay certain fees for participating in Advisory Solutions ("Advisory Solutions Fee"). The Advisory Solutions Fee for Clients who own taxable accounts and individual retirement accounts, other than tax-qualified accounts and accounts subject to the Employee Retirement Income Security Act of 1974, as amended ("ERISA"), will be comprised of a Program Fee and an Administrative Fee, less any Fee Offset that may be applied by Edward Jones. The Program Fee is for advisory services provided by Edward Jones under the terms of the Client Agreement. The Administrative Fee is for record-keeping, accounting services and other administrative services provided by Edward Jones.

The Advisory Solutions Fee for Clients who own employee benefit plans subject to ERISA pay only the Program Fee subject to the applicable fee schedule set forth in the Client Agreement.

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BarCap Aggregate Bond Index - Measures the performance of government, mortgage-backed, asset-backed and corporate securities with at least one year to maturity.

BarCap Municipal Bond Index - This market-cap-weighted index includes investment-grade, tax-exempt bonds and is classified into four main sectors: General Obligation, Revenue, Insured and Pre-refunded. Bonds with floating rates (including derivative and residual interest securities) are excluded.

MSCI EAFE - A market weighted index maintained by Morgan Stanley Capital International comprised of foreign stocks from 21 developed markets (excluding US & Canada). Source: MSCI. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used to create indices or financial products. This report is not approved or produced by MSCI.

Russell 2000 Index - Following the Russell 1000 measurement of the 1,000 largest U.S. companies, this index measures the performance of the next 2,000 largest U.S. companies based on total market capitalization, representing approximately 8% of the invested U.S. equity market.

S&P 500 Total Index - A broad-based measurement of changes in stock market conditions based on the average performance of 500 widely held common stocks. While many of the stocks are among the largest, this index also includes many relatively small companies. It is a capitalization-weighted index (stock price times number of shares outstanding), calculated on a total return basis with dividends reinvested.



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Market Commentary as of June 30, 2012

Concerns about Europe and Economic Growth Take Center Stage

The ink was barely dry on the best first quarter stock market results in 14 years when concerns about Europe and slowing economic growth threw a wet blanket on the market rally. Volatility increased sharply during the second quarter as investors alternated between "risk-off" and "risk-on" based on the news headlines of the day. The start of May brought a weak U.S. jobs report, uncertainty regarding the strength of the U.S. economic recovery, heightened concerns over elections in Greece and France and renewed European debt concerns. The S&P 500 lost more than 6% in May, making it one of the ten worst returns for the month of May on record dating back to 1927. June saw more optimism from investors as the European Central Bank and the Federal Reserve announced a willingness to provide additional liquidity if necessary to help stabilize the global economy. The European Summit at the end of the quarter reinforced this optimism as euro-zone leaders agreed to allow its rescue fund to directly aid troubled banks, signaling fresh new progress against challenges in the region. This improved backdrop in June helped the markets regain more than half of the quarter's losses and end the period on a more positive note.

Stocks Retreat but Remain up Solidly for the Year

The increased concern over Europe and the U.S. Economy led stocks lower during the quarter, with the S&P 500 ending the quarter down 2.8%, but still up 9.5% for the year. Mid-cap and small-cap stocks fared even worse, down 4.4% and 3.5%, respectively, but also remain positive for the year, up 8.0% and 8.5%. International markets experienced the most pain, with developed international stocks down 7.1% for the quarter, and emerging market international stocks off 8.9%. Both international segments are hanging on to modest gains for the year. Thus, diversified portfolios that included exposure to international markets and small and mid cap stocks would have generally fared worse than the broad market S&P 500 index during the second quarter. The bond market, however, showed positive gains for the quarter, with long-term U.S. Treasuries up 10.6% while most other segments of the

bond market up 1%-3% for the quarter, providing some cushion against stock declines in more balanced portfolios.

Volatility Likely to Continue but Opportunities Remain

While headlines regarding European debt concerns, the viability of the Eurozone, global economic growth and the upcoming U.S. presidential election are likely to fuel continued volatility in the markets, we continue to believe there are opportunities for investors that can stay disciplined and focus on the longer-term. Corporate profits remain strong, the U.S. economy continues to improve, albeit at a modest pace, and valuations on stocks remain attractive relative to historical averages. Despite the uncertainties in the market and the increased volatility in recent years, we feel investors need to have an appropriate allocation to equities to help keep pace with inflation and ensure there is an appropriate opportunity for long-term capital appreciation in their portfolio.

Investment Policy Committee Implements Asset Allocation Changes

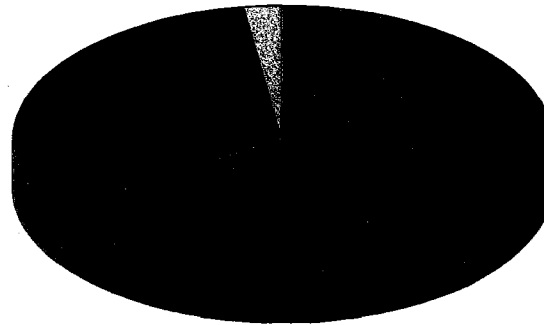
The Edward Jones Investment Policy Committee recently made changes to the broad asset allocation for each portfolio objective within Edward Jones Advisory Solutions, and these changes were implemented during the second half of the quarter. You may have noticed an increase this quarter in the activity in your account as a result of these changes. In general, the asset allocation changes were made to increase the broad diversification in the research models within Advisory Solutions in an attempt to enhance risk-adjusted returns going forward. The changes were based on our evolving long-term outlook for the markets and were not the result of us trying to time the markets near-term. We would encourage you to discuss these changes with your financial advisor and review your current situation.

Art Russell, CFA, Principal, Investment Advice

Source: Morningstar Direct, Standard & Poor's. The S&P 500 is unmanaged and unavailable for direct investment.

Account Summary as of September 30, 2012

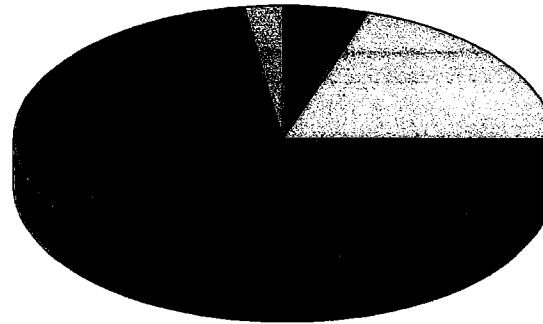
Asset Categories as of 09/30/12



Asset Category	Market Value	% of Total Portfolio
■ Equities	\$167,538	66.0%
■ Fixed Income	80,527	31.7
■ Cash and Money Market	5,766	2.3
Your Total Portfolio	\$253,830	100.0%

Actual vs. Target Allocation as of September 30, 2012

Your Asset Class Allocation as of 09/30/12



Asset Class	Market Value	Actual	Target	Difference
■ Aggressive	\$12,889	5.1%	5.0%	0.1%
▣ Growth	50,777	20.0	20.0	0.0
■ Growth & Income	54,012	21.3	21.0	0.3
■ International Equity	49,860	19.6	19.0	0.6
■ Income	80,527	31.7	33.0	(1.3)
▣ Cash and Money Market	5,766	2.3	2.0	0.3
Your Total Portfolio	\$253,830	100.0%	100.0%	

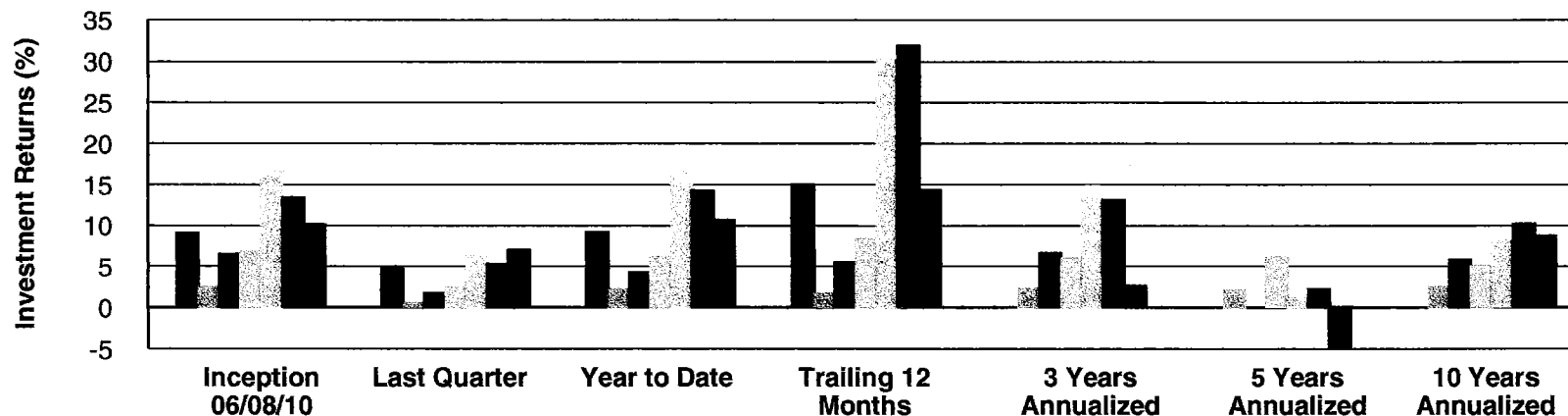
Asset Class Performance through September 30, 2012

Your Asset Class	Inception Date	Since Inception Annualized*	Last Quarter	Year to Date	Trailing 12 Months	3 Years Annualized	5 Years Annualized	10 Years Annualized
Aggressive	06/08/10	8.31%	7.63%	4.41%	9.06%	n/a	n/a	n/a
Growth	06/08/10	12.03	6.43	13.29	23.30	n/a	n/a	n/a
Growth & Income	06/08/10	14.17	5.52	13.89	26.17	n/a	n/a	n/a
International Equity	06/08/10	9.69	6.99	10.63	15.27	n/a	n/a	n/a
Income	06/08/10	7.35	3.08	7.14	8.97	n/a	n/a	n/a
Cash and Money Market	06/08/10	0.01	0.00	0.00	0.00	n/a	n/a	n/a
Your Total Portfolio	06/08/10	9.04	4.83	9.16	14.96	n/a	n/a	n/a

Your Asset Class performance is illustrated gross of the Advisory Solutions Fee. Your Total Portfolio performance is illustrated net of the net Advisory Solutions Fee and internal mutual fund fees and expenses.

* Returns of less than 12 months are not annualized.

Portfolio Performance vs. Market Indices through September 30, 2012

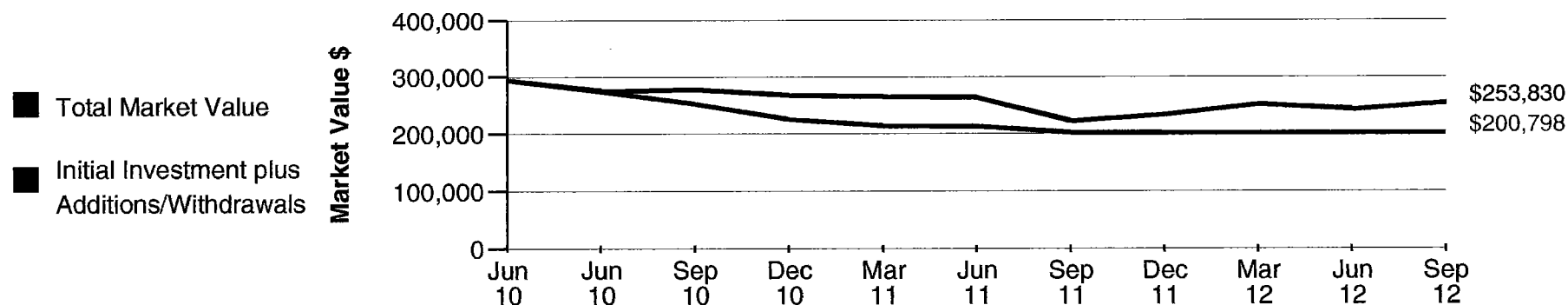


	Since Inception Annualized**	Last Quarter	Year to Date	Trailing 12 Months	3 Years Annualized	5 Years Annualized	10 Years Annualized
■ Your Portfolio	9.04%	4.83%	9.16%	14.99%	n/a	n/a	n/a
▨ US CPI (Inflation)*	2.43	0.47	2.17	1.62	2.20%	2.03%	2.45%
■ BarCap Aggregate (Taxable Fixed Income)	6.44	1.68	4.23	5.46	6.59	n/a	5.74
▨ BarCap Municipal (Muni Fixed Income)	6.79	2.32	6.07	8.30	5.99	6.05	5.03
▨ S&P 500 Total (Large U.S. Equities)	16.51	6.35	16.44	30.13	13.20	1.05	8.02
■ Russell 2000 (Small U.S. Equities)	13.30	5.25	14.23	31.83	12.98	2.21	10.17
■ MSCI EAFE (International Equities)	10.08	6.98	10.59	14.30	2.59	(4.77)	8.69

*The rate of inflation includes an estimated rate for the last month in the reporting periods. **Returns of less than 12 months are not annualized.

Portfolio Growth through September 30, 2012

Inception Date 06/08/10
Inception Value \$294,054



	Since Inception	Last Quarter	Year to Date	Trailing 12 Months	3 Years	5 Years	10 Years
Beginning Market Value	294,054	242,131	232,524	221,128	n/a	n/a	n/a
Additions/Withdrawals	(93,256)	0	0	(410)	n/a	n/a	n/a
* Gain/Loss - Net of Fees	53,032	11,699	21,307	33,112	n/a	n/a	n/a
Ending Market Value	253,830	253,830	253,830	253,830	n/a	n/a	n/a
* Advisory Solutions Fee		766	2,316	3,056			

*Gain/Loss is shown net of any internal expenses of mutual funds and ETFs held in the account and net of fees assessed by Edward Jones including the Advisory Solutions Fee which is comprised of a Program Fee and an Administrative Fee, less any Fee Offset.

Account Holdings as of September 30, 2012

Fund Description	Fund Style	Current Shares	Current Price	Market Value	% of Total Portfolio
<u>Aggressive</u>					
Baron Small Cap	Small/Mid Cap Growth	191	\$26.36	\$5,027	2.0
Credit Suisse Comm Ret Strat	Commodity	918	8.56	7,862	3.1
Total Aggressive				12,889	5.1
<u>Growth</u>					
Blackrock Cap App	Large Cap Growth	306	25.06	7,664	3.0
Columbia Mid Cap Value	Mid Cap Value	881	14.28	12,578	5.0
DWS Small Cap Value	Small Cap Value	138	36.58	5,059	2.0
Fidelity New Insights	All Cap Growth	648	23.54	15,254	6.0
Thornburg Value	Large Cap Core	317	32.24	10,222	4.0
Total Growth				50,777	20.0
<u>Growth and Income</u>					
ING Global Real Estate	Real Estate	445	17.47	7,778	3.1
Investment Co Of America	Large Cap Value	421	30.60	12,884	5.1
Pioneer Fund	Large Cap Core	360	42.22	15,185	6.0
T. Rowe Price Equity Income	Large Cap Value	696	26.11	18,165	7.2
Total Growth and Income				54,012	21.3

Account Holdings as of September 30, 2012

Fund Description	Fund Style	Current Shares	Current Price	Market Value	% of Total Portfolio
<u>International Equity</u>					
Capital World Growth & Income	Global Value	363	35.96	13,057	5.1
Dodge & Cox Intl Stock	Foreign Large Value	407	32.45	13,198	5.2
MFS Research International	Foreign Large Core	1,042	15.16	15,790	6.2
New World	Emerging Markets	150	51.94	7,815	3.1
Total International Equity				49,860	19.6
<u>Income</u>					
Capital World Bond	International Bond	229	21.51	4,918	1.9
Dodge & Cox Income	Interm Term Taxable Bond	1,050	13.83	14,522	5.7
JP Morgan Core Bond	Interm Term Taxable Bond	1,183	12.12	14,343	5.7
Loomis Sayles Inv Grade Bd	Interm Term Taxable Bond	584	12.77	7,463	2.9
MainStay High Yield Corp Bd	High Yield Bond	1,640	6.07	9,952	3.9
Oppenheimer Intl Bd	International Bond	767	6.53	5,009	2.0
PIMCO Total Return IV	Interm Term Taxable Bond	655	11.20	7,334	2.9
T. Rowe Price New Income	Interm Term Taxable Bond	1,702	9.96	16,954	6.7
Total Income				86,495	31.7

Account Holdings as of September 30, 2012

Fund Description	Fund Style	Current Shares	Current Price	Market Value	% of Total Portfolio
<u>Cash and Money Market</u>					
Cash	Cash / Money Market			2,165	0.9
JP Morgan Fed Mon Mkt	Money Market	3,600	1.00	3,600	1.4
Total Cash and Money Market				5,765	2.3
Your Total Portfolio				\$253,830	100.0%

Disclosures and Definitions as of September 30, 2012

IMPORTANT INFORMATION REGARDING EDWARD JONES ADVISORY SOLUTIONS:

DISCLOSURES:

If there have been changes in your financial situation or investment objectives, or if you wish to restrict certain mutual funds or ETFs in your Advisory Solutions account, please notify your Edward Jones financial advisor.

The Edward Jones Advisory - Solutions Fund Models Brochure (Brochure) provides important information about the qualifications and business practices of Edward Jones. Brochures and annual updates, if applicable, are provided to Clients. Brochures are also available from your financial advisor or through www.adviserinfo.sec.gov.

- The investments in Advisory Solutions, including money market funds, are offered by prospectus. You should consider the investment objectives, risks, and charges and expenses carefully before investing. The prospectus contains this and other information. Your Edward Jones financial advisor can provide a prospectus that should be read carefully before investing.
- As described in the Advisory Solutions Disclosure Document, Edward Jones and Edward Jones Trust Company may serve as custodian of client assets, depending on the type of account. This report is not a brokerage statement and is only intended for illustrative purposes. To review your Edward Jones investment holdings, please refer to your brokerage statement.
- Clients participating in Advisory Solutions pay certain fees to Edward Jones as described below. In addition, Clients indirectly bear the internal fees and expenses of mutual funds, ETFs and money market funds. These internal fees vary depending on the investment and share class.
- Performance information represents past performance and is not an indication of future results. The account value is subject to market fluctuations such that it may be worth more or less than its original value. Current performance may be lower or higher than the performance figures quoted. Performance information is derived from unaffiliated third parties and is believed to be accurate but is not independently verified by Edward Jones. Net returns reflect the deduction of Advisory Solutions Fees and the internal fees and expenses of mutual funds, ETFs and money market funds. Net returns also reflect the reinvestment of dividends and earnings. Gross returns do not reflect the deduction of Advisory Solutions Fees.
- Rebalancing of assets within an account participating in Advisory Solutions will be at the sole discretion of Edward Jones and occurs when an asset class drifts from its target

allocation by more than a specified percentage.

- Indices listed are used as a general measure of market performance for a particular asset class or type. Securities indices assume reinvestment of all distributions and interest payments and do not take into account brokerage fees, taxes or investment management fees. If such fees and taxes were taken into account, they would have the effect of reducing performance. Securities in Your Portfolio will not be identical to those in the indices, and performance of Your Portfolio will differ. An index is not managed and is unavailable for direct investment.
- The rates of inflation (U.S. CPI) includes an estimate for the last month in the reporting period.
- Money market funds are not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. Although the fund is managed to preserve your investment at \$1 per share, it is possible to lose money by investing in the fund. Money market funds are offered by prospectus. You should consider the investment objectives, risks, and charges and expenses carefully before investing. The prospectus contains this and other information. Your Edward Jones financial advisor can provide a prospectus that should be read carefully before investing.
- Equity investments generally involve greater risk than fixed-income investments, including greater volatility. Diversification does not ensure a profit or protect against loss. All investments involve risk, including loss of principal amount invested.
- Investments in small- and mid-capitalization and emerging growth companies involve greater-than-average risk. Such securities may have limited marketability, and the issues may have limited product lines, markets, and financial resources. The value of such investments may fluctuate more widely than investments in larger, more established companies.
- International stocks contain additional risks that are not associated with U.S. domestic issues, such as changes in currency exchange rates and different governmental regulations, economic conditions, and accounting standards. For a complete discussion of the risks, please read the prospectus.
- Some mutual fund or ETF investments categorized as Niche Assets may include real estate investment trusts (REITs), natural resources such as gold or commodities, emerging markets and alternative investments registered under the Investment Company Act of 1940. Niche Assets may be less liquid and contain a higher risk of loss of principal than other forms of equity investments. There are additional risks (including currency, political,

Disclosures and Definitions as of September 30, 2012

social and economic risks) and the potential for greater price swings associated with Niche Assets.

- High-yield bond funds invest in fixed-income securities that, at the time of purchase, are noninvestment-grade, involve greater price volatility and present greater risks than higher-rated fixed-income securities.

FEE INFORMATION:

Advisory Solutions Fee - Clients pay certain fees for participating in Advisory Solutions ("Advisory Solutions Fee"). The Advisory Solutions Fee for Clients who own taxable accounts and individual retirement accounts, other than tax-qualified accounts and accounts subject to the Employee Retirement Income Security Act of 1974, as amended ("ERISA"), will be comprised of a Program Fee and an Administrative Fee, less any Fee Offset that may be applied by Edward Jones. The Program Fee is for advisory services provided by Edward Jones under the terms of the Client Agreement. The Administrative Fee is for record-keeping, accounting services and other administrative services provided by Edward Jones.

The Advisory Solutions Fee for Clients who own employee benefit plans subject to ERISA pay only the Program Fee subject to the applicable fee schedule set forth in the Client Agreement.

Fee Offset - As described in Item 5 of the Advisory Solutions Brochure, compensation may be received by Edward Jones from mutual fund companies, such as payments for marketing and distribution (referred to as Rule 12b-1 fees) and for shareholding accounting services. Such compensation will be used to satisfy or otherwise offset the Program Fee or the Administrative Fee, if applicable ("Fee Offset").

Compensation received from Rule 12b-1 fees will be applied as a Fee Offset against a Client's Advisory Solutions Fee equal to the amount of Rule 12b-1 fees received by Edward Jones with respect to the Account's actual investments.

Compensation for shareholder accounting services received by Edward Jones on taxable accounts and IRAs that are not subject to ERISA will be collected and then allocated as a Fee Offset proportionately to all taxable accounts and IRAs based upon the value of the account's holding of Program Funds. Compensation for shareholder accounting services received by Edward Jones on tax qualified accounts (other than IRAs) and IRAs subject to ERISA, will be applied against the account equal to the amount of shareholder accounting fees received by Edward Jones with respect to the Account's actual investments.

REPORT INFORMATION:

Market Commentary - Brief analysis of some of the factors impacting the performance of Your Portfolio during the quarter.

Account Summary - Basic representation of Your Portfolio, divided between Equities, Fixed Income, and Cash Equivalents.

Actual vs. Target Allocation - Comparison by Asset Class of the Actual Asset Allocation against its Target Allocation. Target Allocation is based upon the Portfolio Objective selected. The actual and target asset allocation weightings are based on the overarching mandate of the mutual funds/ETFs and may not be representative of the actual underlying holdings of the funds, as the underlying holdings may vary on a daily basis.

Asset Class Performance - This page illustrates performance returns for each Asset Class (gross of the Advisory Solutions Fee and net of associated fund fees) along with that of Your Portfolio (net of the Advisory Solutions Fee and associated fund fees). Please note that if you are enrolled in Alternate Account Billing, Your Portfolio will reflect performance gross of the Advisory Solutions Fee rather than net. Asset Class performance is calculated on Program List funds only. Performance is calculated on a time-weighted rate of return basis.

Portfolio Performance vs. Market Indices - This page discloses the performance returns for Your Portfolio and multiple benchmarks. Performance is calculated on a time-weighted rate of return basis.

Portfolio Growth - Tracks the change in value of Your Portfolio on an ongoing basis and discloses net additions/withdrawals, Advisory Solutions Fees paid and the gain/loss of the account. The gain/loss and market value figures are illustrated net of the Advisory Solutions Fee and associated fund fees and expenses. If you have chosen Alternate Account Billing for your account, your market value and gain/loss figures are shown gross of the Advisory Solutions Fee and you will need to refer to the alternate billed account for the Fee amounts.

Account Holdings - List of the securities held within the account as of quarter end. Information is grouped by Asset Class. Other details provided include fund style, market value and percent of total portfolio. Note that in some instances, the market value summation of each individual asset class may not equal Your Total Portfolio amount. This is because Your Total Portfolio amount includes income earned but not yet paid (accrued income) while the individual security and asset class values only include income paid.

INDICES INFORMATION:

The following indices are used as benchmarks. Below you will find an explanation for each benchmark.

Disclosures and Definitions as of September 30, 2012

Consumer Price Index (CPI) - Measure of the average change in prices of a fixed "basket" of goods and services. The CPI is calculated monthly by the government to give insight on inflationary or deflationary trends.

BarCap Aggregate Bond Index - Measures the performance of government, mortgage-backed, asset-backed and corporate securities with at least one year to maturity.

BarCap Municipal Bond Index - This market-cap-weighted index includes investment-grade, tax-exempt bonds and is classified into four main sectors: General Obligation, Revenue, Insured and Pre-refunded. Bonds with floating rates (including derivative and residual interest securities) are excluded.

MSCI EAFE - A market weighted index maintained by Morgan Stanley Capital International comprised of foreign stocks from 21 developed markets (excluding US & Canada). Source: MSCI. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used to create indices or financial products. This report is not approved or produced by MSCI.

Russell 2000 Index - Following the Russell 1000 measurement of the 1,000 largest U.S. companies, this index measures the performance of the next 2,000 largest U.S. companies based on total market capitalization, representing approximately 8% of the invested U.S. equity market.

S&P 500 Total Index - A broad-based measurement of changes in stock market conditions based on the average performance of 500 widely held common stocks. While many of the stocks are among the largest, this index also includes many relatively small companies. It is a capitalization-weighted index (stock price times number of shares outstanding), calculated on a total return basis with dividends reinvested.

EDWARD JONES ADVISORY SOLUTIONS®
Core Plus Balanced toward Growth II

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Market Commentary as of September 30, 2012

What a Difference a Year Makes

After U.S. debt was downgraded and European debt concerns re-emerged, the third quarter of 2011 turned in the worst quarterly stock market performance since the first quarter of 2009, with the S&P 500 declining 13.9%, market volatility reaching extremely high levels and investors on the verge of panic. The third quarter 2011 ended with the market down over 20% from its April 2011 high. This year the story is much different. While investors continue to wrestle with issues in Europe and the sluggish pace of the economic recovery, market volatility has subsided and stocks have moved higher. In fact, the S&P 500 has quietly risen 30% over the past year despite the challenges we still face.

Stocks Post Big Third Quarter; Up Sharply for Year

Additional easing by the U.S. Federal Reserve during the quarter and progress in Europe overshadowed mixed signals on the pace of economic growth. This led to strong performance by stocks during the quarter, as the S&P 500 rose 6.4% and is now up 16.4% for the year. Mid-cap and small-cap stocks have been trying to keep pace, up 5.6% and 5.3%, respectively for the quarter, and also solidly in positive territory for the year, up 14.0% and 14.2%. International stocks outperformed during the quarter, with developed international up 6.9% and emerging markets up 7.7%, but continue to lag year-to-date, up 10.1% and 12.0% respectively. As a result, diversified portfolios that include exposure to international markets and small and mid cap stocks would have generally outperformed the S&P 500 index during the quarter but would likely still be trailing on a year-to-date basis. The bond market continued to show modest gains but trailed stocks, with U.S. bonds up 1.6% during the quarter and up 4.0% year-to-date. As a result, portfolios with a higher mix of stocks have outperformed both during the quarter and on a year-to-date basis relative to more balanced portfolios.

Fourth Quarter Likely to See More Volatility

Despite recent market strength, the rest of the year could get choppy. October has historically been the most volatile month of the year. In

addition, there is the election in November and a possible fiscal cliff coming at the end of December. The concern is that if lawmakers do not take action to postpone or avoid it, the fiscal cliff would bring a combination of tax increases and spending cuts that could cause a sharp slowdown in economic activity and potentially trigger another recession. Taking a step back from the near-term uncertainty, the economy appears to be building a solid base from which to move forward, helped by increased signs of life coming from the housing sector. Corporate earnings and balance sheets remain solid and stocks remain reasonably priced in our view. Inflation remains under control for now and the Fed has pledged additional liquidity to keep the economy moving. We believe the longer-term outlook for investors remains bright and would encourage investors to stay calm and remain invested during any potential near-term spike in volatility.

Discipline Regardless of Market Conditions

Whatever the market may throw at us, your Edward Jones Advisory Solutions account will continue to be managed with discipline. Discipline around asset allocation, investment selection, model construction, account rebalancing and portfolio review. Please help us stay disciplined on your behalf by reaching out to your financial advisor if anything has changed with regard to your situation. This will help us make sure your portfolio is appropriately positioned to help you achieve your goals.

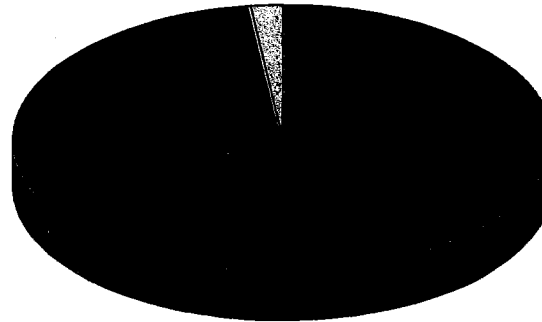
Art Russell, CFA, Principal, Investment Advice

Source: Morningstar Direct. Small-cap, mid-cap, developed international, emerging markets and U.S. bonds are referring to the following indices, respectively: Russell 2000, Russell Mid Cap, MSCI EAFE, MSCI Emerging Markets and Barclays Aggregate Bond Index. These indices are unmanaged and unavailable for direct investment. Past performance is no guarantee of future results.



Account Summary as of December 31, 2012

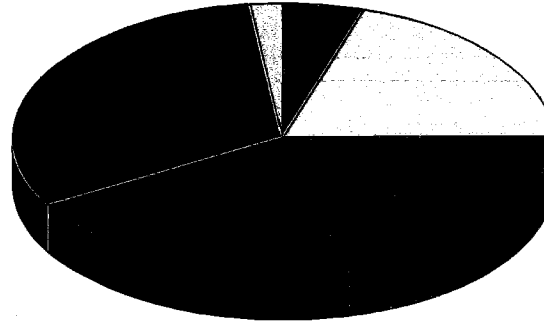
Asset Categories as of 12/31/12



Asset Category	Market Value	% of Total Portfolio
■ Equities	\$171,825	66.6%
■ Fixed Income	81,367	31.5
■ Cash and Money Market	4,975	1.9
Your Total Portfolio	\$258,167	100.0%

Actual vs. Target Allocation as of December 31, 2012

Your Asset Class Allocation as of 12/31/12



Asset Class	Market Value	Actual	Target	Difference
■ Aggressive	\$12,579	4.9%	5.0%	(0.1%)
▨ Growth	51,461	19.9	20.0	(0.1)
■ Growth & Income	54,832	21.3	21.0	0.3
■ International Equity	52,953	20.5	19.0	1.5
■ Income	81,367	31.5	33.0	(1.5)
▨ Cash and Money Market	4,975	1.9	2.0	(0.1)
Your Total Portfolio	\$258,167	100.0%	100.0%	

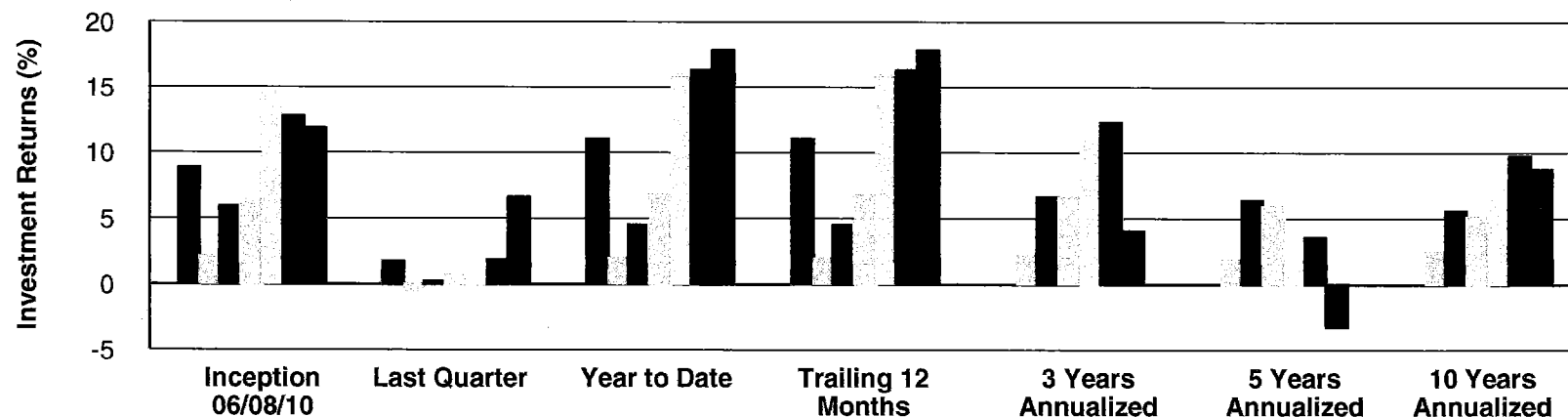
Asset Class Performance through December 31, 2012

Your Asset Class	Inception Date	Since Inception Annualized*	Last Quarter	Year to Date	Trailing 12 Months	3 Years Annualized	5 Years Annualized	10 Years Annualized
Aggressive	06/08/10	6.46%	(2.40%)	1.90%	1.90%	n/a	n/a	n/a
Growth	06/08/10	11.37	1.35	14.79	14.79	n/a	n/a	n/a
Growth & Income	06/08/10	13.36	1.52	15.59	15.59	n/a	n/a	n/a
International Equity	06/08/10	11.28	6.21	17.45	17.45	n/a	n/a	n/a
Income	06/08/10	7.03	1.04	8.24	8.24	n/a	n/a	n/a
Cash and Money Market	06/08/10	0.01	0.00	0.00	0.00	n/a	n/a	n/a
Your Total Portfolio	06/08/10	8.84	1.71	11.00	11.00	n/a	n/a	n/a

Your Asset Class performance is illustrated gross of the Advisory Solutions Fee. Your Total Portfolio performance is illustrated net of the net Advisory Solutions Fee and internal mutual fund fees and expenses.

* Returns of less than 12 months are not annualized.

Portfolio Performance vs. Market Indices through December 31, 2012

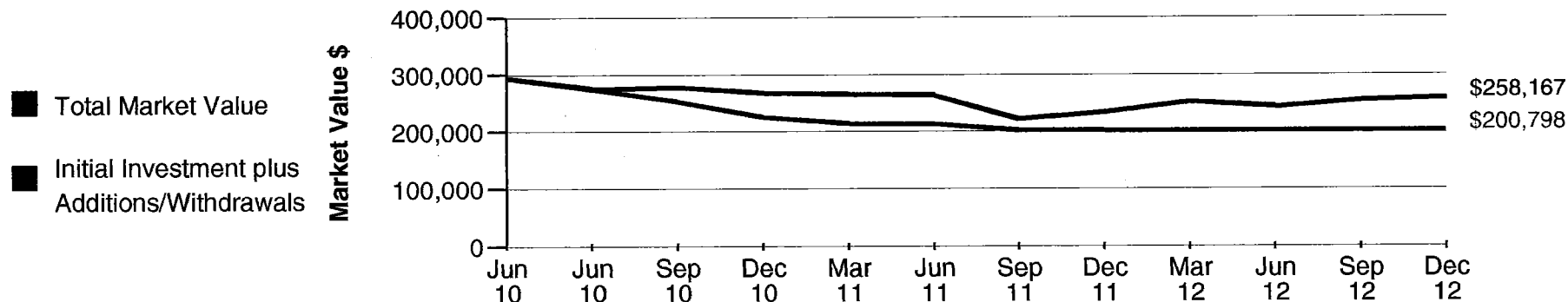


	Since Inception Annualized**	Last Quarter	Year to Date	Trailing 12 Months	3 Years Annualized	5 Years Annualized	10 Years Annualized
■ Your Portfolio	8.84%	1.71%	11.03%	11.03%	n/a	n/a	n/a
▨ US CPI (Inflation)*	2.12	(0.53)	1.99	1.99	2.15%	1.85%	2.44%
■ BarCap Aggregate (Taxable Fixed Income)	5.88	0.23	4.46	4.46	6.59	6.36	5.59
▨ BarCap Municipal (Muni Fixed Income)	6.38	0.67	6.77	6.77	6.56	5.91	5.10
▨ S&P 500 Total (Large U.S. Equities)	14.61	(0.38)	15.97	15.97	10.87	1.66	7.11
■ Russell 2000 (Small U.S. Equities)	12.72	1.85	16.31	16.31	12.25	3.55	9.72
■ MSCI EAFE (International Equities)	11.80	6.60	17.86	17.86	4.04	(3.21)	8.70

*The rate of inflation includes an estimated rate for the last month in the reporting periods. **Returns of less than 12 months are not annualized.

Portfolio Growth through December 31, 2012

Inception Date 06/08/10
Inception Value \$294,054



	Since Inception	Last Quarter	Year to Date	Trailing 12 Months	3 Years	5 Years	10 Years
Beginning Market Value	294,054	253,830	232,523	232,523	n/a	n/a	n/a
Additions/Withdrawals	(93,256)	0	0	0	n/a	n/a	n/a
* Gain/Loss - Net of Fees	57,369	4,337	25,644	25,644	n/a	n/a	n/a
Ending Market Value	258,167	258,167	258,167	258,167	n/a	n/a	n/a
* Advisory Solutions Fee		791	3,107	3,107			

*Gain/Loss is shown net of any internal expenses of mutual funds and ETFs held in the account and net of fees assessed by Edward Jones including the Advisory Solutions Fee which is comprised of a Program Fee and an Administrative Fee, less any Fee Offset.

Account Holdings as of December 31, 2012

Fund Description	Fund Style	Current Shares	Current Price	Market Value	% of Total Portfolio
<u>Aggressive</u>					
Baron Small Cap	Small/Mid Cap Growth	197	\$26.47	\$5,204	2.0
Credit Suisse Comm Ret Strat	Commodity	918	8.03	7,375	2.9
Total Aggressive				12,579	4.9
<u>Growth</u>					
Blackrock Cap App	Large Cap Growth	308	24.60	7,568	2.9
Columbia Mid Cap Value	Mid Cap Value	883	14.82	13,089	5.1
DWS Small Cap Value	Small Cap Value	143	36.78	5,253	2.0
Fidelity New Insights	All Cap Growth	652	23.02	15,018	5.8
Thornburg Value	Large Cap Core	317	33.22	10,533	4.1
Total Growth				51,461	19.9
<u>Growth and Income</u>					
ING Global Real Estate	Real Estate	448	18.05	8,085	3.1
Investment Co Of America	Large Cap Value	431	30.11	12,992	5.0
Oppenheimer Rising Divid Fd Y	Large Cap Core	857	17.79	15,242	5.9
T. Rowe Price Equity Income	Large Cap Value	700	26.45	18,514	7.2
Total Growth and Income				54,832	21.2

Account Holdings as of December 31, 2012

Fund Description	Fund Style	Current Shares	Current Price	Market Value	% of Total Portfolio
<u>International Equity</u>					
Capital World Growth & Income	Global Value	366	37.13	13,580	5.3
Dodge & Cox Intl Stock	Foreign Large Value	416	34.64	14,393	5.6
MFS Research International	Foreign Large Core	1,062	15.75	16,728	6.5
New World	Emerging Markets	153	54.10	8,251	3.2
Total International Equity				52,953	20.5
<u>Income</u>					
Capital World Bond	International Bond	234	21.08	4,939	1.9
Dodge & Cox Income	Interm Term Taxable Bond	1,058	13.86	14,663	5.7
JP Morgan Core Bond	Interm Term Taxable Bond	1,193	12.06	14,384	5.6
Loomis Sayles Inv Grade Bd	Interm Term Taxable Bond	602	12.62	7,597	2.9
MainStay High Yield Corp Bd	High Yield Bond	1,669	6.11	10,198	4.0
Oppenheimer Intl Bd	International Bond	782	6.58	5,143	2.0
PIMCO Total Return IV	Interm Term Taxable Bond	682	10.85	7,403	2.9
T. Rowe Price New Income	Interm Term Taxable Bond	1,730	9.85	17,040	6.6
Total Income				81,367	31.5

Account Holdings as of December 31, 2012

Fund Description	Fund Style	Current Shares	Current Price	Market Value	% of Total Portfolio
<u>Cash and Money Market</u>					
Cash	Cash / Money Market			2,217	0.9
JP Morgan Fed Mon Mkt	Money Market	2,758	1.00	2,758	1.1
Total Cash and Money Market				4,975	1.9
Your Total Portfolio				\$258,167	100.0%

Disclosures and Definitions as of December 31, 2012

IMPORTANT INFORMATION REGARDING EDWARD JONES ADVISORY SOLUTIONS:

DISCLOSURES:

If there have been changes in your financial situation or investment objectives, or if you wish to restrict certain mutual funds or ETFs in your Advisory Solutions account, please notify your Edward Jones financial advisor.

The Edward Jones Advisory - Solutions Fund Models Brochure (Brochure) provides important information about the qualifications and business practices of Edward Jones. Brochures and annual updates, if applicable, are provided to Clients. Brochures are also available from your financial advisor or through www.adviserinfo.sec.gov.

- The investments in Advisory Solutions, including money market funds, are offered by prospectus. You should consider the investment objectives, risks, and charges and expenses carefully before investing. The prospectus contains this and other information. Your Edward Jones financial advisor can provide a prospectus that should be read carefully before investing.
- As described in the Advisory Solutions Disclosure Document, Edward Jones and Edward Jones Trust Company may serve as custodian of client assets, depending on the type of account. This report is not a brokerage statement and is only intended for illustrative purposes. To review your Edward Jones investment holdings, please refer to your brokerage statement.
- Clients participating in Advisory Solutions pay certain fees to Edward Jones as described below. In addition, Clients indirectly bear the internal fees and expenses of mutual funds, ETFs and money market funds. These internal fees vary depending on the investment and share class.
- Performance information represents past performance and is not an indication of future results. The account value is subject to market fluctuations such that it may be worth more or less than its original value. Current performance may be lower or higher than the performance figures quoted. Performance information is derived from unaffiliated third parties and is believed to be accurate but is not independently verified by Edward Jones. Net returns reflect the deduction of Advisory Solutions Fees and the internal fees and expenses of mutual funds, ETFs and money market funds. Net returns also reflect the reinvestment of dividends and earnings. Gross returns do not reflect the deduction of Advisory Solutions Fees.
- Rebalancing of assets within an account participating in Advisory Solutions will be at the sole discretion of Edward Jones and occurs when an asset class drifts from its target

allocation by more than a specified percentage.

- Indices listed are used as a general measure of market performance for a particular asset class or type. Securities indices assume reinvestment of all distributions and interest payments and do not take into account brokerage fees, taxes or investment management fees. If such fees and taxes were taken into account, they would have the effect of reducing performance. Securities in Your Portfolio will not be identical to those in the indices, and performance of Your Portfolio will differ. An index is not managed and is unavailable for direct investment.
- The rates of inflation (U.S. CPI) includes an estimate for the last month in the reporting period.
- Money market funds are not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. Although the fund is managed to preserve your investment at \$1 per share, it is possible to lose money by investing in the fund. Money market funds are offered by prospectus. You should consider the investment objectives, risks, and charges and expenses carefully before investing. The prospectus contains this and other information. Your Edward Jones financial advisor can provide a prospectus that should be read carefully before investing.
- Equity investments generally involve greater risk than fixed-income investments, including greater volatility. Diversification does not ensure a profit or protect against loss. All investments involve risk, including loss of principal amount invested.
- Investments in small- and mid-capitalization and emerging growth companies involve greater-than-average risk. Such securities may have limited marketability, and the issues may have limited product lines, markets, and financial resources. The value of such investments may fluctuate more widely than investments in larger, more established companies.
- International stocks contain additional risks that are not associated with U.S. domestic issues, such as changes in currency exchange rates and different governmental regulations, economic conditions, and accounting standards. For a complete discussion of the risks, please read the prospectus.
- Some mutual fund or ETF investments categorized as Niche Assets may include real estate investment trusts (REITs), natural resources such as gold or commodities, emerging markets and alternative investments registered under the Investment Company Act of 1940. Niche Assets may be less liquid and contain a higher risk of loss of principal than other forms of equity investments. There are additional risks (including currency, political,

Disclosures and Definitions as of December 31, 2012

social and economic risks) and the potential for greater price swings associated with Niche Assets.

- High-yield bond funds invest in fixed-income securities that, at the time of purchase, are noninvestment-grade, involve greater price volatility and present greater risks than higher-rated fixed-income securities.

FEE INFORMATION:

Advisory Solutions Fee - Clients pay certain fees for participating in Advisory Solutions ("Advisory Solutions Fee"). The Advisory Solutions Fee for Clients who own taxable accounts and individual retirement accounts, other than tax-qualified accounts and accounts subject to the Employee Retirement Income Security Act of 1974, as amended ("ERISA"), will be comprised of a Program Fee and an Administrative Fee, less any Fee Offset that may be applied by Edward Jones. The Program Fee is for advisory services provided by Edward Jones under the terms of the Client Agreement. The Administrative Fee is for record-keeping, accounting services and other administrative services provided by Edward Jones.

The Advisory Solutions Fee for Clients who own employee benefit plans subject to ERISA pay only the Program Fee subject to the applicable fee schedule set forth in the Client Agreement.

Fee Offset - As described in Item 5 of the Advisory Solutions Brochure, compensation may be received by Edward Jones from mutual fund companies, such as payments for marketing and distribution (referred to as Rule 12b-1 fees) and for shareholding accounting services. Such compensation will be used to satisfy or otherwise offset the Program Fee or the Administrative Fee, if applicable ("Fee Offset").

Compensation received from Rule 12b-1 fees will be applied as a Fee Offset against a Client's Advisory Solutions Fee equal to the amount of Rule 12b-1 fees received by Edward Jones with respect to the Account's actual investments.

Compensation for shareholder accounting services received by Edward Jones on taxable accounts and IRAs that are not subject to ERISA will be collected and then allocated as a Fee Offset proportionately to all taxable accounts and IRAs based upon the value of the account's holding of Program Funds. Compensation for shareholder accounting services received by Edward Jones on tax qualified accounts (other than IRAs) and IRAs subject to ERISA, will be applied against the account equal to the amount of shareholder accounting fees received by Edward Jones with respect to the Account's actual investments.

REPORT INFORMATION:

Market Commentary - Brief analysis of some of the factors impacting the performance of Your Portfolio during the quarter.

Account Summary - Basic representation of Your Portfolio, divided between Equities, Fixed Income, and Cash Equivalents.

Actual vs. Target Allocation - Comparison by Asset Class of the Actual Asset Allocation against its Target Allocation. Target Allocation is based upon the Portfolio Objective selected. The actual and target asset allocation weightings are based on the overarching mandate of the mutual funds/ETFs and may not be representative of the actual underlying holdings of the funds, as the underlying holdings may vary on a daily basis.

Asset Class Performance - This page illustrates performance returns for each Asset Class (gross of the Advisory Solutions Fee and net of associated fund fees) along with that of Your Portfolio (net of the Advisory Solutions Fee and associated fund fees). Please note that if you are enrolled in Alternate Account Billing, Your Portfolio will reflect performance gross of the Advisory Solutions Fee rather than net. Asset Class performance is calculated on Program List funds only. Performance is calculated on a time-weighted rate of return basis.

Portfolio Performance vs. Market Indices - This page discloses the performance returns for Your Portfolio and multiple benchmarks. Performance is calculated on a time-weighted rate of return basis.

Portfolio Growth - Tracks the change in value of Your Portfolio on an ongoing basis and discloses net additions/withdrawals, Advisory Solutions Fees paid and the gain/loss of the account. The gain/loss and market value figures are illustrated net of the Advisory Solutions Fee and associated fund fees and expenses. If you have chosen Alternate Account Billing for your account, your market value and gain/loss figures are shown gross of the Advisory Solutions Fee and you will need to refer to the alternate billed account for the Fee amounts.

Account Holdings - List of the securities held within the account as of quarter end. Information is grouped by Asset Class. Other details provided include fund style, market value and percent of total portfolio. Note that in some instances, the market value summation of each individual asset class may not equal Your Total Portfolio amount. This is because Your Total Portfolio amount includes income earned but not yet paid (accrued income) while the individual security and asset class values only include income paid.

INDICES INFORMATION:

The following indices are used as benchmarks. Below you will find an explanation for each benchmark.

Disclosures and Definitions as of December 31, 2012

Consumer Price Index (CPI) - Measure of the average change in prices of a fixed "basket" of goods and services. The CPI is calculated monthly by the government to give insight on inflationary or deflationary trends.

BarCap Aggregate Bond Index - Measures the performance of government, mortgage-backed, asset-backed and corporate securities with at least one year to maturity.

BarCap Municipal Bond Index - This market-cap-weighted index includes investment-grade, tax-exempt bonds and is classified into four main sectors: General Obligation, Revenue, Insured and Pre-refunded. Bonds with floating rates (including derivative and residual interest securities) are excluded.

MSCI EAFE - A market weighted index maintained by Morgan Stanley Capital International comprised of foreign stocks from 21 developed markets (excluding US & Canada). Source: MSCI. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used to create indices or financial products. This report is not approved or produced by MSCI.

Russell 2000 Index - Following the Russell 1000 measurement of the 1,000 largest U.S. companies, this index measures the performance of the next 2,000 largest U.S. companies based on total market capitalization, representing approximately 8% of the invested U.S. equity market.

S&P 500 Total Index - A broad-based measurement of changes in stock market conditions based on the average performance of 500 widely held common stocks. While many of the stocks are among the largest, this index also includes many relatively small companies. It is a capitalization-weighted index (stock price times number of shares outstanding), calculated on a total return basis with dividends reinvested.



EDWARD JONES ADVISORY SOLUTIONS®

Core Plus Balanced toward Growth II

Account Name ELMER H BRUNSTING DECEDENTS TRUST

Account Number 65313579

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Market Commentary as of December 31, 2012

Over the Fiscal Cliff and Back

As expected, the fiscal cliff drama continued right up until the end of the year. A last minute compromise deal was negotiated on New Year's Eve, but was not voted on and approved by the House until New Year's Day. While the Bill extends and makes permanent the Bush-era tax cuts for most Americans, high earners (those with earnings of more than \$400,000 for individuals and \$450,000 for couples) will see marginal tax rates rise sharply for the first time in 20 years and be subject to a series of higher taxes, including dividend and capital gains rates. The legislation postponed sequestration (automatic spending cuts) for two months and did not address the debt ceiling at all, setting the stage for rancorous debate and more drama as we start the new year.

Stocks Down Slightly During Q4 but Post Solid Gains for Full Year

Despite some volatility along the way, markets ended the year on a strong note on news that a bill dealing with the fiscal cliff was in the works. The S&P 500 finished the quarter off just -0.4%, but held on to solid gains for the full year 2012, up 16.0%. Mid-cap and small-cap stocks outpaced large caps during the fourth quarter, up 2.9% and 1.9%, respectively, helping them outperform for the full year, up 17.3% and 16.4%. International stocks had another strong quarter, with developed international up 6.6% and emerging markets up 5.6%, also besting the S&P 500 for the full year, up 17.3% and 18.2% respectively. As a result, diversified portfolios that included exposure to international markets and small and mid cap stocks would have generally outperformed the S&P 500 index during both the fourth quarter and for the full year. The bond market continued to post slight gains but trailed stocks by a wide margin, with U.S. bonds up 0.2% during the quarter and up 4.2% for the full year. As a result, portfolios with a higher mix of stocks would have outperformed both during the fourth quarter and for the full year relative to more balanced portfolios.

2013 Presents Opportunities and Challenges

Looking ahead we see plenty to be optimistic about, but no shortage of

challenges facing investors as well. On a positive note, signs continue to emerge that the housing market, jobs, and manufacturing activity are improving and likely to contribute more to this next leg of the economic recovery. The outlook for corporate earnings growth remains positive and inflation remains subdued. All of this bodes well for continued modest economic growth going forward. In terms of challenges, although we now have clarity on tax rates, spending cuts and the debt ceiling still need to be addressed. This will likely lead to another last minute showdown heading into the debt ceiling deadline at the end of February. In addition, slower growth globally and a potential debt flare-up in Europe could present a head-wind to the markets. Despite the continued challenges, we believe the longer-term outlook for investors remains positive and that proper diversification is an important part of navigating uncertain future outcomes.

New Year's Resolution: Review Your Investment Goals

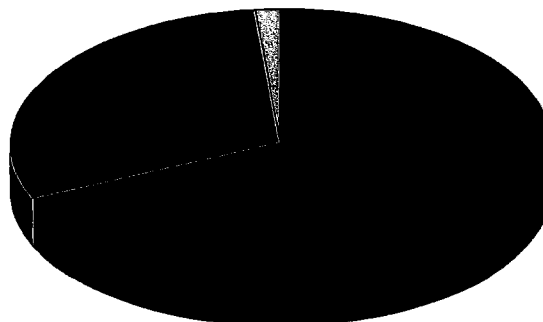
A critical part of the investing process is a regular review of your individual situation to determine whether you are on track to meet your goals and if any adjustments might be warranted. With Edward Jones Advisory Solutions, your account will continue to be managed according to our disciplined investment process. Please help us stay disciplined on your behalf by reaching out to your financial advisor if anything has changed with regard to your situation. This will help us make sure your portfolio is appropriately positioned to help you achieve your goals.

Art Russell, CFA, Principal, Investment Advice

Source: Morningstar Direct. Small-cap, mid-cap, developed international, emerging markets and U.S. bonds are referring to the following indices, respectively: Russell 2000, Russell Mid Cap, MSCI EAFE, MSCI Emerging Markets and Barclays Aggregate Bond Index. These indices are unmanaged and unavailable for direct investment.

Account Summary as of March 31, 2013

Asset Categories as of 03/31/13



Asset Category	Market Value	% of Total Portfolio
■ Equities	\$185,015	68.3%
■ Fixed Income	81,747	30.2
▨ Cash and Money Market	4,163	1.5
Your Total Portfolio	\$270,925	100.0%

Update: Edward Jones Advisory Solutions Fund Models Brochure as of March 25, 2013

Rule 204-3 of the Investment Advisers Act of 1940 requires that Edward Jones provide clients with an annual summary of material changes to the Edward Jones Advisory Solutions Fund Models Brochure. These changes are summarized below and can also be found in Item 2 of the updated brochure.

Item 2: Material Changes

This section describes specific material changes that have been made to the brochure as of March 25, 2013. Not all changes included in this updated brochure have been deemed material by Edward Jones. The last update to the brochure was made on January 17, 2013.

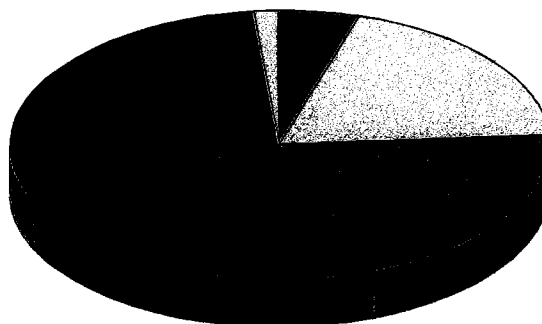
- Item 4 (Advisory Business), Item 5 (Fees and Compensation), Item 8 (Methods of Analysis, Investment Strategies and Risk of Loss), Item 10 (Other Financial Industry Activities and Affiliations) and Item 11 (Code of Ethics, Participation or Interest in Client Transactions and Personal Trading) have been updated to reflect the addition of affiliated mutual funds to Advisory Solutions. The disclosure in the brochure has been updated to describe the impact, if any, of offering affiliated mutual funds on the advisory fees you pay to Edward Jones, the fact that affiliated mutual funds are not subject to the same selection and monitoring process used for unaffiliated mutual funds and certain conflicts of interest.
- Item 8 (Methods of Analysis, Investment Strategies and Risk of Loss) and Item 12 (Brokerage Practices) have been updated to provide additional disclosures concerning the risk of liquidation of certain mutual funds in the portfolios of Advisory Solutions.
- Item 9 (Disciplinary Information) has been updated to remove certain

legal and disciplinary events that relate to our brokerage business and are not material to our investment advisory business.

If you are interested in learning more about these changes or to obtain a copy of the updated brochure, please visit the United States Securities and Exchange Commission's website at www.adviserinfo.sec.gov.

Actual vs. Target Allocation as of March 31, 2013

Your Asset Class Allocation as of 03/31/13



Asset Class	Market Value	Actual	Target	Difference
■ Aggressive	\$13,128	4.8%	5.0%	(0.2%)
□ Growth	52,338	19.3	18.0	1.3
■ Growth & Income	54,887	20.3	19.0	1.3
■ International Equity	64,662	23.9	23.0	0.9
■ Income	81,747	30.2	33.0	(2.8)
□ Cash and Money Market	4,163	1.5	2.0	(0.5)
Your Total Portfolio	\$270,925	100.0%	100.0%	

Asset Class Performance through March 31, 2013

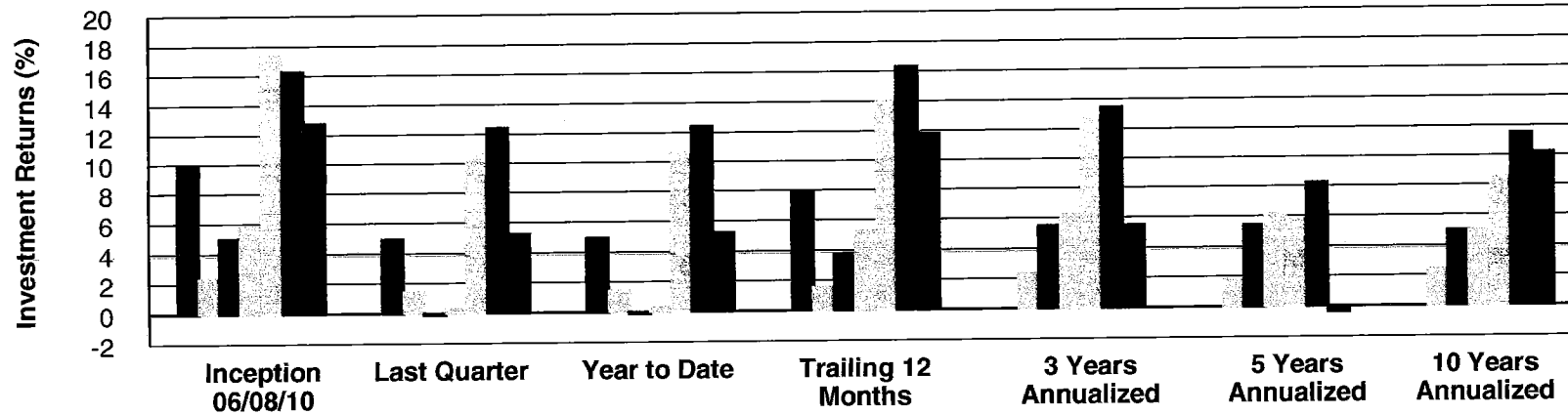
Your Asset Class	Inception Date	Since Inception Annualized*	Last Quarter	Year to Date	Trailing 12 Months	3 Years Annualized	5 Years Annualized	10 Years Annualized
Aggressive	06/08/10	7.49%	4.36%	4.36%	3.14%	n/a	n/a	n/a
Growth	06/08/10	14.21	10.23	10.23	10.30	n/a	n/a	n/a
Growth & Income	06/08/10	15.94	9.87	9.87	14.57	n/a	n/a	n/a
International Equity	06/08/10	12.00	4.54	4.54	9.59	n/a	n/a	n/a
Income	06/08/10	6.57	0.47	0.47	6.30	n/a	n/a	n/a
Cash and Money Market	06/08/10	0.01	0.00	0.00	0.00	n/a	n/a	n/a
Your Total Portfolio**	06/08/10	9.90	4.94	4.94	7.86	n/a	n/a	n/a

Your Asset Class performance is illustrated gross of the Advisory Solutions Fee. Your Total Portfolio performance is illustrated net of the net Advisory Solutions Fee and internal mutual fund fees and expenses.

* Returns of less than 12 months are not annualized.

** The Quarterly Performance Report received in the third and fourth quarters of 2012 misstated the total portfolio return data on the "Asset Class Performance" page. However, the total portfolio return data was accurately reflected on the "Portfolio Performance vs. Market Indices" page.

Portfolio Performance vs. Market Indices through March 31, 2013

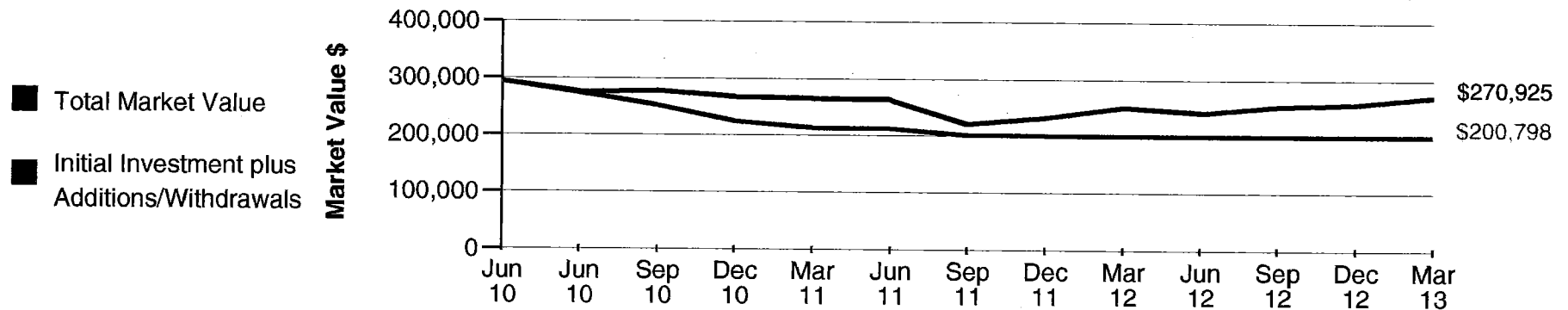


	Since Inception Annualized**	Last Quarter	Year to Date	Trailing 12 Months	3 Years Annualized	5 Years Annualized	10 Years Annualized
■ Your Portfolio	9.90%	4.94%	4.94%	7.86%	n/a	n/a	n/a
▨ US CPI (Inflation)*	2.35	1.40	1.40	1.49	2.27%	1.75%	2.37%
■ BarCap Aggregate (Taxable Fixed Income)	5.04	(0.12)	(0.12)	3.77	5.52	5.47	5.02
▨ BarCap Municipal (Muni Fixed Income)	5.91	0.29	0.29	5.25	6.22	6.10	5.01
▨ S&P 500 Total (Large U.S. Equities)	17.38	10.61	10.61	13.96	12.67	5.81	8.53
■ Russell 2000 (Small U.S. Equities)	16.28	12.39	12.39	16.30	13.45	8.24	11.52
■ MSCI EAFE (International Equities)	12.74	5.25	5.25	11.81	5.50	(0.39)	10.19

*The rate of inflation includes an estimated rate for the last month in the reporting periods. **Returns of less than 12 months are not annualized.

Portfolio Growth through March 31, 2013

Inception Date 06/08/10
Inception Value \$294,054



	Since Inception	Last Quarter	Year to Date	Trailing 12 Months	3 Years	5 Years	10 Years
Beginning Market Value	294,054	258,167	258,167	251,193	n/a	n/a	n/a
Additions/Withdrawals	(93,256)	0	0	0	n/a	n/a	n/a
* Gain/Loss - Net of Fees	70,127	12,757	12,757	19,732	n/a	n/a	n/a
Ending Market Value	270,925	270,925	270,925	270,924	n/a	n/a	n/a
* Advisory Solutions Fee		812	812	3,162			

*Gain/Loss is shown net of any internal expenses of mutual funds and ETFs held in the account and net of fees assessed by Edward Jones including the Advisory Solutions Fee which is comprised of a Program Fee and an Administrative Fee, less any Fee Offset.

Account Holdings as of March 31, 2013

Fund Description	Fund Style	Current Shares	Current Price	Market Value	% of Total Portfolio
<u>Aggressive</u>					
Baron Small Cap	Small/Mid Cap Growth	197	\$29.82	\$5,863	2.2
Credit Suisse Comm Ret Strat	Commodity	918	7.91	7,265	2.7
Total Aggressive				13,128	4.8
<u>Growth</u>					
Columbia Mid Cap Value	Mid Cap Value	885	16.63	14,713	5.4
DWS Small Cap Value	Small Cap Value	144	41.36	5,947	2.2
Fidelity New Insights	All Cap Growth	464	25.12	11,650	4.3
Harbor Capital Appreciation	Large Cap Growth	250	45.46	11,354	4.2
MFS Massachusetts Inv Trust	Large Cap Core	373	23.24	8,673	3.2
Total Growth				52,338	19.3
<u>Growth and Income</u>					
ING Global Real Estate	Real Estate	459	18.89	8,672	3.2
Investment Co Of America	Large Cap Value	433	32.77	14,194	5.2
Oppenheimer Rising Divid Fd Y	Large Cap Core	742	19.50	14,477	5.3
T. Rowe Price Equity Income	Large Cap Value	599	29.28	17,545	6.5
Total Growth and Income				54,887	20.3

Account Holdings as of March 31, 2013

Fund Description	Fund Style	Current Shares	Current Price	Market Value	% of Total Portfolio
International Equity					
Capital World Growth & Income	Global Value	367	39.35	14,454	5.3
Dodge & Cox Intl Stock	Foreign Large Value	459	35.90	16,482	6.1
MFS Research International	Foreign Large Core	682	16.38	11,174	4.1
New World	Emerging Markets	153	54.88	8,370	3.1
Oppenheimer Intl Growth	Foreign Large Growth	435	32.57	14,182	5.2
Total International Equity				64,662	23.9
Income					
Capital World Bond	International Bond	235	20.62	4,854	1.8
Dodge & Cox Income	Interm Term Taxable Bond	1,066	13.83	14,742	5.4
JP Morgan Core Bond	Interm Term Taxable Bond	1,201	12.00	14,408	5.3
Loomis Sayles Inv Grade Bd	Interm Term Taxable Bond	606	12.67	7,682	2.8
MainStay High Yield Corp Bd	High Yield Bond	1,689	6.16	10,403	3.8
Oppenheimer Intl Bd	International Bond	787	6.50	5,114	1.9
PIMCO Total Return IV	Interm Term Taxable Bond	685	10.90	7,466	2.8
T. Rowe Price New Income	Interm Term Taxable Bond	1,741	9.79	17,047	6.3
Total Income				81,717	30.2

Account Holdings as of March 31, 2013

Fund Description	Fund Style	Current Shares	Current Price	Market Value	% of Total Portfolio
Cash and Money Market					
Cash	Cash / Money Market			2,269	0.8
JP Morgan Fed Mon Mkt	Money Market	1,894	1.00	1,894	0.7
Total Cash and Money Market				4,163	1.5
Your Total Portfolio				\$270,925	100.0%

Disclosures and Definitions as of March 31, 2013

IMPORTANT INFORMATION REGARDING EDWARD JONES ADVISORY SOLUTIONS:

DISCLOSURES:

If there have been changes in your financial situation or investment objectives, or if you wish to restrict certain mutual funds or ETFs in your Advisory Solutions account, please notify your Edward Jones financial advisor.

The Edward Jones Advisory - Solutions Fund Models Brochure (Brochure) provides important information about the qualifications and business practices of Edward Jones. Brochures and annual updates, if applicable, are provided to Clients. Brochures are also available from your financial advisor or through www.adviserinfo.sec.gov.

- The investments in Advisory Solutions, including money market funds, are offered by prospectus. You should consider the investment objectives, risks, and charges and expenses carefully before investing. The prospectus contains this and other information. Your Edward Jones financial advisor can provide a prospectus that should be read carefully before investing.
- As described in the Advisory Solutions Disclosure Document, Edward Jones and Edward Jones Trust Company may serve as custodian of client assets, depending on the type of account. This report is not a brokerage statement and is only intended for illustrative purposes. To review your Edward Jones investment holdings, please refer to your brokerage statement.
- Clients participating in Advisory Solutions pay certain fees to Edward Jones as described below. In addition, Clients indirectly bear the internal fees and expenses of mutual funds, ETFs and money market funds. These internal fees vary depending on the investment and share class.
- Performance information represents past performance and is not an indication of future results. The account value is subject to market fluctuations such that it may be worth more or less than its original value. Current performance may be lower or higher than the performance figures quoted. Performance information is derived from unaffiliated third parties and is believed to be accurate but is not independently verified by Edward Jones. Net returns reflect the deduction of Advisory Solutions Fees and the internal fees and expenses of mutual funds, ETFs and money market funds. Net returns also reflect the reinvestment of dividends and earnings. Gross returns do not reflect the deduction of Advisory Solutions Fees.
- Rebalancing of assets within an account participating in Advisory Solutions will be at the sole discretion of Edward Jones and occurs when an asset class drifts from its target

allocation by more than a specified percentage.

- Indices listed are used as a general measure of market performance for a particular asset class or type. Securities indices assume reinvestment of all distributions and interest payments and do not take into account brokerage fees, taxes or investment management fees. If such fees and taxes were taken into account, they would have the effect of reducing performance. Securities in Your Portfolio will not be identical to those in the indices, and performance of Your Portfolio will differ. An index is not managed and is unavailable for direct investment.
- The rates of inflation (U.S. CPI) includes an estimate for the last month in the reporting period.
- Money market funds are not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. Although the fund is managed to preserve your investment at \$1 per share, it is possible to lose money by investing in the fund. Money market funds are offered by prospectus. You should consider the investment objectives, risks, and charges and expenses carefully before investing. The prospectus contains this and other information. Your Edward Jones financial advisor can provide a prospectus that should be read carefully before investing.
- Equity investments generally involve greater risk than fixed-income investments, including greater volatility. Diversification does not ensure a profit or protect against loss. All investments involve risk, including loss of principal amount invested.
- Investments in small- and mid-capitalization and emerging growth companies involve greater-than-average risk. Such securities may have limited marketability, and the issues may have limited product lines, markets, and financial resources. The value of such investments may fluctuate more widely than investments in larger, more established companies.
- International stocks contain additional risks that are not associated with U.S. domestic issues, such as changes in currency exchange rates and different governmental regulations, economic conditions, and accounting standards. For a complete discussion of the risks, please read the prospectus.
- Some mutual fund or ETF investments categorized as Niche Assets may include real estate investment trusts (REITs), natural resources such as gold or commodities, emerging markets and alternative investments registered under the Investment Company Act of 1940. Niche Assets may be less liquid and contain a higher risk of loss of principal than other forms of equity investments. There are additional risks (including currency, political,

Disclosures and Definitions as of March 31, 2013

social and economic risks) and the potential for greater price swings associated with Niche Assets.

- High-yield bond funds invest in fixed-income securities that, at the time of purchase, are noninvestment-grade, involve greater price volatility and present greater risks than higher-rated fixed-income securities.

FEE INFORMATION:

Advisory Solutions Fee - Clients pay certain fees for participating in Advisory Solutions ("Advisory Solutions Fee"). The Advisory Solutions Fee for Clients who own taxable accounts and individual retirement accounts, other than tax-qualified accounts and accounts subject to the Employee Retirement Income Security Act of 1974, as amended ("ERISA"), will be comprised of a Program Fee and an Administrative Fee, less any Fee Offset that may be applied by Edward Jones. The Program Fee is for advisory services provided by Edward Jones under the terms of the Client Agreement. The Administrative Fee is for record-keeping, accounting services and other administrative services provided by Edward Jones.

The Advisory Solutions Fee for Clients who own employee benefit plans subject to ERISA pay only the Program Fee subject to the applicable fee schedule set forth in the Client Agreement.

Fee Offset - As described in Item 5 of the Advisory Solutions Brochure, compensation may be received by Edward Jones from mutual fund companies, such as payments for marketing and distribution (referred to as Rule 12b-1 fees) and for shareholding accounting services. Such compensation will be used to satisfy or otherwise offset the Program Fee or the Administrative Fee, if applicable ("Fee Offset").

Compensation received from Rule 12b-1 fees will be applied as a Fee Offset against a Client's Advisory Solutions Fee equal to the amount of Rule 12b-1 fees received by Edward Jones with respect to the Account's actual investments.

Compensation for shareholder accounting services received by Edward Jones on taxable accounts and IRAs that are not subject to ERISA will be collected and then allocated as a Fee Offset proportionately to all taxable accounts and IRAs based upon the value of the account's holding of Program Funds. Compensation for shareholder accounting services received by Edward Jones on tax qualified accounts (other than IRAs) and IRAs subject to ERISA, will be applied against the account equal to the amount of shareholder accounting fees received by Edward Jones with respect to the Account's actual investments.

REPORT INFORMATION:

Market Commentary - Brief analysis of some of the factors impacting the performance of Your Portfolio during the quarter.

Account Summary - Basic representation of Your Portfolio, divided between Equities, Fixed Income, and Cash Equivalents.

Actual vs. Target Allocation - Comparison by Asset Class of the Actual Asset Allocation against its Target Allocation. Target Allocation is based upon the Portfolio Objective selected. The actual and target asset allocation weightings are based on the overarching mandate of the mutual funds/ETFs and may not be representative of the actual underlying holdings of the funds, as the underlying holdings may vary on a daily basis.

Asset Class Performance - This page illustrates performance returns for each Asset Class (gross of the Advisory Solutions Fee and net of associated fund fees) along with that of Your Portfolio (net of the Advisory Solutions Fee and associated fund fees). Please note that if you are enrolled in Alternate Account Billing, Your Portfolio will reflect performance gross of the Advisory Solutions Fee rather than net. Asset Class performance is calculated on Program List funds only. Performance is calculated on a time-weighted rate of return basis.

Portfolio Performance vs. Market Indices - This page discloses the performance returns for Your Portfolio and multiple benchmarks. Performance is calculated on a time-weighted rate of return basis.

Portfolio Growth - Tracks the change in value of Your Portfolio on an ongoing basis and discloses net additions/withdrawals, Advisory Solutions Fees paid and the gain/loss of the account. The gain/loss and market value figures are illustrated net of the Advisory Solutions Fee and associated fund fees and expenses. If you have chosen Alternate Account Billing for your account, your market value and gain/loss figures are shown gross of the Advisory Solutions Fee and you will need to refer to the alternate billed account for the Fee amounts.

Account Holdings - List of the securities held within the account as of quarter end. Information is grouped by Asset Class. Other details provided include fund style, market value and percent of total portfolio. Note that in some instances, the market value summation of each individual asset class may not equal Your Total Portfolio amount. This is because Your Total Portfolio amount includes income earned but not yet paid (accrued income) while the individual security and asset class values only include income paid.

INDICES INFORMATION:

The following indices are used as benchmarks. Below you will find an explanation for each benchmark.

Disclosures and Definitions as of March 31, 2013

Consumer Price Index (CPI) - Measure of the average change in prices of a fixed "basket" of goods and services. The CPI is calculated monthly by the government to give insight on inflationary or deflationary trends.

BarCap Aggregate Bond Index - Measures the performance of government, mortgage-backed, asset-backed and corporate securities with at least one year to maturity. Returns are calculated using the index value performance calculation methodology. Prior to 2013, returns were calculated using the since inception index return methodology.

BarCap Municipal Bond Index - This market-cap-weighted index includes investment-grade, tax-exempt bonds and is classified into four main sectors: General Obligation, Revenue, Insured and Pre-refunded. Bonds with floating rates (including derivative and residual interest securities) are excluded.

MSCI EAFE - A market weighted index maintained by Morgan Stanley Capital International comprised of foreign stocks from 21 developed markets (excluding US & Canada). Source: MSCI. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used to create indices or financial products. This report is not approved or produced by MSCI.

Russell 2000 Index - Following the Russell 1000 measurement of the 1,000 largest U.S. companies, this index measures the performance of the next 2,000 largest U.S. companies based on total market capitalization, representing approximately 8% of the invested U.S. equity market.

S&P 500 Total Index - A broad-based measurement of changes in stock market conditions based on the average performance of 500 widely held common stocks. While many of the stocks are among the largest, this index also includes many relatively small companies. It is a capitalization-weighted index (stock price times number of shares outstanding), calculated on a total return basis with dividends reinvested.



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Market Commentary as of March 31, 2013

Stock Markets Continue to Soar Despite Political Challenges

2013's first quarter saw surprisingly calm and rewarding equity markets for investors. Congress' inability to reach a federal budget compromise, the resulting execution of the so-called sequester, and a Cyprus-based reminder that the European debt crisis is still a potential threat were not enough to shake investor confidence in a slowly but steadily improving American economy being helped by easy money from the Federal Reserve.

U.S. Stocks Outperform with Record Setting Quarter

The first quarter saw low volatility and strong returns for U.S.-based stocks. The S&P 500 finished the quarter up 10.6% and reached a record level of 1569 on the last day of the quarter, exceeding its previous high from October 9, 2007 by 4 points. This puts the S&P 500 up over 40% from the recent October 2011 lows and up 150% from the market bottom in March 2009. Mid and small cap domestic stocks ended the quarter up 13.0% and 12.4% respectively, capping team USA's outperformance.

Developed international stocks lagged the U.S. but still had a strong quarter, up 5.1%. Emerging market stocks gave back some of last year's strong gains, declining 1.6%. The bond market was a mixed bag, with global bonds down 3.5% and U.S. bonds essentially flat overall. Rising rates pushed longer maturity treasuries down 2.4% while positive returns on credit risk sent high yield bonds up 2.9%. Overall, portfolios with higher allocations to stocks significantly outperformed those with higher bond weights for the quarter, and portfolios with higher U.S. equity weightings outperformed more globally diversified portfolios for the quarter.

What's Next After Record Highs?

Investors should be prepared for a pullback at some point, as we have now gone over 540 days without a 10% correction, when, according to Ned Davis Research, we typically see at least one correction per year. Periodic pullbacks are a natural part of investing and should be

expected. We continue to see room for improvement in stock prices as valuations remain relatively attractive and the U.S. economy continues to improve. On the positive side, interest rates remain low by historical standards, corporate profits remain strong, and the jobs market and real estate, two areas that have been extremely weak during this recovery, are starting to show signs of improvement. Potential concerns would include any deterioration in corporate earnings, the evolving budget debate, changes to monetary policy, or a worsening of conditions in Europe. If history is any guide, volatility could increase from current levels. Investors should review their current situation to ensure their model is appropriately positioned for their risk tolerance and goals.

Investment Policy Committee Implements Asset Allocation Changes

Edward Jones' Investment Policy Committee recently made changes to the broad asset allocation for each Portfolio Objective within Advisory Solutions. These changes were implemented during the quarter, which lead to an increase in activity in your account. In general, we increased exposure to international equities based on our positive outlook for this asset class and reduced long-term bond exposure in anticipation of rising interest rates. These changes were based on our evolving long-term outlook for the markets, and not an attempt to manage short-term results. We encourage you to discuss these changes with your financial advisor and review your current situation. For more information, view the quarterly video available at <http://www.edwardjones.com/advisoryupdate>.

Art Russell, CFA, Principal, Investment Advice

Source: Morningstar Direct. Small-cap, mid-cap, developed international, emerging markets and U.S. bonds are referring to the following indices, respectively: Russell 2000, Russell Mid Cap, MSCI EAFE, MSCI Emerging Markets and Barclays Aggregate Bond Index. These indices are unmanaged and unavailable for direct investment.